



Regd. Office & Factory: 396(P)-395/4 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Tele :079 - 29798623
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

14th August, 2023

To, BSE Limited
P. J. Towers, Dalal Street,
Fort Mumbai – 400 001

Scrip Code: 533407

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 14th August, 2023 and submission of Unaudited Financial Results for the quarter ended 30th June, 2023.

With reference to above, we would like to inform that:


1. The Board of Directors of the Company at its meeting held on 14th August, 2023, has approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30th June, 2023, along with the Limited Review Report, as issued by the Statutory Auditors of the Company. Copy of the same is enclosed herewith.
2. As per email received from exchange dated 6th July, 2023 regarding SDD compliance, Board of Director took note of the same and has already implementing the recording of SDD records and maintaining of the same, Company is now in the process of Internal due diligence in exercising completeness of SDD records.

The above information will be available on the website of the Company at www.cnpcl.com.

The Board Meeting commenced at 6:00 p.m. and concluded at 7:15 p.m.

You are requested to take the above on your record.

Thanking You,
For, CIL Nova Petrochemicals Limited


Satish Bhatt
CFO



CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand,
CIN-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web -
www.cnpl.com,phn:9099033987

Statement of Standalone Un audited Financial Results for the Period ended on 30th June, 2023

	Particulars	(Rs. in lakhs Except EPS)			
		Quarter ended on			Year ended on
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer Note No.4	Unaudited	Audited
	Continuing Operations:-				
	Income				
I	Revenue from operations	Nil	Nil	Nil	Nil
	Other Income	2.79	1.97	2.20	7.89
II	Total Income (I + II)	2.79	1.97	2.20	7.89
III	Expenses				
	a) Cost of Material Consumed	Nil	Nil	Nil	Nil
	b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	Nil	Nil	Nil	Nil
	d) Employee Benefit Expense	28.37	Nil	Nil	Nil
	e) Finance cost	Nil	Nil	Nil	Nil
	f) Depreciation & amortization	23.27	31.85	32.36	125.43
	g) Other Expenditure.	21.32	3.22	14.12	29.42
IV	Total Expenses (IV)	72.95	35.07	46.48	154.85
V	Profit / (Loss) from continuing operation before extra ordinary and exceptional items and tax (III - IV)	(70.16)	(33.10)	(44.28)	(146.96)
VI	Tax expense				
	(i) Current Tax	Nil	Nil	Nil	Nil
	(ii) Deferred Tax	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil
VII	Profit (Loss) for the period/year from Continuing Operation (V-Vi)	(70.16)	(33.10)	(44.28)	(146.96)
VIII	Discontinued Operations(refer note below:)				
	Revenue from operations	4.26	962.60	6,819.79	10,182.72
	Other Income	Nil	171.20	80.16	355.19
	Total Revenue	4.26	1,133.80	6,899.95	10,537.91
	Total Expenses	104.91	1,418.92	6,925.80	10,980.90
IX	Profit/(Loss) before tax from discontinued Operations	(100.64)	(285.12)	(25.85)	(442.99)
X	Tax Expense	Nil	3.20	Nil	3.20
	Profit/(Loss) for the period/year from Discontinued Operations (VII - X)	(100.64)	(288.32)	(25.85)	(446.19)
XI	Profit/(Loss) from Continuing and discontinued Operation(VII+IX)	(170.81)	(321.42)	(25.85)	(593.15)
XII	Exceptional Items	Nil	Nil	Nil	Nil
XIII	Other Comprehensive Income from Continuing Operations(Net of tax)	Nil	Nil	Nil	Nil
XIV	Other Comprehensive Income from Discontinued Operations	Nil	49.72	Nil	49.72
XV	Total other Comprehensive Income from Continuing and discontinued Operations	Nil	49.72	Nil	49.72
	Total Comprehensive Income from Continuing and discontinued Operations	(170.81)	(271.70)	(70.13)	(543.43)
XVI	Paid up equity share capital	2710	2710	2710	2710
	(Face value of Rs. 10 each)				
XVII	Earnings Per Share (not annualised):				
	Earning per equity share for continuing operations of face value of Rs. 10 each Basic and Diluted	(0.26)	(0.12)	(0.16)	(0.54)
	Earning per equity share for discontinued operations of face value of Rs. 10 each Basic and Diluted	(0.37)	(1.06)	(0.10)	(1.65)
	Earning per equity share for continuing and discontinued operations of face value of Rs. 10 each Basic and Diluted	(0.63)	(1.19)	(0.26)	(2.19)



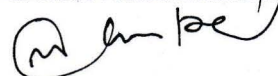
CIL NOVA PETROCHEMICALS LIMITED

Notes

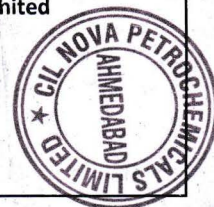
- 1 The above Unaudited Financial Results for the quarter ended June 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2023.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 4 The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect for the full financial year and unaudited published year to date figures upto third quarter at the respective financial year.
- 5 The Board of Directors of the Company has passed resolution on 31st March, 2023 regarding sale/dispose off the Polyester Yarn Unit of Company situated at Survey No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad, Gujarat, 382210 by way of selling Individual Assets. Furthermore, the company is seeking approval of members for the special resolutions via postal ballot. Also, the company has sent the Postal Ballot Notice dated July 05, 2023.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 14/08/2023

BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited



JYOTIPRASAD CHIRIPAL
DIRECTOR
DIN: 00155695



Limited Review Report on standalone unaudited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
CIL Nova Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad-382210, Gujarat for the quarter ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 23 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year-to-date figures upto 31st December 2022 which were subjected to a limited review.

2. **Management's Responsibility for the statement:**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Other Matter**

The Income Tax Department had carried out a survey operation at the company's business premises from July 20, 2022 to July 22, 2022. The assessments for the period covered by survey are pending. The management of the Company does not expect any material additional liability as a result of the search and hence no provision for the additional income tax liability has been made by the Company.

Our opinion is not modified in respect of the above matters.



4. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/08/2023



For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

(J.J. Shah)

Partner

[M.No. 045669]

UDIN: 23045669BGYLCU7561