

27th October, 2021

To,
Listing Department
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 542931

SUB: Outcome of the Board Meeting and Submission of Un-Audited Standalone Financial Results for the Quarter and half year ended 30th September, 2021.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Standalone Financial Results (Standalone) for the Quarter and half year ended 30th September, 2021.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for Quarter and Half year ended 30th September, 2021
- 2) Limited Review Report on the unaudited Financial Results.
- 3) Appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the F.Y 2021-22, disclosure required pursuant to regulation 30 of SEBI (LODR), 2015 is enclosed in Annexure-A.
- 4) Resignation of Ms. Anmol Jain from the post of Company Secretary and Compliance Officer of the Company.
- 5) Appointment of Mr. Pinesh Pokarne as Company Secretary and Compliance Officer of the Company, disclosure required pursuant to regulation 30 of SEBI (LODR), 2015 is enclosed in Annexure-B.

The said results may be accessed on the Company's website at <https://www.vardhancapital.com/> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 04:00 p.m.

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully,
For Vardhan Capital and Finance Limited




AKASH RAJESH VARDHAN
Managing Director
DIN: 03043186

Encl: As Stated above

SINCE 1965

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Annexure-A

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013
2.	Date of appointment/ Term of appointment	22 nd October, 2021 For conducting Secretarial Audit for the F.Y. 2021-22
3.	Brief profile	Priti J. Sheth & Associates a firm of Company Secretaries, has an experience of more than 13 years in the field of Corporate and Secretarial Compliance.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

Annexure-B

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company Mr. Pinesh Pokarne as Company Secretary and Compliance Officer of the Company pursuant to Section 203 of the Companies Act, 2013.
2.	Date of appointment/ Term of appointment	01 st November, 2021
3.	Brief profile	Associate Company Secretary with 7 years of experience in the field of finance and secretarial compliance.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel : 022-4322 6100 / 2267 2268 / 2267 1375 • Fax : 2262 5742 E.: info@vardhmandevelopers.com W.: www.vardhmandevelopers.com

Regd. Office : 113, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

CIN : L67120MH1995PLC084465

Statement of Unaudited Standalone Financial Results For The Three and Six Months Ended September 30, 2021

Sr. No.	Particulars	(Rs in Lacs - Except EPS)					
		Three Months Ended			Six Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	Revenue from Operation						
(i)	Interest Income	248.42	235.04	204.69	481.47	415.00	823.54
(ii)	Dividend Income	0.14	0.15	0.11	0.30	0.11	0.36
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	-	-
(v)	Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operation	-	-	-	-	-	-
II	Other Income	-	-	-	-	0.20	0.23
III	Total Income (I+II)	246.58	235.20	204.80	481.76	415.30	824.13
	Expenses						
(i)	Finance Costs	226.71	213.56	182.42	439.27	372.85	743.44
(ii)	Net loss on Fair Value Changes	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-
(v)	Employee Benefits Expenses	1.94	0.69	1.51	2.63	3.43	6.30
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-	-
(viii)	Other Expenses	2.01	1.85	5.14	3.86	9.98	28.30
IV	Total Expenses	229.66	216.10	189.08	445.76	386.26	778.04
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	16.90	19.10	15.71	36.00	29.04	46.09
VI	a) Exceptional Items	-	-	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	16.90	19.10	15.71	36.00	29.04	46.09
VIII	Tax Expenses:						
	(1) Current Tax	4.25	4.81	3.95	9.06	8.00	12.61
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	12.65	14.30	11.76	26.94	21.04	33.48
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	12.65	14.30	11.76	26.94	21.04	33.48
XIV	Other Comprehensive Income						
	A (i) Items that will be Reclassified to Profit or Loss	60.54	35.78	2.82	96.30	10.18	(1.72)
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	(17.94)	(4.09)	(0.64)	(22.03)	(2.33)	0.39
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	55.24	45.96	13.94	101.20	28.89	32.15
	Total Income for the period attributable to:						
	Owners of the Company						
	Non-controlling Interest						

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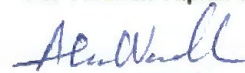
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	467.45	434.86	467.45	434.86
XVII	Other Equity as per Balance Sheet						
XVIII	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	0.29	0.33	0.25	0.62	0.45	0.77
	(2) Diluted	0.29	0.33	0.25	0.62	0.45	0.77
XIX	Earning per Equity Share (for Discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):						
	(1) Basic	0.29	0.33	0.25	0.62	0.45	0.77
	(2) Diluted	0.29	0.33	0.25	0.62	0.45	0.77

NOTES:-

- The above Financial Results for the Quarter ended Sept 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th Oct, 2021. The Statutory auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidance issued by the Reserve Bank of India ('RBI') (Collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non-banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018 issued by the Ministry of Corporate Affairs, Government of India.
- The Government of India vide ordinance No. 15 of 2019 dated September 20, 2019 amended the income tax provisions by inserting section 115BAA. As per the amended provisions, the Company has adopted to pay tax at rate of 22% plus applicable surcharge and cess subject to conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective income tax rate.
- The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Information on investor complaints for the quarter ended 30/09/2021

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL
- Figure of previous year have been regrouped/rearranged wherever necessary.

For Vardhan Capital & Finance Ltd.



Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

Date: 27.10.2021
Place: Mumbai

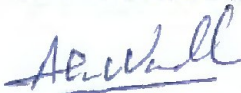
(CIN: L67120MH1995PLC084465)

Statement of Assets & Liability as at 30th Sept, 2021

(Rs in Lakhs)

PARTICULARS		As at 30th Sept, 2021	As at 31st Mar, 2021	
		Unaudited	Audited	
1	ASSETS			
	Financial Assets			
	Cash and cash equivalents	6.33	7.27	
	Loans & Advances	12,000.15	10,737.65	
	Investments	209.61	135.35	
	Other financial assets	121.11	129.95	
	Total Financial Assets	12,337.20	11,010.22	
2	Non-Financial Assets			
	Other Non financial assets	-	-	
	Total Non-Financial Assets	-	-	
	Total Assets	12,337.20	11,010.22	
1	EQUITY AND LIABILITIES			
	Equity			
	Equity attributable to Owners of Parent			
	Equity share capital	434.86	434.86	
	Other equity	330.53	229.33	
	Total Equity attributable to Owners of Parent	765.39	664.19	
	Non Controlling Interest	-	-	
	Total Equity	765.39	664.19	
	2	Liabilities		
		2.1 Financial Liabilities		
Borrowings (Other than Debt Securities)		11,063.98	10,280.33	
Other financial liabilities		507.83	65.71	
Total Financial Liabilities		11,571.81	10,346.03	
Other Non Financial liabilities		-	-	
Total Non-Financial Liabilities		-	-	
Total Liabilities	11,571.81	10,346.03		
	TOTAL EQUITY AND LIABILITIES	12,337.20	11,010.22	

For and on behalf of the Board



AKASH R. VARDHAN
(DIN : 03043186)
Managing Director

PLACE | MUMBAI
DATED | 27.10.2021

VARDHAN CAPITAL & FINANCE LIMITED

(CIN : 67120MH1995PLC084465)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs in Lakhs)

No.	PARTICULARS	As at 30th Sept, 2021	As at 31st Mar, 2021
		Unaudited	Audited
A.	Cash Flow from Operating Activities:		
	Net Profit as per Profit & Loss a/c	26.94	33.48
	Adjustment for:		
	Provision for Tax	9.06	12.61
	Investment written off	-	-
	Loss on Sale of Investment	-	-
	Prior period expenses	-	-
	Dividend Income	-0.30	-0.36
	Operating Cash Profit Before Working Capital Changes	35.71	45.73
	Adjustment for:		
	Increase/ (Decrease) in Short Term Borrowings	783.65	899.42
	Increase/ (Decrease) in Current Liabilities	442.12	34.43
	(Increase)/ Decrease in Short Term Loans & Advances	-1,262.50	-917.16
	(Increase)/ Decrease in Other Current Assets & Non Current Investment	8.84	-49.06
	Cash Flow From Operations	7.82	13.36
	Income Tax Paid/ (Refund)	9.06	12.61
	Net Cash Inflow/ (Outflow) From Operating Activities	-1.24	0.75
B	Cash Flow from Investing Activities:		
	Sale of Investment	-	-
	Purchase of Investment	-	-0.16
	Dividend Income	0.30	0.36
	Net Cash Inflow/ (Outflow) From Investing Activities	0.30	0.20
C	Cash Flow from Financing Activities:		
	Net Increase/ Decrease) in Cash & Cash Equivalents (A + B + C)	-0.94	0.95
	Add: Balance at the Beginning of the Year	7.27	6.32
	Cash and Cash Equivalent at the Close of the Year	6.33	7.27

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For and on behalf of the Board



AKASH R. VARDHAN
(DIN : 03043186)
Managing Director

PLACE | MUMBAI
DATED | 27.10.2021