



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



January 31, 2024

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the Listing Regulations) – Resignation of Independent Director.

Ref: BSE Scrip Code 505163

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III to the Listing Regulations, we wish to inform you that, Mr. Adit Rathi (DIN: 00084380), vide his letter dated January 31, 2024, has tendered his resignation from the office of the Non-Executive, Independent Director, of the Company, with effect from close of business hours on January 31, 2024, due to personal reasons. Mr. Adit Rathi is not a Member of any of the Committees of the Board of Directors of the Company.

The Letter of Resignation received from Mr. Rathi is enclosed with this disclosure as **Annexure 'A'** wherein he has confirmed that there are no other material reasons for his resignation.

Further, details required in terms of Para 7 and 7B of Para A of Part A of Schedule III to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed with this disclosure as **Annexure 'B'**.

You are requested take the aforesaid disclosure and enclosures therewith on your record.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Limited**

Company Secretary

Encl: as above

Adit Rathi

Gaia Apex, 33/2D Viman Nagar, Pune 411014

January 31, 2024

To,
The Chairman,
ZF Steering Gear India Ltd, Pune

Resignation as Independent Director

Dear Sir,

I am hereby resigning as Director from the board of ZF Steering Gear India Ltd with effect from the end of business day today.

My resignation is purely due to personal reasons and there are no other material reasons for my resignation.

I have enjoyed working with you and the other Directors at the board and I thank you for the trust imposed in me during my time in the board.

I wish you, Utkarsh and the company the very best for the future.

Best regards,



Adit Rathi
DIN 00084380

**Annexure B**

<u>Details in terms of SEBI Circular dated July 13, 2023</u>		
1	Reason for Resignation	Due to Personal Reasons
2	Date of Cessation	With effect from the end of business hours on January 31, 2024.
3	Brief Profile	Not Applicable
4	Disclosure of Relationships between directors inter-se	Not Applicable
<u>Additional Information in case of Resignation of an Independent Director</u>		
1	The letter of Resignation along with detailed reasons for resignation, as given by the Independent Director	Mr. Adit Rathi, vide his letter dated January 31, 2024, has informed that he has resigned from the office of Non-Executive, Independent Director, of the Company due to personal reasons.
2	Names of the Listed Entity in which the Independent Director holds directorships indicating the category of directorship and membership of board committees, if any.	i. Directorship in any other listed entity – Kalyani Forge Limited (resigned with effect from the end of business hours on January 30, 2024.) ii. Membership of the Committees of the Board of any listed entity – Nil
3	The Independent Director shall, along with other reasons, also provide a confirmation that there is no other material reasons for resignation, other than those provided.	Mr. Adit Rathi has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

for **ZF Steering Gear (India) Limited****Company Secretary**