

Date: 10th August, 2019

1) The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (East), Mumbai-400051	2) The Secretary Listing Department, Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001
Scrip Code – ARCHIES	Scrip Code – 532212

SUB: OUTCOME OF BOARD MEETING

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unaudited Financial Results and Limited Review Report for the quarter ended 30.06.2019
2. Appointment of Mr. Kanav Dev Sharma as Independent Director of the Company
3. Re-appointment of Mr. Anil Moolchandani as Chairman and Executive Director of the Company for the period of two years with effect from 10th August, 2019
4. Appointment of Mr. Hitesh Kumar as Company Secretary and Compliance Officer of the Company with effect from 12th August, 2019

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the unaudited financial results (Standalone) for the Quarter ended 30th June, 2019 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copies of the results along with the Limited Review Report of Statutory Auditors are attached herewith for your perusal.

Further due to the mandatory provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, Mr. Kanav Dev Sharma is appointed as an independent director of the Company, subject to the approval of the Shareholders of the Company at the forthcoming Annual General Meeting of the Company.

The above information will also be available on the Company's Website, www.archiesonline.com.

The meeting of the Board of Directors commenced on 12:10 P.M. and concluded at 04:15 P.M.

Please take the above on records.

Thanking you

Yours sincerely
For Archies Limited



Dilip Seth
Director (Finance) & CFO

ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM -122050, HARYANA (INDIA)

ARCHIES LIMITED
Statement of Unaudited financial results for the Quarter ended 30 June 2019

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
	Income:				
	a. Income from Operations	3047.80	3963.35	3384.55	15874.85
	b. Other Operating Income	85.94	80.18	44.23	261.59
I	Revenue from operations	3133.74	4043.53	3428.78	16136.44
II	Other Income	45.41	63.83	41.64	183.84
III	Total Income (I + II)	3179.15	4107.36	3470.42	16320.28
IV	Expenses				
	a. Cost of Materials Consumed	301.19	384.81	188.02	1100.31
	b. Purchase of Stock-in-Trade	1260.49	621.54	1594.85	5098.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(509.89)	422.71	(624.96)	(334.37)
	d. Employee benefits expense	855.88	853.64	726.11	3187.89
	e. Finance costs	71.41	64.84	52.05	269.79
	f. Depreciation and amortisation expense	566.49	92.16	87.47	357.56
	g. Rent	130.11	617.18	585.36	2412.88
	h. Other expenses	842.26	1133.92	939.26	4154.63
	Total Expenses	3517.94	4190.80	3548.16	16247.61
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(338.79)	(83.44)	(77.74)	72.67
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(338.79)	(83.44)	(77.74)	72.67
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII - VIII)	(338.79)	(83.44)	(77.74)	72.67
X	Tax expense:				
	a. Current tax	0.00	14.96	0.00	14.96
	b. Deferred tax	(107.47)	(48.81)	(30.74)	0.06
	c. MAT Credit Entitlement	0.00	(14.96)	0.00	(14.96)
	d. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (IX - X)	(231.32)	(34.63)	(47.00)	72.61
XII	Other Comprehensive Income				
	A. Item that will not be reclassified subsequently to profit or loss				
	Remeasurements Gains / (Losses) of defined benefit plans	(3.48)	(39.43)	0.45	(36.75)
	Income tax on above	0.97	10.97	(0.13)	10.22
	Total of Other Comprehensive income	(2.51)	(28.46)	0.32	(26.53)
XIII	Total Comprehensive income for the period (XI+XII)	(233.83)	(63.09)	(46.68)	46.08
	(Comprising Profit and Other Comprehensive Income for the period)				
XIV	Paid up Equity Capital (Face Value of Rs. 2/- each)	675.62	675.62	675.62	675.62
XV	Reserves excluding revaluation reserves	-	-	-	9,814.14
XVI	Earning Per Share (EPS) in Rs. (Not Annualised)				
	a. Basic	(0.68)	(0.11)	(0.14)	0.21
	b. Diluted	(0.68)	(0.11)	(0.14)	0.21

See accompanying notes to the financial results


ARCHIES LIMITED

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ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	Greeting Cards	402.71	662.89	484.98	2,406.49
b	Stationery	578.21	715.93	536.23	2,716.84
c	Gifts	2,016.29	2,488.06	2,328.27	10,489.83
d	Others	50.59	96.47	35.07	261.69
	Total	3,047.80	3,963.35	3,384.55	15,874.85
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	3,047.80	3,963.35	3,384.55	15,874.85
2	Segment Results				
	Profit / (Loss) before tax and finance costs				
a	Greeting Cards	(25.03)	61.19	40.39	267.99
b	Stationery	24.04	105.72	59.73	401.32
c	Gifts	(131.37)	9.98	35.74	432.47
d	Others	3.74	0.13	8.65	20.60
	Total	(128.62)	177.02	144.51	1,122.38
	Less: i) Finance Costs	71.40	64.83	52.05	269.78
	ii) Other Un-allocable Expenditure	138.77	195.63	170.20	779.93
	net off Un-allocable Income				
	Total Profit Before Tax	(338.79)	(83.44)	(77.74)	72.67
3	Capital Employed				
	(Segment Asset - Segment Liabilities)				
a	Segment Assets	26,221.77	16,847.92	17,305.22	16,847.92
b	Segment Liabilities	14,654.74	5,047.06	5,597.12	5,047.06
	Capital Employed	11,567.03	11,800.86	11,708.10	11,800.86
	Total	11,567.03	11,800.86	11,708.10	11,800.86

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 August 2019.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- Effective 1 April 2019 (transition date), the new Indian accounting standard i.e., Ind AS 116 "Leases" became effective, The company has adopted the new standard with modified approach and recognised asset in the form of 'Right of Use Asset' (representing its right of use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended 30 June 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right of use asset and finance cost for interest on lease liability. Due to said change profit is increased by ₹7.28 lakhs for the period.

Date: 10 August 2019
Place: Delhi



For and on behalf of the Board

Anil Moolchandani
(Chairman)

DIN- 00022693 ARCHIES LIMITED

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LIMITED REVIEW REPORT

REVIEW REPORT TO

THE BOARD OF DIRECTORS

ARCHIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
J. P., KAPUR & UBERAI
Chartered Accountants
(Firm Registration No. 000593N)

H. S. Khurana

H. S. Khurana
PARTNER
(Membership No. 017779)

UDIN: 19017779AAAA BM8587

Date: 10 August, 2019

Place: New Delhi

