



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11 TH FLOOR, ROOM # - 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3184 , E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

13th February, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrp Code: 514248 (BSE)

Dear Sir,

Sub: Standalone Un-Audited Financial Results for the quarter and nine months year ended 31st December, 2018 in compliance with IND AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, 13th February, 2019 at the corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2018. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing with this letter, Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2018 as per IND-AS Rules along with the "Limited Review Report" Issued by the Statutory Auditors.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 18:30 hrs

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For SREECHEM RESINS LIMITED


VIKRAM KABRA
(DIN: 00746232)



WHOLE TIME DIRECTOR

REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA

PHONE : (06824) 211943, E.MAIL: sreechem.rajgampur@rediffmail.com

WORKS - II : OURRAMUDA, RAIGARH-498004, CHHATTISGARH, E.MAIL : srl.rgh@gmail.com

VISIT US AT www.sreechem.in

SREECHEM RESINS LTD

CIN NO. L24222OR1988PLC002739

Regd. Office: Jhargarh Post Box No.13, Post – Rajgangpur – 750 017, Odisha || Ph. No. : (06624) 211943 /211944/211945
Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164
Email: sreechem.rajgangpur@rediffmail.com; sreechem@cal2.vsnl.net.in || Website: www.sreechem.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER NINE MONTHS ENDED 31.12.2018

(Rs. In Lakhs unless otherwise stated)

| S. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|---|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| I | Revenue from Operations | 732.66 | 724.82 | 819.89 | 2,409.32 | 1,963.94 | 2,827.68 |
| II | Other Income | 0.30 | 0.05 | 0.24 | 0.91 | 1.72 | 2.78 |
| III | Net Gain on de-recognition of financial assets at amortized cost | - | - | - | - | - | - |
| IV | Net Gain on reclassification of financial assets | - | - | - | - | - | - |
| V | Total Income (I+II+III+IV) | 732.96 | 724.87 | 820.13 | 2,410.23 | 1,965.66 | 2,830.46 |
| VI | Expenses | | | | | | |
| a. | Cost of Material Consumed | 620.54 | 557.69 | 720.13 | 1,977.66 | 1,641.14 | 2,414.69 |
| b. | Purchase of Stock-in-Trade | - | - | - | - | - | - |
| c. | Changes in inventories of finished goods, Stock-in-Trade and work in progress | (40.01) | 20.58 | (27.55) | 3.64 | (6.18) | (39.23) |
| d. | Employee Benefit Expense | 30.64 | 27.24 | 28.65 | 84.06 | 83.96 | 109.36 |
| e. | Finance Costs | 9.27 | 7.65 | 6.38 | 24.54 | 16.79 | 28.45 |
| f. | Depreciation & Amortisation Expense | 6.30 | 6.20 | 6.15 | 18.80 | 18.50 | 25.03 |
| g. | Net loss on de-recognition of financial assets at amortized cost | - | - | - | - | - | - |
| h. | Net loss on reclassification of financial assets | - | - | - | - | - | - |
| i. | Other expenses | 113.47 | 111.89 | 92.81 | 318.69 | 233.59 | 318.44 |
| | Total expenses (VI) | 740.21 | 731.25 | 826.57 | 2,427.39 | 1,987.80 | 2,856.74 |
| VII | Profit/(Loss) before exceptional Items and tax (V-VI) | (7.25) | (6.38) | (6.44) | (17.16) | (22.14) | (26.28) |
| VIII | Exceptional items | - | - | - | - | 47.50 | 47.50 |
| IX | Profit/(Loss) before tax (VII-VIII) | (7.25) | (6.38) | (6.44) | (17.16) | (69.64) | (73.78) |
| X | Tax expense | | | | | | |
| (1) | Current Tax | - | - | - | - | - | 0.06 |
| (2) | Deferred Tax | - | - | - | - | - | (20.64) |
| XI | Profit/(Loss) for the period from continuing operations (IX-X) | (7.25) | (6.38) | (6.44) | (17.16) | (69.64) | (53.20) |
| XII | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinued operations | - | - | - | - | - | - |
| XIV | Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit/(Loss) for the period (XI+XIV) | (7.25) | (6.38) | (6.44) | (17.16) | (69.64) | (53.20) |
| XVI | Other Comprehensive Income, net of income tax | | | | | | |
| A(i) | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will not be reclassified to profit or Loss | - | - | - | - | - | - |
| B(i) | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or Loss | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period) | (7.25) | (6.38) | (6.44) | (17.16) | (69.64) | (53.20) |
| XVII | Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations) | | | | | | |
| a) | Basic | (0.19) | (0.16) | (0.16) | (0.43) | (1.74) | (1.33) |
| b) | Diluted | (0.19) | (0.16) | (0.16) | (0.43) | (1.74) | (1.33) |
| XIX | Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations) | | | | | | |
| a) | Basic | - | - | - | - | - | - |
| b) | Diluted | - | - | - | - | - | - |
| XX | Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations) | | | | | | |
| a) | Basic | (0.19) | (0.16) | (0.16) | (0.43) | (1.74) | (1.33) |
| b) | Diluted | (0.19) | (0.16) | (0.16) | (0.43) | (1.74) | (1.33) |

Notes:

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 13th February, 2019. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2018, at the time of submitting the audited Financial Statements for the year ended 31st March 2019. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016.
3. The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
4. Provision for Tax will be provided for as at year end.
5. All the figures reported is in accordance with Ind AS for all the heads mentioned above hence the need for providing reconciliation table does not arise.
6. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For SREECHEM RESINS LIMITED



**VIKRAM KABRA
(DIN: 00746232)**

WHOLE TIME DIRECTOR



Place : Kolkata
Date : 13.02.2019



Puja Somani & Co.
Chartered Accountants

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sreechem Resins Limited for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Puja Somani
Puja Somani

Proprietor

Membership No. 307267

For and on behalf of

Puja Somani & Co.

Chartered Accountants

Regn. No. 328778E

Kolkata

13/02/2019

