



Zeal & Innovation in Medicine

Ref No.: ZLL/CS/BM/BSE-NSE

23.12.2023

BSE Limited, Compliance Department, P. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code - 541400)	National Stock Exchange of India Limited, Listing Compliance Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol - ZIMLAB)
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Dear Sir,

Sub : **Outcome of Board Meeting held on 23.12.2023**

Ref : **Prior Intimation of Board Meeting dt. 20.12.2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held today have inter-alia approved the following agenda item:

- a. 'ZIM Laboratories Employee Stock Option Scheme 2023' ("**ESOS 2023**")/ "**Scheme**") pursuant to the provisions of Section 62(1)(b), other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, and the relevant provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 ("**Applicable Laws**"), subject to the approval of shareholders of the Company by way of special resolution.

The requisite disclosure pertaining to above as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith.

The Board Meeting commenced at 01:00 p.m. and concluded at 03:20 p.m.

Thanking you,

Yours faithfully,
For ZIM LABORATORIES LIMITED

(Piyush Nikhade)
Company Secretary and Compliance Officer
Membership No. A38972

Encl : As above.

ZIM LABORATORIES LIMITED

www.zimlab.in | info@zimlab.in | CIN : L99999MH1984PLC032172



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Sr. No.	Particulars	Details
1.	Brief details of options granted	9,94,404 (Nine Lakhs Ninety-four Thousand Four Hundred and Four) employee stock options (“ Options ”) to be granted to the eligible employees as determined by the Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the scheme is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	9,94,404 (Nine Lakhs Ninety-four Thousand Four Hundred and Four) Options exercisable into not more than 9,94,404 (Nine Lakhs Ninety-four Thousand Four Hundred and Four) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up
4.	Pricing Formula	The Exercise Price per Option shall be such price as determined by the Nomination and Remuneration Committee which shall be up to a maximum of 20% (Twenty percent) discount to the Market Price of the Share as on Grant. However, the exercise price per Option shall not be less than the face value of the share of the Company.
5.	Options Vested	Nil
6.	Time within which options may be exercised	The vested Options shall be exercisable within a maximum period of 2 (Two) years from the date of Vesting of Options.
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil
9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	Nil
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	The aforesaid Options will vest over a period of 4 (Four) years from the date of grant.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised

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