



April 27, 2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 and 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR") read with Circular (Ref No. CIR/CFD/F AC/6212016 dated July 05, 2016) issued by SEBI, the Board of Directors of the Company at their meeting held today at Hearts Meeting Room, Hotel Sahara Star, Opp. Domestic Airport, Vile Parle – East, Mumbai – 400 099 has inter-alia approved and taken on record the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022 along with Auditors Report, duly signed by the Auditor of the Company as required under Regulation 33 of the SEBI- LODR
2. Declaration from the Chief Financial Officer regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on Standalone and Consolidated financial results;
3. Issuance of secured or unsecured redeemable Non-Convertible Debentures, in one or tranches on an annual basis through Private Placement basis, upto a limit of Rs 250 Crores, subject to the approval of the members at the ensuing Annual General Meeting ("AGM").
4. Material Related Party Transactions, subject to the approval of the members at the ensuing AGM.
5. Re-appointment of Ms. Nirali Sanghi as Independent Director for a period of 5 years w.e.f. January 11, 2023, subject to approval of members at ensuing AGM.
6. Re-appointment of Mr. Gourav Munjal as Whole-Time Director for a period of 5 years w.e.f. January 16, 2023, subject to approval of members at ensuing AGM.
7. Re-appointment of M/s. V Shankar Aiyar & Co., Chartered Accountants (Firm Registration Number 109208W), as Statutory Auditor of the Company to hold office for a second term of five (5) years from the conclusion of ensuing 15th Annual General Meeting till the conclusion of 20th Annual General Meeting, subject to the approval of the members.

Spaisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: Spaisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@spaisa.com • Website: www.spaisa.com



The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at www.5paisa.com.

The meeting of the Board of Directors commenced at 02.30 P.M. and concluded at 07:45 P.M.

Kindly take the above on record and oblige.

Thanking you,
For 5paisa Capital Limited

Namita Godbole
Company Secretary

Email ID: csteam@5paisa.com

Encl: as above

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The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION

Dear Sir/Madam,

I, Gourav Munjal, Whole-Time Director and Chief Financial Officer of 5paise Capital Limited (CIN: L67190MH2007PLC289249) having its registered office at IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate Thane - 400604 hereby declare that, the Statutory Auditors of the Company, M/s. V. Sankar Aiyar & Co. has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2022.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take above on record and oblige.

For 5paise Capital Limited



**Gourav Munjal
Whole-Time Director & Chief Financial Officer**

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

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Re-appointment of Ms. Nirali Sanghi as an Independent Director on the Board of 5paise Capital Limited

Sr No	Details of events needed to be provided	Information of such events
1.	Reason for change viz. Appointment, resignation etc	<p>Pursuant to the provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013, the term of Ms. Nirali Sanghi is expiring on January 10, 2023.</p> <p>The Board in their meeting approved the re-appointment of Ms. Nirali Sanghi for a second consecutive term of 5 years w.e.f January 11, 2023.</p>
2.	Date of Appointment Term of Appointment	<p>Date of Appointment: Ms. Nirali Sanghi (DIN: 00319389) has been re-appointed w.e.f. January 11, 2023.</p> <p>In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, the Board in their meeting approved the re-appointment of Ms. Nirali Sanghi for a second consecutive term of 5 years w.e.f January 11, 2023.</p>
3.	Brief profile	<p>Ms. Nirali Sanghi is the Independent Director of the Company. She founded India Parenting Private Limited in 1999 and serves as its Chief Executive Officer and President. Prior to that, she served at Erstwhile Baring Brothers (New York), Citibank (New York and Mumbai) and The Boston Consulting Group (Mumbai). Ms. Sanghi spent ten (10) years in the United States where she received her bachelor's in Economics and Computer Science from Barnard College, Columbia University (New York, USA) and M.B.A. in Finance and Marketing from Columbia Business School (New York, USA). She is a member of the Audit Committee, Chairperson of Nomination & Remuneration Committee and Stakeholder Relationship Committee of the Company.</p>

5paise Capital Limited

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3.	Disclosure of relationships between Directors	Ms. Nirali Sanghi is not related to any Director of the company.
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Re-appointment of Mr. Gourav Munjal as a Whole-Time Director on the Board of 5paisa Capital Limited

Sr No	Details of events needed to be provided	Information of such events
1.	Reason for change viz. Appointment, resignation etc	<p>Pursuant to the provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013, the term of Mr. Gourav Munjal is expiring on January 15, 2023.</p> <p>The Board in their meeting approved the re-appointment of Mr. Gourav Munjal for a second consecutive term of 5 years w.e.f January 16, 2023.</p>
2.	Date of Appointment Term of Appointment	<p>Date of Appointment: Mr. Gourav Munjal (DIN: 06360031) has been re-appointed w.e.f. January 16, 2023.</p> <p>In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, the Board in their meeting approved the re-appointment of Mr. Gourav Munjal for a second consecutive term of 5 years w.e.f. January 16, 2023.</p>
3.	Brief profile	<p>Mr. Gourav Munjal is the Whole-Time Director and Chief Financial Officer of the Company. He holds a bachelor's degree in Commerce from Kurukshetra University and is a qualified Chartered Accountant, Company Secretary, and a diploma holder in IFRS from the Association of Chartered Certified Accountants (ACCA). He has eleven (11) years of experience in the field of accounts and finance, Treasury, Internal Controls, Cost Control and resource optimization. Before joining the Company, he was associated with the IIFL Group and has handled finance and accounts functions in the Company.</p>
3.	Disclosure of relationships between Directors	Mr. Gourav Munjal is not related to any Director of the company.

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Details of Statutory Auditor

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and subject to the approval of the shareholders, the Board of Directors at their meeting held today i.e., Wednesday, April 27, 2022 has approved re-appointment of M/s. V Shankar Aiyar & Co., Chartered Accountants (Firm Registration Number 109208W), as Statutory Auditor of the Company to hold office for a second term of five (5) years from the conclusion of ensuring 15th Annual General Meeting till the conclusion of 20th Annual General Meeting, subject to the approval of the members.

Sr. No	Particular	Description
1	Name of the Firm	M/s. V Shankar Aiyar & Co., Chartered Accountants
2	Address of the Firm	2-C Court Chambers, 35 New Marine Lines, Mumbai - 400 020, India.
3	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-Appointment to comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015
4	Date of Appointment /cessation (as applicable) & terms of appointment	<p>April 27, 2022</p> <p>Terms of Appointment:</p> <p>M/s. V Shankar Aiyar & Co., Chartered Accountants (Firm Registration Number 109208W), as Statutory Auditor of the Company to hold office for a second term of five (5) years from the conclusion of ensuring 15th Annual General Meeting till the conclusion of 20th Annual General Meeting, subject to the approval of the members.</p>
5	Brief profile (in case of appointment)	M/s V. Sankar Aiyar & Co Chartered Accountants is a well-known firm of Chartered Accountants having 12 partners with offices in Mumbai, New Delhi and Chennai. The firm also holds a Peer Review Certificate No 014088 dated March 17, 2022 issued by the Peer Review Board of the Institute of Chartered Accountants of India valid till April 30, 2025.



6	Disclosure of relationships between directors (in case of appointment of a director)	None
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Tel : 2200 4465, 2206 7440
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E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of Spaisa Capital Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Spaisa Capital Limited ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements in India under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements of the Company. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone financial Results.



V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

Mumbai – 400 020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai
Date: April 27, 2022



For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN 109208W)

G Sankar

(G Sankar)

Partner

(M.No.46050)

UDIN: 22046050AHWLHK3472

Spaisa Capital Limited

CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Standalone financial results for the quarter and year ended March 31, 2022

Particulars	Quarter ended			Year ended	
	Mar 31, 2022	Dec 31, 2021	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
	See note 8	See note 8	See note 8	Audited	Audited
(I) Revenue from operations					
a. Interest income	2,332.41	2,119.56	1,096.29	8,098.97	4,585.00
b. Fees and commission income	6,487.23	5,878.98	3,850.51	21,566.86	14,650.71
(I) Total revenue from operations (a+b)	8,819.64	7,998.54	4,946.80	29,665.83	19,235.71
(II) Other income	3.14	14.62	33.45	90.81	150.21
(III) Total income (I+II)	8,822.78	8,013.16	4,980.25	29,756.64	19,385.92
(IV) Expenses					
a. Finance cost	568.82	652.90	405.55	2,186.88	1,994.96
b. Employee benefits expense	1,272.74	1,032.89	780.99	4,140.41	3,490.59
c. Depreciation, amortisation and impairment	132.82	100.55	93.71	427.50	391.50
d. Other expenses	6,213.23	6,093.65	2,883.40	21,004.72	11,169.70
(IV) Total expenses (a+b+c+d)	8,187.61	7,879.99	4,163.65	27,759.51	17,046.75
(V) Profit/(loss) before exceptional items and tax (III-IV)	635.17	133.17	816.60	1,997.13	2,339.17
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	635.17	133.17	816.60	1,997.13	2,339.17
(VIII) Tax expense:					
a. Current tax	-	-	-	-	-
b. Deferred tax	169.67	33.32	204.63	513.70	607.21
(VIII) Total tax expense (a+b)	169.67	33.32	204.63	513.70	607.21
(IX) Profit/(loss) for the period (VII-VIII)	465.50	99.85	611.97	1,483.43	1,731.96
(X) Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurement of defined benefit plan	30.77	(1.28)	46.90	18.45	(2.94)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.74)	0.32	(11.80)	(4.64)	0.74
Total Other Comprehensive Income (i+ii)	23.03	(0.96)	35.10	13.80	(2.20)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	488.53	98.89	647.07	1,497.23	1,729.76
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,941.73	2,941.58	2,551.59	2,941.73	2,551.59
Other Equity				34,833.72	13,322.85
Earnings Per Equity Share (EPS)*					
Basic (In ₹)	1.60	0.34	2.54	5.10	6.80
Diluted (In ₹)	1.58	0.34	2.52	5.05	6.75

*Quarter ended numbers are not annualised

For Spaisa Capital Limited

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai

Date : April 27, 2022

Spaisa Capital Limited
Standalone Balance Sheet as at March 31, 2022

(₹ in lacs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Audited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	8,887.92	1,656.11
(b) Bank balance other than (a) above	111,110.34	50,733.00
(c) Receivables		
(i) Trade receivables	-	0.03
(d) Loans	25,165.27	13,906.75
(e) Investments	1,955.97	1,250.30
(f) Other financial assets	10,712.86	16,086.35
Sub total	157,832.36	83,632.54
(2) Non-Financial Assets		
(a) Current tax assets (net)	401.80	107.76
(b) Deferred tax assets (net)	1,193.12	1,711.46
(c) Property, Plant and Equipment	702.76	164.95
(d) Right of use assets	229.62	389.06
(e) Intangible assets under development	22.70	-
(f) Other Intangible assets	102.94	66.83
(g) Other non-financial assets	514.48	525.84
Sub total	3,167.42	2,965.90
Total Assets	160,999.78	86,598.44
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.32	0.77
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	97.56	41.86
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,160.74	1,656.58
(b) Borrowings	27,897.57	23,392.87
(c) Other financial liabilities	89,210.44	45,338.42
Sub total	122,366.63	70,430.50
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	112.11	91.75
(c) Other non-financial liabilities	745.59	201.75
Sub total	857.70	293.50
(3) Equity		
(a) Equity share capital	2,941.73	2,551.59
(b) Other equity	34,833.72	13,322.85
Sub total	37,775.45	15,874.44
Total Liabilities and Equity	160,999.78	86,598.44

For Spaisa Capital Limited



Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Dated : April 27, 2022

Spaisa Capital Limited
Standalone Cash Flow Statement for the year ended March 31, 2022

(₹ in lacs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Audited	Audited
Cash Flows From Operating Activities		
- Profit before tax	1,997.13	2,339.17
Adjustments for:		
Depreciation, amortisation and impairment	427.50	391.50
Employee benefit expenses - share based	201.18	243.83
Employee benefit expenses - others	68.31	75.25
Finance Cost	2,186.88	1,994.96
Dividend Income	-	(3.85)
Gain/Loss on financial assets measured at fair value	(28.04)	(121.64)
Net Loss/(Gain) on sale of PPE & Intangible Assets	1.46	(0.95)
Operating Profit/(Loss) before working capital changes	4,854.41	4,918.27
(Increase)/Decrease in Trade Receivables	0.03	13.10
(Increase)/Decrease in Loans	(11,258.49)	(7,199.76)
(Increase)/Decrease in Other Non financial Liabilities	543.85	(373.64)
(Increase)/Decrease in Other Financial Assets	5,373.49	7,653.19
Increase/(Decrease) in Other Financial Liabilities	43,871.97	21,151.02
(Increase)/Decrease in Other Non-Financial Assets	11.37	(79.88)
(Increase)/Decrease in Bank Deposits	(60,447.03)	(25,679.87)
Increase/(Decrease) in Provisions	(47.95)	(32.25)
Increase/(Decrease) in Trade Payable	55.25	(46.24)
Increase/(Decrease) in Other Payable	3,504.16	(35.53)
Cash Generated From Operations	(13,538.93)	288.41
Taxes	(289.40)	43.12
Net cash flow from/(used in) operating activities (A)	(13,828.33)	331.53
Cash Flows From Investing Activities		
Purchase of PPE & Intangible Assets	(821.11)	(357.14)
Sale of PPE & Intangible Assets	66.51	166.43
Purchase of Investments	(3,204.61)	(77.10)
Sale of Investments	2,498.94	43.11
Dividend Income	-	3.85
Net cash flow from/(used in) investing activities (B)	(1,460.27)	(220.85)
Cash Flows From Financing Activities		
Increase in Share Capital	390.14	3.83
Increase in Share Premium (Net of share Issue Expenses)	18,312.45	69.46
Issue of Share Warrants	1,500.00	-
Bank overdraft Taken/(Repaid) during the year (Net)	4,504.70	11,473.56
Inter corporate deposits Taken	57,500.00	76,000.00
Inter corporate deposits Repaid	(57,500.00)	(86,000.00)
Finance Cost	(2,186.88)	(1,994.96)
Net cash flow from/(used in) financing activities (C)	22,520.41	(448.11)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	7,231.81	(337.43)
Cash and Cash Equivalents at beginning of the year	1,656.11	1,993.54
Cash and Cash Equivalents at end of the year	8,887.92	1,656.11
Net Increase/(Decrease) in Cash and Cash Equivalents	7,231.81	(337.43)

For Spaisa Capital Limited



Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Dated : April 27, 2022

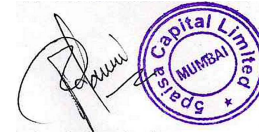
Notes to results:

1. The above audited standalone financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 27, 2022. The statutory auditors have issued audit report with unmodified conclusion and opinion on the standalone financial results for the quarter and year ended March 31, 2022 respectively.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company at its meeting held on April 20, 2021 and July 14, 2021 granted 75,000 and 1,00,000 stock options. Further, another 15,000 and 7,500 stock options respectively were granted vide circular resolution dated August 03, 2021 and December 14, 2021 to eligible employees under Employee Stock Option Scheme-2017. Further, the Company vide circular resolutions dated May 12, 2021, June 03, 2021, June 18, 2021, July 08, 2021, July 09, 2021, August 03, 2021, November 08, 2021, November 24, 2021, January 06, 2022 and February 25, 2022 allotted 84,000 equity shares pursuant to exercise of stock options granted to the eligible employees. Furthermore, the Company vide circular resolution of the Nomination and Remuneration Committee dated December 30, 2021, approved the amendment in the '5Paisa Employee Stock Option Scheme-2017' to align and comply with the requirements of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5. The Board in its meeting held on April 13, 2021 had approved the raising of funds through issue of 3,817,400 equity shares on preferential basis, fully paid-up, at the price of Rs. 500 per Equity Share (including a premium of Rs. 490 per Equity Share), aggregating up to Rs. 1,908.70 million being 898,816 Equity Shares aggregating to Rs. 449.41 million to FIH Mauritius Investments Limited, 301,184 Equity Shares aggregating to Rs. 150.59 million to HWIC Asia Fund Class A Shares, 240,000 Equity Shares aggregating to Rs. 120.00 million to RIMCO India Limited and 2,377,400 Equity Shares aggregating to Rs 1,188.70 million to WF Asian Reconnaissance Fund Limited and further 12,00,000 share warrants at the price of Rs 500 per Warrant, being 480,000 Warrants aggregating to Rs. 240.00 million to Mr. Nirmal Bhanwarlal Jain, 480,000 Warrants aggregating to Rs. 240.00 million to Mrs. Madhu N. Jain and 240,000 Warrants aggregating to Rs. 120 million to Mr. Venkataraman Rajamani, belonging to the Promoters and Promoter group of the Company, exercisable (convertible) in one or more tranches, anytime within period of eighteen months into equal number of equity shares of face value of Rs. 10/- each of the Company on a preferential basis for cash. The allotment was approved by shareholders through Postal Ballot dated May 14, 2021. Further 3,817,400 equity shares were allotted to the proposed allottees in the Capital Raising Committee Meeting held on May 19, 2021.

6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
7. The standalone audited financial results for the quarter and year ended March 31, 2022 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. The figures for the quarter ended March 31, 2022 and the quarter March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of the nine months ended December 31, 2021 and December 31, 2020 respectively.
9. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: April 27, 2022

**By order of the Board
For 5paisa Capital Limited**



Prakarsh Gagdani
Whole Time Director & Chief Executive Officer

Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Spaisa Capital Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Spaisa Capital Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

- (i) Include the annual financial results of the following subsidiaries:
 - (a) Spaisa P2P Limited;
 - (b) Spaisa Insurance Brokers Limited; and
 - (c) Spaisa Trading Limited.
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements in India under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and Management of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

Mumbai – 400 020

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

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Other Matters

The Consolidated Financial Results include the audited Financial Results of one subsidiary company whose Financial Statements reflect Group's share of total assets of Rs. 620.21 lakhs as at March 31, 2022, Group's share of total revenue of Rs. 5.24 lakhs and Rs. 47.86 lakhs and Group's share of total net loss of Rs. 26.29 lakhs and Rs. 109.60 lakhs for the quarter ended March 31, 2022 and for the year ended March 31, 2022 respectively, as considered in the Consolidated Financial Results, which have been audited by their independent auditors. The independent auditor's report on financial statements of the subsidiary company have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in the paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to or reliance on the work done and the report of the other auditor.

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai

Date: April 27, 2022

For **V. Sankar Aiyar & Co.,**
Chartered Accountants
(FRN 109208W)

gsankar

(G.Sankar)

(M.No.46050)

UDIN: 22046050AHWLK9727



Spaisa Capital Limited

CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Consolidated financial results for the quarter and year ended March 31, 2022

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	Mar 31, 2022	Dec 31, 2021	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
	See note 8	See note 8	See note 8	Audited	Audited
(I) Revenue from operations					
a. Interest income	2,332.41	2,119.61	1,096.39	8,099.12	4,585.14
b. Fees and commission income	6,493.50	5,885.68	3,856.73	21,597.36	14,706.24
(I) Total revenue from operations (a+b)	8,825.91	8,005.29	4,953.12	29,696.48	19,291.38
(II) Other income	4.60	16.21	36.46	101.61	166.10
(III) Total income (I+II)	8,830.51	8,021.50	4,989.58	29,798.09	19,457.48
(IV) Expenses					
a. Finance cost	568.82	652.90	405.55	2,186.88	1,994.96
b. Employee benefits expense	1,282.74	1,053.55	804.60	4,219.32	3,610.66
c. Depreciation, amortisation and impairment	151.67	119.40	112.56	502.90	460.70
d. Other expenses	6,225.81	6,096.64	2,885.01	21,038.62	11,401.61
(IV) Total expenses (a+b+c+d)	8,229.04	7,922.49	4,207.72	27,947.72	17,467.93
(V) Profit/(loss) before exceptional items and tax (III-IV)	601.47	99.01	781.86	1,850.37	1,989.55
(VI) Exceptional items			-		-
(VII) Profit/(loss) before tax (V-VI)	601.47	99.01	781.86	1,850.37	1,989.55
(VIII) Tax expense:					
a. Current tax	-	-	-		-
b. Deferred tax	161.23	24.71	195.90	476.81	520.57
(VIII) Total tax expense (a+b)	161.23	24.71	195.90	476.81	520.57
(IX) Profit/(loss) for the period (VII-VIII)	440.24	74.30	585.96	1,373.56	1,468.98
(X) Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurement of defined benefit plan	31.20	(2.51)	46.49	17.11	(3.92)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.85)	0.63	(11.55)	(4.31)	0.99
Total Other Comprehensive Income (i+ii)	23.35	(1.88)	34.94	12.80	(2.93)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	463.59	72.42	620.90	1,386.36	1,466.05
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,941.73	2,941.58	2,551.59	2,941.73	2,551.59
Other Equity				34,455.63	13,055.82
Earnings Per Equity Share (EPS)*					
Basic (In ₹)	1.51	0.26	2.44	4.72	5.76
Diluted (In ₹)	1.50	0.25	2.42	4.68	5.73

*Quarter ended numbers are not annualised

For Spaisa Capital Limited




Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

DIN : 07376258

Place : Mumbai

Date : April 27, 2022

Spaisa Capital Limited
Consolidated Balance Sheet as at March 31, 2022

(₹ in lacs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Audited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	8,941.17	1,687.65
(b) Bank balance other than (a) above	111,112.94	50,740.45
(c) Receivables		
(i) Trade receivables	2.78	0.03
(d) Loans	25,165.27	13,906.78
(e) Investments	1,400.60	852.88
(f) Other financial assets	10,807.91	16,237.45
Sub total	157,430.67	83,425.24
(2) Non-Financial Assets		
(a) Current tax assets (net)	405.38	107.76
(b) Deferred tax assets (net)	1,318.46	1,799.53
(c) Property, Plant and Equipment	702.76	164.95
(d) Right of use assets	229.62	389.06
(e) Intangible assets under development	22.70	-
(f) Other Intangible assets	184.54	223.83
(g) Other non-financial assets	562.19	578.84
Sub total	3,425.65	3,263.97
Total Assets	160,856.32	86,689.21
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.32	0.77
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	129.77	177.67
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,277.08	1,760.18
(b) Borrowings	27,897.57	23,392.87
(c) Other financial liabilities	89,347.33	45,454.30
Sub total	122,652.07	70,785.79
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	112.56	94.02
(c) Other non-financial liabilities	694.33	201.99
Sub total	806.89	296.01
(3) Equity		
(a) Equity share capital	2,941.73	2,551.59
(b) Other equity	34,455.63	13,055.82
Sub total	37,397.36	15,607.41
Total Liabilities and Equity	160,856.32	86,689.21

For Spaisa Capital Limited




Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
(DIN: 07376258)

Place : Mumbai
Dated : April 27, 2022

Spaisa Capital Limited

Consolidated Cash Flow Statement for the year ended March 31, 2022

(₹ in lacs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Audited	Audited
Cash Flows From Operating Activities		
- Profit before tax	1,850.37	1,989.56
Adjustments for:		
Depreciation, amortisation and impairment	502.90	460.70
Employee benefit expenses - share based	201.18	243.83
Employee benefit expenses - others	70.84	78.11
Finance Cost	2,186.88	1,994.96
Capital Gain on Investments	(22.82)	(8.07)
Dividend Income	-	(3.85)
Gain/Loss on financial assets measured at fair value	(38.85)	(121.64)
Net Loss/(Gain) on sale of PPE & Intangible Assets	1.46	(0.95)
Operating Profit/(Loss) Before Working Capital Changes	4,751.96	4,632.64
(Increase)/Decrease in Trade Receivables	(2.75)	13.13
(Increase)/Decrease in Loans	(11,258.49)	(7,199.76)
(Increase)/Decrease in Other Non financial Liabilities	492.35	(376.09)
(Increase)/Decrease in Other Financial Assets	5,429.37	7,503.47
Increase/(Decrease) in Other Financial Liabilities	43,893.02	21,262.93
(Increase)/Decrease in Other Non-Financial Assets	16.66	(97.89)
(Increase)/Decrease in Bank Deposits	(60,507.77)	(25,687.28)
Increase/(Decrease) in Provisions	(52.30)	(34.07)
Increase/(Decrease) in Trade Payable	(48.34)	80.14
Increase/(Decrease) in Other Payable	3,516.90	65.91
Cash Generated From Operations	(13,769.39)	163.12
Taxes	(293.35)	45.74
Net cash flow from/(used in) operating activities (A)	(14,062.74)	208.86
Cash Flows From Investing Activities		
Purchase of PPE & Intangible Assets	(722.94)	(412.33)
Sale of PPE & Intangible Assets	66.52	166.43
Purchase of Investments	(3,245.16)	(77.10)
Sale of Investments	2,697.43	237.91
Dividend Income	-	3.85
Net cash flow from/(used in) investing activities (B)	(1,204.15)	(81.25)
Cash Flows From Financing Activities		
Increase in Share Capital	390.14	3.83
Increase in Share Premium (Net of share Issue Expenses)	18,312.45	69.46
Issue of Share Warrants	1,500.00	-
Bank overdraft Taken/(Repaid) during the year (Net)	4,504.70	11,473.56
Inter corporate deposits Taken	57,500.00	76,000.00
Inter corporate deposits Repaid	(57,500.00)	(86,000.00)
Finance Cost	(2,186.88)	(1,994.96)
Net cash flow from/(used in) financing activities (C)	22,520.41	(448.11)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	7,253.52	(320.50)
Cash and Cash Equivalents at beginning of the year	1,687.65	2,008.15
Cash and Cash Equivalents at end of the year	8,941.17	1,687.65
Net Increase/(Decrease) in Cash and Cash Equivalents	7,253.52	(320.50)

For Spaisa Capital Limited




Prakarsh Gadani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Dated : April 27, 2022

Notes to results:

1. The above audited consolidated financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 27, 2022. The statutory auditors have issued audit report with unmodified conclusion and opinion on the consolidated financial results for the quarter and year ended March 31, 2022 respectively.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The group is engaged only in the business of stock broking and distribution of financial products (including Peer-to-Peer lending) primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The holding Company at its meeting held on April 20, 2021 and July 14, 2021 granted 75,000 and 1,00,000 stock options. Further, another 15,000 and 7,500 stock options respectively were granted vide circular resolution dated August 03, 2021 and December 14, 2021 to eligible employees under Employee Stock Option Scheme-2017. Further, the Company vide circular resolutions dated May 12, 2021, June 03, 2021, June 18, 2021, July 08, 2021, July 09, 2021, August 03, 2021, November 08, 2021, November 24, 2021, January 06, 2022 and February 25, 2022 allotted 84,000 equity shares pursuant to exercise of stock options granted to the eligible employees. Furthermore, the Company vide circular resolution of the Nomination and Remuneration Committee dated December 30, 2021, approved the amendment in the '5Paisa Employee Stock Option Scheme-2017' to align and comply with the requirements of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5. The Board in its meeting held on April 13, 2021 had approved the raising of funds through issue of 3,817,400 equity shares on preferential basis, fully paid-up, at the price of Rs. 500 per Equity Share (including a premium of Rs. 490 per Equity Share), aggregating up to Rs. 1,908.70 million being 898,816 Equity Shares aggregating to Rs. 449.41 million to FIH Mauritius Investments Limited, 301,184 Equity Shares aggregating to Rs. 150.59 million to HWIC Asia Fund Class A Shares, 240,000 Equity Shares aggregating to Rs. 120.00 million to RIMCO India Limited and 2,377,400 Equity Shares aggregating to Rs 1,188.70 million to WF Asian Reconnaissance Fund Limited and further 12,00,000 share warrants at the price of Rs 500 per Warrant, being 480,000 Warrants aggregating to Rs. 240.00 million to Mr. Nirmal Bhanwarlal Jain, 480,000 Warrants aggregating to Rs. 240.00 million to Mrs. Madhu N. Jain and 240,000 Warrants aggregating to Rs. 120 million to Mr. Venkataraman Rajamani, belonging to the Promoters and Promoter group of the Company, exercisable (convertible) in one or more tranches, anytime within period of eighteen months into equal number of equity shares of face value of Rs. 10/- each of the Company on a preferential basis for cash. The allotment was approved by shareholders through Postal Ballot dated May 14, 2021. Further, 3,817,400 equity shares were allotted to the proposed allottees in the Capital Raising Committee Meeting held on May 19, 2021.

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7. The consolidated audited financial results for the quarter and year ended March 31, 2022, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. The figures for the quarter ended March 31, 2022 and the quarter March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of the nine months ended December 31, 2021 and December 31, 2020 respectively.
9. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally. Also the subsidiaries company does not have any material impact on account of COVID-19.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: April 27, 2022

By order of the Board
For 5paisa Capital Limited



Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258