

Date: October 23, 2023

**Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Script Code: 539289

**Listing Department
National Stock Exchange of India
Limited**
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: AURUM

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on October 23, 2023.

In continuation of our intimation dated October 14, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report issued by M/s. M S K A & Associates, Chartered Accountant, Statutory Auditors of the Company and Media Release for the quarter and half year ended September 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 6:45 p.m.

You are requested to take the above on record.

Thanking you.

**For Aurum PropTech Limited
(Formerly known as Majesco Limited)**

**Sonia Jain
Company Secretary &
Compliance Officer**

MEDIA RELEASE

23rd October, 2023

CONSOLIDATED RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2023

Aurum PropTech continues its **Growth Momentum**

Total Income at ₹ 105.2 crores, **up by 126% Y-o-Y**

Y-o-Y CONSOLIDATED FINANCIAL HIGHLIGHTS (H1 FY2024 vs H1 FY2023)

- Revenue from Operations in H1 FY2024 at ₹96.93 crores as compared to ₹42.94 crores in H1 FY2023 **up by 126%**.
- Total Income in H1 FY2024 at ₹ 105.24 crores as compared to ₹ 46.56 crores in H1 FY2023 **up by 126%**.
- **EBITDA** for H1 FY2024 at ₹ (1.05) crores as compared to ₹ (9.12) crores in H1 FY2023.

Y-o-Y CONSOLIDATED FINANCIAL HIGHLIGHTS (Q2 FY2024 vs Q2 FY2023)

- Revenue from Operations in Q2 FY2024 at ₹ 52.77 crores as compared to ₹28.3 crores in Q2 FY2023 **up by 86%**.
- Total Income in Q2 FY2024 at ₹ 57.53 crores as compared to ₹ 30.84 crores in Q2 FY2023 **up by 87%**.
- **EBITDA** for Q2 FY2024 at ₹ (2.85) crores as compared to ₹ (3.43) crores in Q2 FY2023.

MEDIA RELEASE

Commenting on the results, Onkar Shetye, Executive Director, Aurum PropTech said:

We are pleased to announce consistent revenue growth Q-o-Q across our businesses. Our tech platforms enabled 60,000+ homebuyers and 10,000+ renters to find a solution for their purchase and rental needs.

This quarter, we significantly reduced NestAway's losses from 85% EBIDTA (pre-acquisition) to 17% EBIDTA, which puts us on track to break-even by the end of this financial year.

As we progress into the second half of the year, we reaffirm our commitment to deepening our PropTech Ecosystem through an integrated play of technology, data, capital and services.

About Aurum PropTech:

Aurum PropTech Limited (www.aurumproptech.in) is a company listed with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM). It aims to bring transparency, trust and digital transformation in the real estate sector through its Integrated PropTech Ecosystem.

About Aurum Ventures:

Aurum Ventures (www.aurumventures.in) is a new age Real Estate Group with end-to-end capabilities from Acquisition, Design, Execution, Project Management, Property Management, Sales, Leasing and Hospitality. It is bringing digital transformation to the real estate sector through its PropTech Ecosystem.

Forward looking statements:

Certain statements in this media release, concerning our future growth prospects are forward-looking statements, which involve several risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For details please contact:

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| Sonia Jain Company Secretary & Compliance Officer Email: investors@aurumproptech.in | Vanessa Fernandes Investor Relations Email: investors@aurumproptech.in |
|---|--|

Independent Auditor's Review Report on Unaudited Consolidated financial results for the quarter and year to date of Aurum PropTech Limited (formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Aurum PropTech Limited (formerly known as Majesco Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aurum PropTech Limited (formerly known as Majesco Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. This Statement includes the results of the entities referred in Annexure 1.
5. Basis for Qualified Conclusion:

As described in Note 5 to the accompanying Unaudited consolidated financial results for the quarter ended September 30, 2023 and the results for the six months period from April 01, 2023 to September 30, 2023, one of the Subsidiary Company, Nestaway Technologies Private Limited is in the process of reconciling its receivable and payable balances with the owners and tenants of the residential premises. In the absence of such reconciliations, which are currently in progress, we are unable to comment on the completeness and accuracy of the receivables from, and payables to, the owners and tenants of the residential premises as at September 30, 2023. Accordingly, we are unable to comment on the consequent impact adjustments, if any, on the unaudited consolidated financial results.



MSKA & Associates

Chartered Accountants

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other reviewers referred to in paragraph 8 below, with the exception of the matter described in the paragraph 5 and the effect thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Material Uncertainty Relating to Going Concern

We draw attention to Note 6 to the consolidated financial results wherein it is stated that the group has incurred a net loss of Rs. 2,850 lakhs during the quarter ended September 30, 2023 and, as of that date, the Group's accumulated loss is Rs. 4,976 lakhs and Current Liabilities have exceeded the current assets by Rs. 10,027 Lakhs. These events or conditions, along with other matters stated in Note 6, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Holding Company is in the process of initiating the first call money of the Right Issue, which will enable the Group to continue its operations for at least the next twelve months. Accordingly, the consolidated financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of the above matter.

8. We did not review the interim results of 2 subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 1,391 as at September 30, 2023 and total revenues of Rs. 204 Lakhs and Rs.394 Lakhs, total net (loss) after tax of Rs. 433 Lakhs and Rs. 643 Lakhs and total comprehensive (loss) of Rs. 433 Lakhs and Rs.643 Lakhs, for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, and cash flows (net) of Rs. 35 lakhs for the period from April 01, 2023 to September 30, 2023 as considered in the Statement. These interim financial results have been reviewed by other reviewers whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other reviewers and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Udit Brijesh Parikh

Udit Brijesh Parikh
Partner
Membership No.: 151016
UDIN: 23151016BGYAVZ9576



Place: Mumbai
Date: October 23, 2023

MSKA & Associates

Chartered Accountants

Annexure 1

List of entities included in the Statement.

| Sr. No | Name of the Entity | Relationship with the Holding Company |
|--------|---|--|
| 1 | Aurum Softwares and Solutions Private Limited | Wholly Owned Subsidiary |
| 2 | Aurum Realtech Services Private Limited | Wholly Owned Subsidiary |
| 3 | Helloworld Technologies India Private Limited | Wholly Owned Subsidiary |
| 4 | Aurum Analytica Private Limited (formerly known as Blink Advisory Services Private Limited) | Wholly Owned Subsidiary |
| 5 | Yieldwisex Technologies Private Limited (formerly known as Vartaman Consultants Private Limited) | Wholly Owned Subsidiary (w.e.f. April 29, 2023) |
| 6 | Cuneate Technologies Private Limited | Wholly Owned Subsidiary (w.e.f. April 17, 2023) |
| 7 | Nestaway Technologies Private Limited | Wholly Owned Subsidiary (w.e.f. July 15, 2023) |
| 8 | K2V2 Technologies Private Limited | Subsidiary |
| 9 | Monk Tech Venture Private Limited | Subsidiary (w.e.f. April 10, 2023) |
| 10 | Monk Tech Labs Pte. Ltd. | Subsidiary |
| 11 | Integrow Asset Management Private Limited | Subsidiary |
| 12 | City Synapse Information Private Limited | Step Down Subsidiary (w.e.f. July 15, 2023) |
| 13 | Nestassist Services Private Limited | Step Down Subsidiary (w.e.f. July 15, 2023) |
| 14 | Eukleia Technologies Private Limited | Step Down Subsidiary (w.e.f. July 15, 2023) |



(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023

| Sl no | Particulars | Quarter ended | | | Period ended | | Year ended |
|-------|--|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| | | September 30, 2023 (Unaudited) | June 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | September 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | March 31, 2023 (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operations | 5,277 | 4,416 | 2,830 | 9,693 | 4,294 | 12,687 |
| | Other income | 476 | 355 | 254 | 831 | 362 | 1,218 |
| | Total income | 5,753 | 4,771 | 3,084 | 10,524 | 4,656 | 13,905 |
| 2 | Expenses | | | | | | |
| | Cost of goods sold | - | - | - | - | - | 124 |
| | Employee benefit expenses | 2,774 | 2,105 | 1,363 | 4,879 | 2,377 | 5,558 |
| | Finance costs | 703 | 449 | 171 | 1,152 | 231 | 852 |
| | Depreciation and amortization expenses | 1,862 | 1,610 | 807 | 3,472 | 1,140 | 3,849 |
| | Other expenses | 3,264 | 2,486 | 2,063 | 5,750 | 3,190 | 8,512 |
| | Total expenses | 8,603 | 6,650 | 4,404 | 15,253 | 6,938 | 18,895 |
| 3 | Loss before tax | (2,850) | (1,879) | (1,320) | (4,729) | (2,282) | (4,990) |
| 4 | Tax expenses | | | | | | |
| | Income tax - current | (2) | 9 | - | 7 | - | - |
| | Deferred tax charge / (benefit) | (459) | (276) | (281) | (735) | (444) | (1,077) |
| | Total tax | (461) | (267) | (281) | (728) | (444) | (1,077) |
| 5 | Loss after tax | (2,389) | (1,612) | (1,039) | (4,001) | (1,838) | (3,913) |
| 6 | Share of loss of associates | - | - | (43) | - | (117) | (117) |
| 7 | Loss for the period | (2,389) | (1,612) | (1,082) | (4,001) | (1,955) | (4,030) |
| 8 | Other comprehensive income / (loss) | | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss | (6) | (0) | 5 | (6) | 6 | 1 |
| | (ii) Income tax relating to items that will not be reclassified subsequently to profit or loss | 2 | 2 | (1) | 4 | (1) | - |
| | (iii) Items that will be reclassified subsequently to profit or loss | 3 | (1) | (4) | 2 | 12 | 20 |
| | Total other comprehensive income / (loss) , net of tax | (1) | 1 | 0 | 0 | 17 | 22 |
| 9 | Total comprehensive loss | (2,390) | (1,611) | (1,081) | (4,001) | (1,938) | (4,009) |
| 10 | Loss attributable to: | | | | | | |
| | Equity shareholders of the company | (2,010) | (1,262) | (793) | (3,272) | (1,478) | (2,889) |
| | Non-controlling interest | (379) | (350) | (289) | (729) | (477) | (1,141) |
| | Other comprehensive income / (loss) attributable to: | | | | | | |
| | Equity shareholders of the company | (3) | (4) | (0) | (7) | 6 | 6 |
| | Non-controlling interest | 2 | 5 | (0) | 7 | 11 | 14 |
| | Total comprehensive loss attributable to: | | | | | | |
| | Equity shareholders of the company | (2,013) | (1,266) | (793) | (3,279) | (1,472) | (2,882) |
| | Non-controlling interest | (377) | (345) | (289) | (722) | (466) | (1,127) |
| 11 | Paid up equity share capital | 1,968 | 1,968 | 1,968 | 1,968 | 1,968 | 1,968 |
| 12 | Reserves excluding revaluation reserves as per balance sheet | NA | NA | NA | NA | NA | 20,286 |
| 13 | Earning per share of INR 5/- each (not annualized) | | | | | | |
| | Basic (INR) | (5.10) | (3.21) | (2.24) | (8.31) | (4.17) | (7.51) |
| | Diluted (INR) | (5.10) | (3.21) | (2.24) | (8.31) | (4.17) | (7.51) |



UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2023

| PARTICULARS | As at | |
|---|--------------------|----------------|
| | September 30, 2023 | March 31, 2023 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 3,864 | 3,719 |
| (b) Right of Use Assets | 12,632 | 8,381 |
| (c) Capital work-in-progress | - | 56 |
| (d) Goodwill on consolidation | 16,835 | 7,790 |
| (e) Other intangible assets | 6,016 | 3,599 |
| (f) Intangible assets under development | 351 | 164 |
| (g) Financial assets | | |
| (i) Other financial assets | 812 | 651 |
| (i) Deferred tax assets (net) | 2,393 | 1,654 |
| (j) Income tax assets (net) | 1,749 | 1,551 |
| (k) Other non current assets | 384 | 220 |
| Total non-current assets | 45,036 | 27,785 |
| 2 Current assets | | |
| (a) Financial assets | | |
| (i) Investments | 1,511 | 2,766 |
| (ii) Trade receivables | 2,215 | 1,857 |
| (iii) Cash and cash equivalents | 977 | 2,026 |
| (iv) Bank balances other than cash and cash equivalent | 1,738 | 2,508 |
| (v) Loans | - | 2 |
| (vi) Other financial assets | 2,782 | 1,036 |
| (b) Other current assets | 1,589 | 1,197 |
| Total current assets | 10,812 | 11,392 |
| Total Assets | 55,848 | 39,177 |
| EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| Equity share capital | 1,968 | 1,968 |
| Other equity | 17,706 | 20,286 |
| Total equity attributable to equity holders of the Company | 19,674 | 22,254 |
| Non-controlling interests | 1,066 | 1,229 |
| Total equity | 20,740 | 23,483 |
| 2 Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 4,315 | 453 |
| (ii) Lease liabilities | 8,982 | 5,405 |
| (iii) Other Financial Liabilities | 585 | 425 |
| (b) Employee benefits obligation | 332 | 192 |
| (c) Other non-current liabilities | 55 | 77 |
| Total non-current liabilities | 14,269 | 6,552 |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 5,232 | 110 |
| (ii) Trade payables | | |
| a) Dues of micro enterprises and small enterprises | 71 | - |
| b) Dues of creditors other than micro enterprises and small enterprises | 2,591 | 1,535 |
| (iii) Lease liabilities | 4,650 | 3,889 |
| (iv) Other financial liabilities | 7,562 | 3,095 |
| (b) Other current liabilities | 648 | 489 |
| (c) Employee Benefit obligations | 85 | 24 |
| Total current liabilities | 20,839 | 9,142 |
| Total Equity and Liabilities | 55,848 | 39,177 |



(Amount in INR lakhs, unless otherwise stated)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

| PARTICULARS | Period ended | Period ended | Year ended |
|--|-----------------------------------|-----------------------------------|-----------------------------|
| | September 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | March 31, 2023 (Audited) |
| Cash flows from operating activities | | | |
| Loss before tax | (4,729) | (2,282) | (4,991) |
| Adjustments for: | | | |
| Depreciation and amortization expenses | 3,472 | 1,132 | 2,179 |
| Employee stock option scheme compensation | 698 | 99 | 261 |
| Finance costs | 1,152 | 230 | 926 |
| Provision for bad and doubtful debts | 56 | 16 | 129 |
| Interest income on fixed deposit and income tax refund | (58) | (198) | (351) |
| Profit on sale and revaluation of current investments (mutual funds) | (2) | (2) | (20) |
| Dividend Income | (204) | - | - |
| Interest income on unwinding of financial instruments | (44) | - | (17) |
| Rent concession and liability no longer required written back | (467) | - | (503) |
| Income on derecognition of lease liability | - | 9 | (9) |
| Reversal of compensated absence expenses | (54) | - | - |
| Loss on sale of property, plant and equipment | (1) | - | (8) |
| Exchange differences on translation of assets and liabilities, net. | 2 | 12 | 20 |
| Operating (loss) / profit before working capital changes | (179) | (984) | (2,384) |
| Changes in working capital | | | |
| (Increase) / decrease in non current and current financial assets | 921 | (288) | (1,107) |
| (Increase) / decrease in non-current and current other assets | (518) | (278) | (650) |
| Increase / (decrease) in non-current and current other financial liabilities | (1,056) | 670 | (786) |
| Increase/ (decrease) in non-current and current provisions | 8 | - | 43 |
| Increase / (decrease) in trade payables | (283) | (11) | 585 |
| (Increase) / decrease in trade receivable | (360) | (287) | (1,016) |
| Increase / (decrease) in non-current and current other current liabilities | 65 | (209) | 703 |
| Cash generated from operations | (1,402) | (1,387) | (4,612) |
| Income tax paid (net) | (154) | (119) | (392) |
| Interest on income tax refund | - | (3) | (2) |
| Net cash flows used in operating activities (A) | (1,556) | (1,509) | (5,006) |
| Cash flows from investing activities | | | |
| Payment for property, plant and equipment and capital work in progress | (484) | (1,030) | (1,881) |
| Proceeds from sale of property, plant and equipment | 10 | - | 8 |
| Payment for intangible assets | (941) | - | (78) |
| Payment on acquisition of subsidiaries | (8,164) | (3,811) | (5,661) |
| Proceeds from sale of investments (mutual funds) | (1) | - | - |
| Net proceeds from /(investment in) mutual funds | 206 | (1,594) | 1,840 |
| Net proceeds from /(investment in) fixed deposits | 1,883 | 1,460 | 853 |
| Interest received | 300 | 151 | 373 |
| Net cash flow generated in investing activities (B) | (7,191) | (4,824) | (4,546) |
| Cash flows from financing activities | | | |
| Proceeds from issue of equity shares (net) | 5 | 8,201 | 8,201 |
| Proceeds from borrowings from bank | 13,858 | - | 401 |
| Repayment of borrowings from bank | (5,044) | (48) | - |
| Repayment of lease liability | (2,132) | (986) | (505) |
| Interest and other finance charges paid | (5) | (10) | (99) |
| Net cash flow used in financing activities (C) | 6,682 | 7,157 | 7,998 |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | (2,065) | 824 | (1,555) |
| Cash and cash equivalents at the beginning of the period | 2,026 | 3,411 | 3,411 |
| Cash and cash equivalents received on acquisition of subsidiaries. | 1,016 | 118 | 170 |
| Cash and cash equivalents at the end of the period | 977 | 4,353 | 2,026 |
| Cash and cash equivalents comprise | | | |
| Balances with banks | | | |
| Current accounts | 933 | 615 | 890 |
| Sweep In Deposits | 44 | 3,738 | 1,136 |
| Total cash and cash equivalents at end of the period | 977 | 4,353 | 2,026 |



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023

The Group operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Group is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost centre segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBUs.

The Group's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. 'Others' include operations of the Group not forming part of reportable segments. SAAS operations comprise of activities where the Group derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Group derives revenue from customers on use of real estate related services it provides.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

| SL No. | Particulars | Quarter ended | | | Period ended | | Year ended |
|--|--|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| | | September 30, 2023 (Unaudited) | June 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | September 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | March 31, 2023 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | Software as a service (SAAS) | 625 | 572 | 473 | 1,197 | 984 | 2,152 |
| | Real estate as a service (RAAS) | 4,652 | 3,844 | 2,357 | 8,496 | 3,310 | 10,535 |
| | Others | | | | | | |
| | Total | 5,277 | 4,416 | 2,830 | 9,693 | 4,294 | 12,687 |
| 2 | Segment Results | | | | | | |
| | Software as a service (SAAS) | (431) | (434) | (562) | (865) | (978) | (1,928) |
| | Real estate as a service (RAAS) | (1,489) | (450) | (175) | (1,939) | (382) | (804) |
| | Others | | | | | | |
| | Total | (1,920) | (884) | (737) | (2,804) | (1,360) | (2,732) |
| | Less: Finance cost | 703 | 449 | 171 | 1,152 | 231 | 852 |
| | Less: Other un-allocable expenditure - net | 227 | 546 | 412 | 773 | 691 | 1,406 |
| | Loss before tax | (2,850) | (1,879) | (1,320) | (4,729) | (2,282) | (4,990) |
| The following table sets forth the Group's total assets and total liabilities: | | | | | | | |
| 3 | Segment Assets | | | | | | |
| | Software as a service (SAAS) | 4,102 | 4,815 | 4,544 | 4,102 | 4,544 | 4,706 |
| | Real estate as a service (RAAS) | 44,319 | 31,323 | 14,429 | 44,319 | 14,429 | 24,229 |
| | Unallocable Corporate Assets | 7,427 | 16,087 | 14,820 | 7,427 | 14,820 | 10,242 |
| | Total Assets | 55,848 | 52,225 | 33,793 | 55,848 | 33,793 | 39,177 |
| 4 | Segment Liabilities | | | | | | |
| | Software as a service (SAAS) | 201 | 2,721 | 1,230 | 201 | 1,230 | 1,474 |
| | Real estate as a service (RAAS) | 23,839 | 20,696 | 6,848 | 23,839 | 6,848 | 12,876 |
| | Unallocable Corporate Liabilities | 11,068 | 6,634 | 1,689 | 11,068 | 1,689 | 1,344 |
| | Total Liabilities | 35,108 | 30,051 | 9,767 | 35,108 | 9,767 | 15,694 |



NOTES :

- 1 These Consolidated results for the quarter and Six months ended September 30, 2023 are in compliance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of The Companies Act, 2013.
The above results were reviewed by the Audit Committee on October 23, 2023 and were thereafter approved by the Board at its meeting held on October 23, 2023.
- 2 The consolidated financial results relate to Aurum PropTech Group. The Group consists of Aurum PropTech Limited ('the Company') and its subsidiaries and Step down Subsidiaries mentioned below :
 - K2V2 Technologies Private Limited (Subsidiary)
 - Aurum RealTech Services Private Limited (Wholly Owned Subsidiary)
 - Aurum Softwares & Solutions Private Limited (Wholly Owned Subsidiary)
 - Monk Tech Labs Pte. Ltd (Subsidiary)
 - Helloworld Technologies India Private Limited (Wholly Owned Subsidiary)
 - Integrow Asset Management Private Limited (Subsidiary)
 - Aurum Analytica Private Limited (formerly known as Blink Advisory Services Private Limited) (Wholly Owned Subsidiary)
 - Monk Tech Venture Private Limited (Wholly Owned Subsidiary) (effective April 10, 2023)
 - Cuneate Services Private Limited (Wholly Owned Subsidiary) (effective April 17, 2023)
 - YeldWiseX Technologies Private Limited (formerly known as Vartaman Consultants Private Limited) (Wholly Owned Subsidiary) (effective April 29, 2023)
 - NestAway Technologies Private Limited (Subsidiary) (effective July 15, 2023)
 - City Synapse Information Private Limited (Step Down Subsidiary) (effective July 15, 2023)
 - Eukleia Technologies Private Limited (Step Down Subsidiary) (effective July 15, 2023)
 - Nestassist Services Private Limited (Step Down Subsidiary) (effective July 15, 2023)
- 3 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

During the previous year ended March 31, 2023, the Company had issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held in April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share. The Company is in the process of initiating the call money.
- 4 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ("NestAway") and delegated the power to the Executive Investment Committee to invest up to INR. 9,000 lakhs. The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of NestAway for a cash consideration of up to INR 9,000 lakhs. The Share Purchase Agreement has been executed on June 28, 2023.

During the quarter ended September 30, 2023, the Company has acquired 93.64% of the equity shares of NestAway by paying INR 8,151 lakhs. The Company has acquired control over NestAway w.e.f. July 15, 2023 and as required under IND AS 110 NestAway has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. The Company in its consolidated Financial Statement has recorded these provisional fair values and resultant goodwill and intangible assets as per Ind AS 103 and will make any necessary adjustments during the measurement period.
- 5 The subsidiary company which is acquired in the current quarter, NestAway Technologies Private Limited, is in the process of reconciling its balances of receivables and payables (including security deposits) with owners and tenants of residential premises which is included in the closing balance of INR 2,271 Lakhs and INR 4,886 lakhs respectively as on September 30, 2023. Based on internal assessment, the management of the Holding company is of the view that no material adjustments will be required to the consolidated financial results of the Aurum PropTech Limited post such reconciliation.
- 6 The Group has incurred a loss before tax of INR. 2,850 lakhs for the quarter ended September 30, 2023, and has accumulated loss of INR. 4,976 lakhs as on September 30, 2023. Further, the Group's Current Liabilities have exceeded the current assets by INR. 10,027 lakhs as on that date, mainly due to the acquisition of one subsidiary and its step down subsidiaries in the current quarter. Current Liabilities mainly include Lease liabilities of INR. 4,650 lakhs accounted under Ind AS 116 in the Group. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Holding Company is in the process of initiating the first call money of the Right Issue (appx. INR. 8,588 lakhs) (refer note 3) and the management of the Holding Company has reasonable expectations that the future Revenue projections will have a positive cash flow in future which will turn Group profitable in the near future to enable the Group to carry on its business in the foreseeable future and that it has the financial resources to aid the Group.

Accordingly, the management believes that the going concern assumption is appropriate and the Group continues to prepare its financial results on a going concern basis.
- 7 During the previous quarter ended June 30, 2023, the Company has received incorporation approval for two subsidiaries viz.1) Monk Tech Venture Private Limited and 2) Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries till the end of September 30, 2023.



- 8 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of Vartaman Consultants Private Limited ('Vartaman'), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to Vartaman. During the previous quarter ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of Vartaman. The Company has acquired control over Vartaman w.e.f. April 29, 2023 and as required under IND AS 110 Vartaman has been accounted as a subsidiary of the Company. The Company has further invested INR 950 lakhs in Vartaman till September 30, 2023.
- 9 During the current quarter, the Company had received incorporation approval for a wholly owned subsidiary viz. Aurum PropTech Mena L.L.C, U.A.E with authorized capital of AED 3 lakhs.
- 10 During the quarter and six months period ended September 30, 2023, Group has recognised deferred tax asset of INR 459 lakhs, and INR 735 Lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 11 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation. Items that will be reclassified to profit or (loss) represents exchange differences on translation of foreign operations.
- 12 0 denotes amount less than INR 0.5 lakhs
- 13 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye
Executive Director
Place : Navi Mumbai
Date : October 23, 2023
DIN : 06372831

Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of Aurum PropTech Limited (formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Aurum PropTech Limited (formerly known as Majesco Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Aurum PropTech Limited (formerly known as Majesco Limited) ('the Company') for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Udit Brijesh Parikh

Udit Brijesh Parikh
Partner
Membership No.: 1510116
UDIN: 23151016BGYAVY1590



Place: Mumbai
Date: October 23, 2023

(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023

| Sl no | Particulars | Quarter ended | | | Period ended | | Year ended |
|-------|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operations | 262 | 286 | 190 | 548 | 343 | 923 |
| | Other income | 379 | 222 | 209 | 601 | 297 | 663 |
| | Total income | 641 | 508 | 399 | 1,149 | 640 | 1,586 |
| 2 | Expenses | | | | | | |
| | Cost of goods sold | - | - | - | - | - | 124 |
| | Employee benefit expenses | 408 | 387 | 261 | 795 | 458 | 903 |
| | Finance costs | 275 | 31 | 20 | 306 | 41 | 96 |
| | Depreciation and amortization expenses | 202 | 198 | 159 | 400 | 294 | 665 |
| | Other expenses | 289 | 448 | 299 | 737 | 542 | 1,197 |
| | Total expenses | 1,174 | 1,064 | 739 | 2,238 | 1,335 | 2,985 |
| 3 | Loss before tax | (533) | (556) | (340) | (1,089) | (695) | (1,399) |
| 4 | Tax expenses | | | | | | |
| | Income tax - current | - | - | - | - | - | - |
| | Deferred tax (benefit) | (138) | (126) | (104) | (264) | (176) | (275) |
| | Total tax | (138) | (126) | (104) | (264) | (176) | (275) |
| 5 | Loss after tax | (395) | (430) | (236) | (825) | (519) | (1,124) |
| 6 | Other comprehensive (loss) / income | | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss | 2 | (9) | 3 | (7) | (2) | 3 |
| | (ii) Income tax relating to items that will not be reclassified subsequently to profit or loss | (0) | 2 | (0) | 2 | 1 | (1) |
| | Total other comprehensive income / (loss) | 2 | (7) | 3 | (5) | (1) | 2 |
| 7 | Total comprehensive loss | (393) | (437) | (233) | (830) | (520) | (1,122) |
| 8 | Paid up equity share capital (Face value of INR 5/- each) | 1,968 | 1,968 | 1,968 | 1,968 | 1,968 | 1,968 |
| 9 | Reserves excluding revaluation reserves as per Balance Sheet | NA | NA | NA | NA | NA | 22,140 |
| 10 | Earning per share of INR 5/- each (not annualized) | | | | | | |
| | Basic (INR) | (1.00) | (1.09) | (0.67) | (2.09) | (1.47) | (2.93) |
| | Diluted (INR) | (1.00) | (1.09) | (0.67) | (2.09) | (1.47) | (2.93) |



AURUM PROPTECH LIMITED (FORMERLY KNOWN AS MAJESCO LIMITED)

Registered Office : Aurum Q1, Aurum Q Parc, Thane Belapur Road, Navi Mumbai, Thane, Maharashtra 400710, India
CIN No. L72300MH2013PLC244874

(Amount in INR lakhs, unless otherwise stated)

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2023

| PARTICULARS | As at | |
|---|--------------------|----------------|
| | September 30, 2023 | March 31, 2023 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 3,138 | 3,319 |
| (b) Intangible assets | 676 | 731 |
| (c) Right of use assets | 643 | 762 |
| (d) Intangible assets under development | 189 | 70 |
| (e) Financial assets | | |
| (i) Investments | 20,015 | 10,397 |
| (ii) Loans | 1,273 | 2,237 |
| (iii) Other financial assets | 166 | 331 |
| (f) Deferred tax asset (net) | 795 | 529 |
| (g) Income tax assets (net) | 1,134 | 1,035 |
| (h) Other non current assets | 264 | 223 |
| Total non-current assets | 28,293 | 19,634 |
| 2 Current assets | | |
| (a) Financial assets | | |
| (i) Investments | 1,500 | 2,600 |
| (ii) Trade receivables | 278 | 288 |
| (iii) Cash and cash equivalents | 104 | 1,519 |
| (iv) Bank balances other than cash and cash equivalents | 1,721 | 1,982 |
| (v) Loans | 3,086 | - |
| (vi) Other financial assets | 47 | 289 |
| (b) Other current assets | 872 | 645 |
| Total current assets | 7,608 | 7,323 |
| Total Assets | 35,901 | 26,957 |
| EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| Equity share capital | 1,968 | 1,968 |
| Other equity | 21,873 | 22,140 |
| Total equity | 23,841 | 24,108 |
| 2 Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 4,258 | 433 |
| (ii) Lease liabilities | 469 | 590 |
| (iii) Other financial liabilities | 135 | 129 |
| (b) Employee benefit obligations | 13 | 6 |
| (c) Other non current liabilities | 49 | 56 |
| Total non-current liabilities | 4,924 | 1,214 |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 5,521 | - |
| (ii) Trade payables | | |
| a) Dues of micro enterprises and small enterprises | - | - |
| b) Dues of creditors other than micro enterprises and small enterprises | 67 | 109 |
| (iii) Other financial liabilities | 1,243 | 1,288 |
| (iv) Lease liabilities | 229 | 205 |
| (b) Other current liabilities | 76 | 33 |
| Total current liabilities | 7,136 | 1,635 |
| Total Equity and Liabilities | 35,901 | 26,957 |



AURUM PROPTECH LIMITED (FORMERLY KNOWN AS MAJESCO LIMITED)

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CIN No. L72300MH2013PLC244874

(Amount in INR lakhs, unless otherwise stated)

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

| PARTICULARS | Period ended | Period ended | Year ended |
|--|--------------------|--------------------|----------------|
| | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| | (Unaudited) | (Unaudited) | (Audited) |
| Cash flows from operating activities | | | |
| Loss before tax | (1,089) | (695) | (1,399) |
| Adjustments for: | | | |
| Depreciation and amortization expenses | 400 | 294 | 665 |
| Employee stock option scheme compensation | 265 | 99 | 92 |
| Finance costs | 306 | 41 | 96 |
| Provision for doubtful debts | 29 | - | - |
| Interest income on fixed deposits | (41) | (181) | (310) |
| Interest income on intercompany loan | (195) | (12) | (89) |
| Dividend Income | (204) | - | - |
| | (2) | (7) | (7) |
| Profit on sale and revaluation of current investments (mutual funds) | | | |
| Operating (loss) / profit before working capital changes | (531) | (461) | (952) |
| Changes in working capital | | | |
| (Increase) / decrease in non current and current financial assets | 370 | (208) | (458) |
| (Increase) / decrease in non-current and current other assets | (267) | (112) | (477) |
| Increase / (decrease) in non-current and current other financial liabilities | (282) | 191 | 52 |
| Increase / (decrease) in trade payables | (43) | 1 | 9 |
| (Increase) / decrease in trade receivable | (20) | (246) | (235) |
| Increase / (decrease) in non-current and current other current liabilities | 40 | 50 | 75 |
| Cash generated from operations | (733) | (785) | (1,986) |
| Income tax paid (net) | (101) | (19) | (98) |
| Net cash flows used in operating activities (A) | (834) | (804) | (2,084) |
| Cash flows from investing activities | | | |
| Payment for property, plant and equipment, intangible asset and capital work in progress | (163) | (861) | (1,284) |
| Payment for investment in subsidiaries and associates | (9,320) | (3,911) | (5,861) |
| Loans to subsidiaries | (2,122) | (700) | (2,237) |
| (Payments) / proceed from financial assets current - Investments | 206 | (2,365) | 735 |
| Net proceeds from /(investment in) fixed deposits | 1,361 | 1,583 | 879 |
| Interest received | 275 | 144 | 385 |
| Net cash flow (used in)/generated from investing activities (B) | (9,763) | (6,110) | (7,383) |
| Cash flow from financing activities | | | |
| Proceeds from Intercompany loan | 980 | 8,201 | 8,201 |
| (Repayment of) / proceeds from borrowings from bank | 13,330 | - | 491 |
| Repayment of borrowings from bank | (4,991) | - | - |
| Repayment of lease liability net of interest | (98) | (132) | (190) |
| Interest and other finance charges paid | (39) | - | (10) |
| Net cash flow generated from/ (used in) financing activities (C) | 9,182 | 8,069 | 8,492 |
| Net increase in cash and cash equivalents (A+B+C) | (1,415) | 1,155 | (975) |
| Cash and cash equivalents at the beginning of the period | 1,519 | 2,494 | 2,494 |
| Cash and cash equivalents at the end of the period | 104 | 3,649 | 1,519 |
| Cash and cash equivalents comprise | | | |
| Balances with banks | | | |
| Current accounts | 104 | 147 | 447 |
| Fixed deposit with maturity for less than 3 months | - | 3,502 | 1,072 |
| Total cash and cash equivalents at end of the period | 104 | 3,649 | 1,519 |



(Amount in INR lakhs, unless otherwise stated)

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023

The Company operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Company is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost center segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. These SBU's provide end-to-end information technology solutions on time and material contracts or fixed contracts, entered into with customers. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBUs.

The Company's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. SAAS operations comprise of activities where the Company derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Company derives revenue from customers on use of real estate related services it provides. 'Others' include operations of the Company not forming part of reportable segments.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

| SL No. | Particulars | Quarter ended | | | Period ended | | Year ended |
|--|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | Software as a Service (SAAS) | - | - | - | - | - | - |
| | Real Estate as a Service (RAAS) | 262 | 286 | 190 | 548 | 343 | 923 |
| | Total | 262 | 286 | 190 | 548 | 343 | 923 |
| 2 | Segment Results | | | | | | |
| | Software as a Service (SAAS) | (158) | (110) | (49) | (268) | (113) | (280) |
| | Real Estate as a Service (RAAS) | 21 | 45 | (64) | 66 | (97) | (16) |
| | Total | (137) | (65) | (113) | (202) | (210) | (296) |
| | Less: Finance cost | 275 | 31 | 20 | 306 | 41 | 96 |
| | Less : Other un-allocable expenditure - net | 121 | 460 | 207 | 581 | 444 | 1,007 |
| | Loss before tax | (533) | (556) | (340) | (1,089) | (695) | (1,399) |
| The following table sets forth the Company's total assets and total liabilities: | | | | | | | |
| 3 | Segmental Assets | | | | | | |
| | Software as a Service (SAAS) | 3,137 | 3,157 | 2,877 | 3,137 | 2,877 | 3,065 |
| | Real Estate as a Service (RAAS) | 21,761 | 13,348 | 9,909 | 21,761 | 9,909 | 12,257 |
| | Unallocable Corporate Assets | 11,003 | 14,791 | 14,468 | 11,003 | 14,468 | 11,635 |
| | Total Assets | 35,901 | 31,296 | 27,254 | 35,901 | 27,254 | 26,957 |
| 4 | Segmental Liabilities | | | | | | |
| | Software as a Service (SAAS) | 41 | 164 | 283 | 41 | 283 | 117 |
| | Real Estate as a Service (RAAS) | 594 | 678 | 643 | 594 | 643 | 631 |
| | Unallocable Corporate Liabilities | 11,424 | 6,512 | 1,782 | 11,424 | 1,782 | 2,101 |
| | Total Liabilities | 12,059 | 7,354 | 2,708 | 12,059 | 2,708 | 2,849 |



NOTES :

- 1 These Standalone results for the quarter and Six months ended September 30, 2023 are in compliance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of The Companies Act, 2013. The above results were reviewed by the Audit Committee on October 23, 2023 and were thereafter approved by the Board at its meeting held on October 23, 2023.
- 2 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.


During the previous year ended March 31, 2023, the Company had issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held in April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share. The Company is in the process of initiating the call money.
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During the quarter ended September 30, 2023, the Company has acquired 93.64% of the equity shares of NestAway by paying INR 8,151 lakhs. The Company has acquired control over NestAway w.e.f. July 15, 2023 and as required under IND AS 110 NestAway has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. The Company in its consolidated Financial Statement has recorded these provisional fair values and resultant goodwill and intangible assets as per Ind AS 103 and will make any necessary adjustments during the measurement period.
- 4 During the previous quarter ended June 30, 2023, the Company has received incorporation approval for two subsidiaries viz. 1) Monk Tech Venture Private Limited and 2) Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries till the end of September 30, 2023.
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- 7 During the quarter and six months period ended September 30, 2023, the Company has recognised deferred tax asset of INR 138 lakhs, and INR 264 Lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 8 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation. Items that will be reclassified to profit or (loss) represents exchange differences on translation of foreign operations.
- 9 0 denotes amount less than INR 0.5 lakhs
- 10 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors




Onkar Shetye
Executive Director
Place : Navi Mumbai
Date : October 23, 2023
DIN : 06372831