



Astec LifeSciences Ltd.

Date: 7<sup>th</sup> August, 2024

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "533138"

Ref.: NSE Symbol "ASTEC"

**Debt Segment NSE:**  
NCD-ASTEC-ISIN: INE563J08015

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating by ICRA Limited for Rs.890 Crore Bank Facilities and Rs.300 Crore Commercial Paper programme of Astec LifeSciences Limited**

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), this is to inform you that ICRA Limited, vide its letters dated 7<sup>th</sup> August, 2024, has:

- Re-affirmed "**ICRA AA-**" rating (pronounced "ICRA double A minus") for Long-Term Fund Based Facilities of Rs.465 Crore (Rupees Four Hundred and Sixty-Five Crore Only). Outlook on the long-term rating is revised from Stable to Negative.
- Re-affirmed "**ICRA A1+**" rating (pronounced "ICRA A one plus") for Short-Term Non Fund Based Facilities of Rs.425 Crore (Rupees Four Hundred and Twenty-Five Crore Only);
- Re-affirmed "**ICRA A1+**" rating (pronounced as 'ICRA A one plus') to the existing Rs.300 Crore (Rupees Three Hundred Crore Only) Commercial Paper programme of the Company.

Further, pursuant to Regulation 30(8) of the Regulations, this intimation will also made available on the Company's website at [www.godrejastec.com](http://www.godrejastec.com).

Kindly take the above on your records.

Yours faithfully,

**For Astec LifeSciences Limited**

**Tejashree Pradhan**  
**Company Secretary & Compliance Officer**  
**(FCS 7167)**



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