



SONA COMSTAR

Date: - February 22, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: Reg. 30 of SEBI (LODR) Regulations, 2015 – Certification under Production-Linked Incentive Scheme

Dear Sir / Madam,

Pursuant to Regulation 30 read with schedule III of the **SEBI (LODR) Regulations, 2015**, We hereby wish to inform that the Company has received certification for one of its product i.e. hub wheel drive motor for electric two-wheelers under the Production-Linked Incentive ("PLI") Scheme for Automobile and Auto Component Industry in India ("PLI-Auto") from the Ministry of Heavy Industries on 22nd February, 2024, vide its approval letter no. GARC/PLI-Auto/2024-001 dated 19th February, 2024, for availing the benefits/incentive under PLI Scheme.

We are enclosing herewith a Press Release in this connection. You are requested to take the above information on record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh

Vice President (Legal), Company Secretary and Compliance Officer

Enclosed as above.

SONA BLW Precision Forgings Ltd.
Regd Office & GGN Works
Sona Enclave, Village Begumpur Khatola
Sector 35, Gurugram 122004
Haryana India
T +91 124 476 8200

Manesar Works
Plot No. 13, Sector-2
IMT Manesar, Gurugram
Haryana 122050 India
T +91 124 476 8200

enquiry@sonacomstar.com
www.sonacomstar.com

CIN L27300HR1995PLC083037
////////////////////////////////////

Sona Comstar becomes the first automotive component company to receive Auto PLI certification

Sona Comstar received the PLI certificate for the traction motor for electric two-wheelers

Sona Comstar is one of the largest manufacturers of EV traction motors in India

Gurgaon, India, Feb 23rd, 2024: Sona BLW Precision Forgings Ltd. (Sona Comstar) is a global provider of automotive technology solutions. The company became the first automotive component manufacturer to receive certification under the Auto Production Linked Incentive (PLI) scheme. The company has filed seven applications for different products under the PLI scheme, and it has received the certification for its first product, a hub wheel drive motor for electric two-wheelers.

The company's R&D team designed and developed the EV traction motors in-house and launched them for production in 2020. Thanks to the customers' trust in its products, Sona Comstar has become one of India's leading manufacturers of EV traction motors. The company reaffirms its commitment to innovating and offering cutting-edge technologies to its discerning customers.

In 2021, the government introduced the Auto PLI scheme to incentivise the domestic production of high-value advanced automotive technology vehicles and products. The PLI scheme for the auto and auto component sector has a budgetary outlay of INR 259 billion over five years, starting from FY 2023-24.

Mr Vivek Vikram Singh, MD & Group CEO of Sona Comstar, said, "We are proud to be the first company in the auto component industry to receive the PLI certification. We thank the MHI, IFCL Limited and GARC for this approval. This recognition reaffirms the company's commitment to making India proud of its engineering skills and solving complex and customized engineering problems for its customers. At Sona Comstar, we are dedicated to promoting greener, safer and smarter mobility globally through the development, engineering and manufacturing of products in India."

- ENDS -



About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (Sona Comstar) is one of the world's leading automotive technology companies. Sona Comstar was founded in 1995 and is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centres and engineering capability centres across India, USA, Serbia, Mexico, and China.

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier to the fast-growing global Electric Vehicle (EV) market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical and electrical systems, mmWave radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (BSE) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (NSE) (Symbol: SONACOMS).

For more information about us, please visit www.sonacomstar.com or contact:

Sona BLW Precision Forgings Ltd.

Archetype

Premanjali Singh

Prerna Rao

Email: premanjali.singh@sonacomstar.com

Tel: +91 98738 79787

Email: prerna.rao@archetype.com

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sona BLW Precision Forgings Ltd. will not be responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.