

SEC/TN/NSE/BSE/31.03/2022-23
27th May, 2022

The Manager – Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

The Manager – Listing Compliance
BSE Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Dear Sir,

Sub : Newspaper publication of extract of Audited Financial Results.

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on Friday, the 27th May, 2022 in respect of extract of Audited Financial Results for the year ended 31st March, 2022 approved by the Board at its meeting held on 26th May, 2022.

The advertisement for the above has been published in the following Newspapers:


1. Udayavani Kannada daily.
2. The New Indian Express, English Daily.

This information can be viewed on the Company's Website www.icdslimited.com. and also on the Website of the BSE Ltd i.e, www.bseindia.com and NSE Ltd, i.e, www.nseindia.com.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,
For ICDS Ltd


Bharath Krishna Nayak
Managing Director
(DIN 00776729)



Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104

Phone : EPABX 0820-2701500 Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN: 29AAACI4350N1Z1

ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯ ನೋಟೀಸು

ಈ ಸಂಘದ ಸರ್ವ ಸದಸ್ಯರ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯು ದಿನಾಂಕ: 28-05-2022ನೇ ಶನಿವಾರ
ಮುಖ್ಯ ಸಭಾಂಗಣದಲ್ಲಿ ಸಂಜೆ 5.30 ಗಂಟೆಗೆ ಸಂಭವಿಸುವುದಾಗಿ ಕೋಟಿಯಲ್ಲಿ ಜರುಗುವುದು.

ಫೆಡರೇಷನ್ ನೀಲಾವರ ಗೋ ಶಾಲೆಗೆ ಧನಸಹಾಯ
ಕಾರ್ಯದಲ್ಲಿ ಕೈಜೋಡಿಸಿರುವುದು ಶ್ಲಾಘನೀಯ
ವಿಶ್ವವಿದ್ಯಾನಿಲಯದ ಸ್ನಾನೋಪಕರಣಗಳನ್ನು ಹಂಚಿಕೊಡುವ
ಅವರು ದಕ್ಷಿಣ ಕನ್ನಡ ಮತ್ತು ಉಡುಪಿ ಜಿಲ್ಲಾ
ಫೆಡರೇಷನ್ ಸಮಾರಂಭದಲ್ಲಿ ಭಾಗವಹಿಸಿ
ಫೆಡರೇಷನ್ ವತಿಯಿಂದ ಹೆಚ್ಚುವರಾಗಿ ಶ್ರೀ
ಗೋವರ್ಧನ ಗಿರಿ ಟ್ರಸ್ಟಿಗೆ ರೂ. 2.50 ಲಕ್ಷ ಮೊತ್ತ
ಅವರು ಸ್ವಾಮೀಜಿಯವರಿಗೆ ಹಸ್ತಾಂತರಿಸಿದರು
ಮೀನು ಮಾಂಸ ಫೆಡರೇಷನ್ ಅಧ್ಯಕ್ಷ ಯ
ಕಾಮತ್, ಡಾ|| ವೈ. ಭರತ್ ಶೆಟ್ಟಿ ಉಪಮಾಂಸ
ಕರಾವಳಿ ಅಭಿವೃದ್ಧಿ ಪ್ರಾಧಿಕಾರದ ಅಧ್ಯಕ್ಷ
ಪೊಂಡೇಶನ್ ಪ್ರವರ್ತಕ ಅನಂದ ಸಿ. ಕುಂದರ
ಸಂಘದ ಅಧ್ಯಕ್ಷ ಜಯ ಸಿ. ಕೋಟಿಯವರೊಡನೆ



ಫೆಡರೇಷನ್ ಕಾರ್ಯದರ್ಶಿ ಕಾಂಕ್ರೀಟ್
ವೃದ್ಧಿ ಪ್ರಾಧಿಕಾರದ ಅಧ್ಯಕ್ಷ
ಯವರು ರೂ.2.50 ಲಕ್ಷ ಮೊತ್ತ
ಅವರು ಸ್ವಾಮೀಜಿಯವರಿಗೆ ಹಸ್ತಾಂತರಿಸಿದರು
ಮೀನು ಮಾಂಸ ಫೆಡರೇಷನ್ ಅಧ್ಯಕ್ಷ ಯ
ಕಾಮತ್, ಡಾ|| ವೈ. ಭರತ್ ಶೆಟ್ಟಿ ಉಪಮಾಂಸ
ಕರಾವಳಿ ಅಭಿವೃದ್ಧಿ ಪ್ರಾಧಿಕಾರದ ಅಧ್ಯಕ್ಷ
ಪೊಂಡೇಶನ್ ಪ್ರವರ್ತಕ ಅನಂದ ಸಿ. ಕುಂದರ
ಸಂಘದ ಅಧ್ಯಕ್ಷ ಜಯ ಸಿ. ಕೋಟಿಯವರೊಡನೆ

ಬಂಟರ ಯಾನೆ ಸಂಘದಿಂದ 'ಬಂಟರ ಯಾನೆ'

ಉಡುಪಿ, ಮೇ 26: ಬಂಟರ ಯಾನೆ
ನಾಡವರ ಮಾತೃ ಸಂಘ ಮಂಗಳೂರು
ಇದರ ಉಡುಪಿ ತಾಲೂಕು ಸಮಿತಿಯು
ಉಡುಪಿ, ಕಾಪು ಮತ್ತು ಬ್ರಹ್ಮಾವರ ತಾಲೂಕು
ಗಳನ್ನೊಳಗೊಂಡ ಸಮಿತಿ ಆಗಿರುತ್ತದೆ.
ಇದರ ವ್ಯಾಪ್ತಿಯಲ್ಲಿ ಸುಮಾರು 18
ಗ್ರಾಮೀಣ ಬಂಟರ ಸಂಘಗಳು ಆಯಾ
ಗ್ರಾಮಗಳಲ್ಲಿ ತಮ್ಮ ಸಮಾಜ ಸೇವಾ
ಕಾರ್ಯಕ್ರಮಗಳನ್ನು ಮಾಡುತ್ತಾ ಬಂದಿದೆ.
ಈ ಬಾರಿ ಬಂಟರ ಯಾನೆ ನಾಡವರ
ಮಾತೃ ಸಂಘದ ಉಡುಪಿ ತಾಲೂಕು
ಸಮಿತಿಯು ಈ ಎಲ್ಲ ಗ್ರಾಮೀಣ ಬಂಟರ
ಸಂಘಗಳ ಸಂಯುಕ್ತ ಆಶ್ರಯದೊಂದಿಗೆ
ಮೇ 29 ಬೆಳಿಗ್ಗೆ 9.30ಕ್ಕೆ ಉಡುಪಿ ಅಮ್ಮನ
ರಾಮಣ್ಣ ಶೆಟ್ಟಿ ಸಭಾಭವನದಲ್ಲಿ 'ಬಂಟರ
ಸಮಿತಿ' ಹಾಗೂ ಬಂಟರ ಸಮಾಜದ
ಅಯ್ಯ ಅಕ್ಕ ಕುಟುಂಬಗಳಿಗೆ ಸುಮಾರು

ಟ್ರಾಲ್ ಉದ್ಘಾಟನೆ



ಬಿರ್ಲಾ ಟ್ರಾಲ್ ರವಿಮೂರ್ತಿ,
ಮೀನುಗಾರರ ಸಂಘದ
ರವಿ ಸುವರ್ಣ, ಹರಿಶ್ಚಂದ್ರ
ಮೋಹನ್ ಕುಂದರ, ಸತೀಶ್
ಗೋಪಾಲ್ ಆರ್. ಕೆ.,
ಬಿ.ಕೆ. ನಾಡ ಟ್ರಾಲ್ ದೋಣಿ
ಉದ್ಘಾಟನೆ ಮಾಡುತ್ತಿರುವುದು
ಕೋಶಾಧಿಕಾರಿ ಅನಂದ
ಸದಸ್ಯರಾದ ಗಣಪ
ಕರುಣಾಕರ್ ಮೆಂಡನ್,
ಅಮೀನ್, ಹರೀಶ್
ಅರಾವಿಂದ್ ಸಾಲ್ವಾನ್,
ಮೆಂಡನ್, ದಿನೇಶ್ ಕರ್ಕೇರ
ಮೊದಲಾದವರು ಕಾರ್ಯದರ್ಶಿ
ಕೋಟಿಯವರೊಡನೆ

TENDER
Country Inn & Suites®
Rajathadri Road, Vidyarathna
Tel: +91 820 2701600, ex-
Invites sealed tender for the following contract period effective from
FOOD ITEMS
1. Grocery & Tin Items
2. Fresh Fruits
3. Fresh Vegetables
4. Frozen Items
5. Fresh Sea Fish/ Sea Food
6. Mutton
7. Tenderlion
8. Poultry
9. Fresh Egg
10. Ice Cream
11. Milk & Milk Products
Tender document can be obtained from the P...
On payment of INR 300/- (non refundable) last...
will be addressed to Sandesh hedge - FINAN...
the rights to accept or reject all offers, in part...
Canvassing of any sort will result in disqualifi...

ICDS LIMITED
Regd. Office: Syndicate House, Manipal 576104, Udipi Dt., Karnataka
CIN: L65993KA1971PLC002106, Web: www.icdslimited.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sl. No	Particulars	Quarter ended		Year ended		Year ended
		31-Mar-2022 (Refer Note 1)	31-Dec-2021 (Unaudited)	31-Mar-2021 (Refer Note 1)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
1.	Total Revenue from operations (net)	23.57	32.19	57.65	109.90	289.15
2.	Net Profit/(Loss) for the quarter/year (before tax, exceptional items)	6.51	(64.04)	(6.24)	(84.08)	88.88
3.	Net Profit/(Loss) for the quarter/year before tax (after exceptional items)	658.69	(64.04)	(6.24)	568.12	88.88
4.	Net Profit/(Loss) for the quarter/year after tax (after extra-ordinary items)	652.68	(64.04)	(12.35)	562.11	(547.19)
5.	Total Comprehensive Income for the quarter/year [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	654.16	(64.04)	(21.14)	563.59	(555.98)
6.	Equity Share Capital (face value of ₹ 10 each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (EPS) (of ₹ 10/ each) (not annualised for the quarter):					
	Basic (in rupees)	5.01	(0.49)	(0.09)	4.32	(4.20)
	Diluted (in rupees)	5.01	(0.49)	(0.09)	4.32	(4.20)

Notes: 1. The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the relevant financial years. 2. The above is an extract of the detailed format of quarterly standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 3. The audited standalone financial results for the quarter/year ended March 31, 2022 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on May 26, 2022. 4. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of audited Consolidated Financial Results. 5. The Company during the Financial year 1991-92 had paid an advance to Mr Hiten P Dala, Stock Broker, amounting to Rs. 280.56 Lakhs towards purchase of securities for its investment purposes which was required for maintaining SLR required to be maintained against Public Deposits. However, the stock broker failed to give the delivery of those securities and in the interim had delivered MTNL bonds having face value of Rs.100 Lakhs in part satisfaction of the amount paid. By the time the stock broker got involved in the security scam. In the interim said MTNL bonds were sold by the Company and realized Rs. 84 lakhs along with interest of Rs.5 lakhs. The Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transaction In Securities) Act, 1992 of Mumbai. For getting justice and recovery of the dues. The Special Court held that, the company has to make good the investment sold by depositing of equal amount of securities. In respect of which the Company has deposited the 111 Bonds (tax free) of the face value of Rs.100 lakhs with the Special Court. The company in view of lengthy proceedings without much progress and continuing litigation, had written off the balances due in the earlier year, including the amount advanced with interest up to certain date which includes the value of the Bond deposited with the Special Court. During the year 2021-22, the Company has received an Order dated 4th December, 2021 from the Special Court upholding company's claim and hold that (i) Stock broker has to pay the amount due to the Company along with the interest from the date of suit till the date of payment or realization. Further while computing the interest, the Company shall give credit for the amount deposited pursuant to redemption of the 111 Bonds as on date of receipt by the Special Court. (ii) The Company shall be entitled for refund of the amounts deposited in the Special Court along with accrued interest, if any. (iii) The stock broker shall pay the cost of suit to the Company amounting to Rs.2 Lakhs and the Company shall reimburse the cost of suit amounting to Rs. 1 Lakh to other party involved in the suit. The Company thereafter filed execution petition for recovery of amounts as aforesaid and has received an amount of Rs.852.18 Lakhs on May 18, 2022 towards amount deposited with Special Court. The Company during the year, has recognized the above amount recovered with respect to the investment and accrual thereof paid by the Special Court as income of exceptional nature under prudence. The Company is pursuing the recovery of the balance amount due as per the Order of the Special Court. The Company will recognize the revenue arising out of remaining part of the Order in the year in which the amount is recovered as it cannot be quantified now. 6. Other income includes dividend income, interest income, unwinning interest income on financial assets and Fair value gain/(loss) on financial assets. 7. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. The actuarial gains/losses historically have not been material. 8. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 9. The Company during the year has taken the benefits of provisions recorded towards receivables considered as deferred tax asset against the taxable income which has resulted in decrease in carried forward Deferred tax assets. No impact thereof is taken to the Statement of Profit & Loss account as these Deferred Tax Assets were never recognised in the books of account. The Company has not recognised Deferred Tax Assets arising on unused losses and depreciation allowance and provision for doubtful debts (net of deferred tax Liabilities) as a matter of prudence. 10. The Company has prepared its accounts on 'going concern basis', in view of networth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 11. The Ministry of Finance, Government of India has introduced the Direct Tax Vivad Se Vishwas Act, 2020 (DITVSV Act, 2020 or 'the Act') to help tax payers and their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and penalty and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company had obtained an opinion in this matter from tax consultants. The Company during the previous year, based on advice from its tax counsel and the decision of the board of directors opted for the settlement under the scheme since there will not be any cash outflow required to be made in view of the amounts already paid under protest being higher than the tax liability under the DITVSV Act, 2020. The Company had filed an online declaration during December 2020 under DITVSV Act, 2020 in respect of its Income tax demand for Block Assessment of Rs. 1,011.26 Lakhs (inclusive of interest) pertaining to assessment years from 1987-88 to 1997-98 to settle the matter and against which a certificate settling the tax demand at Rs.633.93 Lakhs was approved under Form 3 under of Section 5(1) of the DITVSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.774.86 Lakhs against the said Income Tax demand as on date. The management is confident of recovering the amount paid under protest of Rs.140.93 Lakhs (after settling off the tax settled under DITVSV Act, 2020 as disclosed above) based on the approval of refund vide Form 3 by the Income Tax department. During the previous year ended March 31, 2021, the Company accordingly, had made provision for income tax for earlier years to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DITVSV Act, 2020. 12. There are numerous interpellative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 13. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. 14. The investors can view the audited standalone results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 15. Figures pertaining to previous period(s)/year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

Place: Manipal
Date : May 26, 2022

Sd/-
G R Nayak
Chief Financial Officer

Sd/-
Bharath Krishna Nayak
Managing Director (DIN:00776279)

Sd/-
T Mohandas Pai
Chairman (DIN:00104336)

For & on behalf of the Board of Directors

MANIPAL
Regd. Office



killed in accident at a defence research near Tehran

MANGALURU

FRIDAY 27.05.2022

newindian

Fiercest battle rages

7.2-magnitude quake rocks southern Peru

ಇವರೊಳಗೆ, 1. ಶರಣ ಕುಮಾರ್ ಬನ್, ಬಗವಾಥ ಶಿಖ, 2. ಕುಸುಮ ಬನ್, ಶಿವಾನಂದ ಹೆಗ್ಡೆ "ಶಿವಗಿರಿ ವಿಲಯ", ಸೆಣ್ಣೆಬೀಡು, ಕುಸ್ತುಳ್ಳ ಗ್ರಾಮ ಮತ್ತು ಅಂತಃ ಸುಖಮ.

ಇವರೊಳಗೆ, ... ಅರ್ಜಿದಾರರು ಮತ್ತು ಶಹಣಿಸಲಾರರು, ಉಡುಪಿ ಮತ್ತು ಇತರರು. ... ವಿತ್ತದಾರರು ಸಾರ್ವಜನಿಕ ಪ್ರಕಟಣೆ ಈ ಮೇಲಿನ ಪ್ರಕರಣದಲ್ಲಿ ಅರ್ಜಿದಾರರು 2ನೇ ಅರ್ಜಿದಾರರ ಅನ್ವಯ ಸಂಪನ್ಮೂಲದ ಮುಕ್ತವಾಗಿ ಹೆಚ್ಚಿನವರು ಸಾರಣಿ: 01-07-1980ರಂದು ಉಡುಪಿ ಜಿಲ್ಲೆ, ಕುಸ್ತುಳ್ಳ ಎಂಬಲ್ಲಿ ಮೃತಪಟ್ಟುತಾರ ಎಂದು 1ನೇ ಅರ್ಜಿದಾರರ ರಿಜಿಸ್ಟ್ರಿ ಪ್ರಕರಣದಲ್ಲಿ ನಮೂದು ಇರುವ ಕಾರಣ ಅದರ ಮೂಲದ ಪತ್ರ ಪಡೆಯಲು ಈ ಮೇಲೆ ಸ್ವಾಯಂಶಾಸನದಲ್ಲಿ ಅರ್ಜಿಯನ್ನು ದಾಖಲಿಸಲಾಗಿದೆ. ಸದರಿ ಪ್ರಕರಣ ದಿನಾಂಕ 30-07-2022 ರಂದು ಪೂರ್ವಾಪ್ತ 11,00 ಗಂಟೆಗೆ ವಿಚಾರಣೆಗೆ ಇಡಲಾಗಿದೆ. ಆಕ್ಷೇಪಿಸುವಲ್ಲಿ ಸದಿ ದಿವಸ ಪ್ರಕಟಣೆ ವರ್ತಮಾನದ ಮೂಲಕ ಬಂದು ಸಾರಣಿಗೆ ಆಕ್ಷೇಪವನ್ನು ಸಲ್ಲಿಸುತ್ತಿದ್ದು, ಇನ್ನಾರದಲ್ಲಿ ಪ್ರಕರಣವನ್ನು ಅಕ್ಷೇಪಿಸಲಾಗುವುದು. (ಸ್ವಾಯಂಶಾಸನದ ಅಡಳಿತದ ಮೇರೆಗೆ), ತಿರುಕೇರಿಯ ಸಾಲಿನ ಹೆಚ್ಚಿನ ಸುಧಿಸ್ವಾಧೀನರ ಸ್ವಾಯಂಶಾಸನ ಮತ್ತು ಪ್ರಮುಖ ದರ್ಜೆ ಸ್ವಾಯಂಶಾಸನದ ದಂಧಲಿಸಾರಿ, ಉಡುಪಿ. ಅರ್ಜಿದಾರ ಪದ ವರ್ತಮಾನ. ಅರ್ಜಿದಾರರ ಪದ ವರ್ತಮಾನ. ಅರ್ಜಿದಾರರ ಪದ ವರ್ತಮಾನ.

ICDS LIMITED
 Regd. Office: Syndicate House, Manipal 576104, Udipi Dt., Karnataka
 CIN: L65993KA1971PLC002106, Web: www.icdslimited.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sl. No.	Particulars	Quarter ended			Year ended		
		31-Mar-2022 (Refer Note 1)	31-Dec-2021 (Unaudited)	31-Mar-2021 (Refer Note 1)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)	31-Mar-2021 (Audited)
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3.	Net Profit/(Loss) for the quarter/year before tax (after exceptional items)	658.69	(64.04)	(6.24)	568.12	88.88	88.88
4.	Net Profit/(Loss) for the quarter/year after tax (after extra-ordinary items)	652.68	(64.04)	(12.35)	562.11	(547.19)	(547.19)
5.	Total Comprehensive Income for the quarter/year (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	654.16	(64.04)	(21.14)	563.59	(555.98)	(555.98)
6.	Equity Share Capital (face value of ₹ 10 each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (EPS) (of ₹ 10/ each) (not annualised for the quarter):						
	Basic (in rupees)	5.01	(0.49)	(0.09)	4.32	(4.20)	(4.20)
	Diluted (in rupees)	5.01	(0.49)	(0.09)	4.32	(4.20)	(4.20)

Notes: 1. The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the relevant financial years. 2. The above is an extract of the detailed format of quarterly standalone financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 3. The audited standalone financial results for the quarter/year ended March 31, 2022 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on May 26, 2022. 4. The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of audited Consolidated Financial Results 5. The Company during the Financial year 1991-92 had paid an advance to Mr Hiten P Dalal, Stock Broker, amounting to Rs. 290.56 Lakhs towards purchase of securities for its investment purposes, which was required for maintaining SLR required to be maintained against Public Deposits. However, the stock broker failed to give the delivery of those securities and in the interim had delivered MTNL bonds having face value of Rs. 100 Lakhs in part satisfaction of the amount paid. By the time the stock broker got involved in the security scam, in the interim said MTNL bonds were sold by the Company and realized Rs. 84 lakhs along with interest of Rs.5 lakhs. The Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transactions in Securities) Act, 1992 of Mumbai, for getting justice and recovery of the dues. The Special Court held that, the company has to make good the investment sold by depositing of equal amount of securities, in respect of which the company has deposited the ITI Bonds (tax free) of the face value of Rs.100 lakhs with the Special Court. The company in view of lengthy proceedings without much progress and continuing litigation, had written off the balances due in the earlier year, including the amount advanced with interest up to certain date which includes the value of the Bond deposited with the Special Court. During the year 2021-22, the Company has received an Order dated 4th December, 2021 from the Special Court upholding company's claim and held that (i) Stock broker has to pay the amount due to the Company along with the interest from the date of suit till the date of payment or realization. Further while computing the interest, the Company shall give credit for the amount deposited pursuant to redemption of the ITI Bonds as on date of receipt by the Special Court. (ii) The Company shall be entitled for refund of the amounts deposited in the Special Court along with accrued interest, if any. (iii) The stock broker shall pay the cost of suit to the Company amounting to Rs 2 Lakhs and the Company shall reimburse the cost of suit amounting to Rs. 1 Lakh to other party involved in the suit. The company thereafter filed execution petition for recovery of amounts as aforesaid and has received an amount of Rs.652.18 Lakhs on May 18, 2022 towards amount deposited with Special Court. The Company during the year, has recognized the above amount recovered with respect to the investment and accrual thereof paid by the Special Court as income of exceptional nature under prudence. The Company is pursuing the recovery of the balance amount due as per the Order of the Special Court. The Company will recognize the revenue arising out of remaining part of the Order in the year in which the amount is recovered as it cannot be quantified now. 6. Other income includes dividend income, interest income, unwinding interest income on financial assets and fair value gain/(loss) on financial assets. 7. The actual gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. The actuarial gains/losses historically have not been material. 8. The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 9. The Company during the year has taken the benefit of provisions recorded towards receivables considered as deferred tax asset against the taxable income which has resulted in decrease in carried forward Deferred tax assets. No impact thereon is taken to the Statement of Profit & Loss account as these Deferred Tax Assets were never recognised in the books of account. The Company has not recognised Deferred Tax Assets arising on unused losses and depreciation allowance and provision for doubtful debts (net of deferred tax liabilities) as a matter of prudence. 10. The Company has prepared its accounts on "going concern basis", in view of net worth being positive with positive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities. 11. The Ministry of Finance, Government of India has introduced the Direct Tax Vivand Se Vistwas Act, 2020 (DTVSV Act, 2020) or the Act) to help tax payers and their tax disputes with the Income Tax Department by paying disputed tax and get waiver from payment of interest and also immunity from prosecution. As per the Act, the tax payers are required to remit the disputed taxes without an additional amount by June 30, 2021. The Company had obtained an opinion in this matter from tax consultants. The Company during the previous year, based on advice from its tax counsel and the decision of the board of directors opted for the settlement under the scheme since there will not be any cash outflow required to be made in view of the December 2020 under DTVSV Act, 2020 in respect of its Income tax demand for Block Assessment of Rs. 1,011.26 Lakhs (inclusive of interest) pertaining to assessment years from 1987-88 to 1987-88 to settle the matter and against which a certificate settling the tax demand at Rs.633.93 Lakhs was approved under Form 3 under of Section 5(1) of the DTVSV Act, 2020 by Department on June 15, 2021. The Company had already deposited Rs.774.86 Lakhs against the said Income Tax demand as on date. The management is confident of recovering the amount paid under protest of Rs.140.93 Lakhs (after settling off the tax under Form 3 under of Section 5(1) of the DTVSV Act, 2020 as disclosed above) based on the approval of refund via Form 3 by the Income Tax department. During the previous year ended March 31, 2021, the Company accordingly, had made provision for income tax to the extent of Rs.633.93 Lakhs which is the estimated taxes payable as per certificate in Form 3 under Section 5(1) of DTVSV Act, 2020. 12. There are numerous interpretative issues till now relating to the Hon'ble Supreme Court (SC) judgement on Provident Fund dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject. 13. The Indian Parliament has approved the Code on Social Security, 2020 (Code) which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. 14. The investors can view the audited standalone results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 15. Figures pertaining to previous period(s)/year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

Place: Manipal
 Date: 26.05.2022

Sd/-
GR Nayak
 Chief Financial Officer

Sd/-
Bharath Krishna Nayak
 Managing Director (DIN:00776729)

For & on behalf of the Board of Directors
 Sd/-
T Mohandas Pal
 Chairman (DIN:00104336)



QuoteE

E-Auction Sale Notice for of Security Interes
 Notice is hereby given to the Secured Creditor, will be sold its dues due to the Bank/ Sec the table below against the re

The

Sl. No. Branch Name :
 Branch Contact No
 A/c Name :
 A/c No :

1 Branch : Madikeri (648600)
 Mob : 9820998750
 Mr.K M Usman
 A/c No : 6486008700000265

FORM NO.3 (See Regulation 15 (1) (a)) BEFORE THE HONOURABLE DEBTS RECOVERY TRIBUNAL BENGALURU (DRT II) LIC JEEVAN MANGAL BUILDING, (1st FLOOR, NO.4, RESIDENCY ROAD, BANGALORE- 560025 O.A No: 1165/ 2020

BETWEEN:
 KARNATAKA BANK LTD,
 KUNDAPURA BRANCH, ...APPLICANT

VS

Mr. UDAY KUMAR BHAT & other ...RESPONDENTS

Summons under Rule 23 (VIII) of the Debts Recovery Tribunal (Procedure) Rules, 1993 by way of paper publication.

To,
 Sri. SANJEEVA KHARVI, S/o KRISHNA KHARVI, Aged about 43 Years, Residing at No.12-204, Karvinen, GANGOLLI, Kundapur Taluk, Udipi District - 576 216

... RESPONDENT No.3

WHEREAS the applicant has instituted an application U/S 31A of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 against you for the recovery of sum mentioned therein together with current and future interest and other reliefs. You are hereby summoned to appear and file written statement before this Tribunal at 10.30 a.m. or at such time immediately thereafter according to the convenience of Tribunal on 27.06.2022 to answer the claim. 2. You are directed to collect the annexure on your appearance before the Tribunal. 3. If you intend to file any documents, you may file the same with a list along with the written statement. 4. You should file your registered address and a memo of appearance when you enter appearance before the Tribunal either in person or by a Pleader/Advocate duly instructed. 5. Take notice that, in default of, your appearance on the day mentioned herein before, the proceeding will be heard and determined in your absence. Given under my hand and the seal of this Tribunal on this 19/04/2022.

Encumbrances : No su do their own Due Dilige TERMS AND CONDITIONS C 2002 and to the following furthe Purchasers are requested to r KYC documents. Once the KYC EMD amount using online mod of EMD in wallet must be comp mode i.e. NEFT/ Cash/ Transf any Scheduled Commercial B Cheques will not be accepted. not bear any interest. 4. Platf Registered office at 225-C.A.J Purchasers are required to pr also provide online demonstra in the following websites/ w www.pnbindia.in, 6. The inte operational part of e-Auction re portal (https://www.mstcauction verified by e-auction service p EMD Wallet. Only after having sufficient balance (>=EMD ar bid quoted and the minimum r allowed to bidders to quote su closed. 10. It is the responsibi and follow them strictly. (1) In Service Provider (https:// Officer, only successful bidder the service provider). 12. Ther amount, less EMD amount de auction in the form of Banker's (Name of the A/C) Payable at I forfeited to the Bank and Auth forfeited amount and the prop Act 1961 and TDS is to be m Officer reserves the right to a without assigning any reason default of full bid amount as "WHATEVER THERE IS BA" Authorised Officer, but the Aut bidders to inspect and satisfy official as per the details provi the purchaser. 21. The Auth anyone else in respect of regarding the encumbrance internet connectivity, power reasons/contingencies affect and conditions of the sale, ple

Place : Bangalore
 Date : 26.05.2022