

February 28, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Signing of License Agreement

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for 41 room Hotel at Mukteshwar, Uttarakhand under the brand 'Lemon Tree Hotel'. The hotel is expected to be operational in July 2022.

The hotel will feature 41 well-appointed rooms and suites, complemented by a multi-cuisine restaurant and a bar. The hotel is owned by M/s The Alpine Chalet Resort.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this hotel.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**


Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Mukteshwar in Uttarakhand

New Delhi, 28 February 2022: Lemon Tree Hotels Limited announced its latest hotel signing – Lemon Tree Hotel, Mukteshwar, in Uttarakhand. This hotel is expected to open in July 2022. The property is owned by M/s The Alpine Chalet Resort, and shall be managed by Carnation Hotels Private Limited, a subsidiary and management arm of Lemon Tree Hotels Ltd.

Nestled amidst the majestic hills and lush greenery, Mukteshwar is a hill station suburb of Nainital. It derives its name from the 350-year-old temple, Mukteshwar Dham, whose residing deity is Lord Shiva. Mukteshwar is also a wonderful trekking location with fruit orchards, coniferous forests, lush green pathways, and narrow lanes, it is a nature lover's paradise that attracts throngs of tourists all year round. One side of the destination is covered by dense forests and the other side features a stunning view of the enchanting valleys.

Located in the Nainital district, this property will feature 41 well-appointed rooms and suites, complemented by a multi-cuisine restaurant and a bar. It will also have a conference room, and a swimming pool, spa and fitness centre for recreation.

Speaking on the occasion, Mr. Vikramjit Singh, President – Lemon Tree Hotels Limited commented, "We are delighted to expand our reach in Uttarakhand with our valued partner M/s The Alpine Chalet Resort. This state holds immense business and tourism potential, and is a preferred destination for travellers. With our widespread reach, we feel that this hotel will add value to our customers."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,500 rooms in 87 hotels across 54 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,550 rooms in 108 hotels across 65 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad,



Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

