



Corporate Office: 11th Floor. Brigade Towers, 135. Brigade Road. Bangalore – 560 025. INDIA Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: ttkcorp⊚ttkprestige.com www.ttkprestige.com CIN : L851101Z1955PLC015049

April 28, 2021

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.

Scrip Symbol: TTKPRESTIG

BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 517506

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations – Impact on account of partial lockdowns announced by various States on account of Second Wave of Covid 19

In the light of the prevailing uncertainties across the country created by the second wave of the Covid-19 pandemic please find below an update as of 28th April 2021 regarding the impact on the business of the Company.

- 1. The Company has done a reasonable business in the first half of the month of April 21 but the partial lockdowns in some key geographies in the second half of the month have slowed down the pace. Manufacturing activity is largely unaffected in spite of the rise in number of cases at the manufacturing sites. The upstream vendors so far remain unaffected.
- 2. For FY 21, the Company had a positive in terms of Sales, profit and free cash generation as compared to FY 2019-20. As a result the Company carries significant free cash that can mitigate any hardship that may arise if the partial lockouts extend beyond two weeks announced by various State Governments. The Company is debt-free.
- 3. The Company's factories in Coimbatore, Hosur, Karjan and Roorkee are continuing normal operations by strictly adhering to all the relevant Covid-19 protocols and guidelines announced by the respective State Governments. The factory at Khardi, Maharashtra continues to be under lockout pending conciliation proceedings.
- 4. Lockdowns / partial lockdowns announced by some of the State Governments including Maharashtra, Delhi, Rajasthan, Chhattisgarh, Karnataka and Orissa has affected our office and warehouse operations in these states. Employees are working from home in these places. However, the impact to the business due to these are not significant yet. While the large format channels do face disruption in some geographies, online business is operating normally.

- 5. Company has been discharging all its obligations to the Creditors within due dates.
- 6. Company has been discharging all its obligations in full on payroll (including contractual / casual workmen) and on time.
- 7. Both at Company level and at channel level sufficient levels of finished goods inventory are maintained to meet the retail demand.
- 8. The Company's Corporate Office at Bengaluru will remain closed due to lockdown announced by Karnataka State Government for 14 days from 28th April 2021. All employees at Corporate Office will be working from home.

The Company will keep the exchange updated from time to time based on further developments.

Thanking you,

Yours faithfully, For TTK Prestige Limited,

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K. Shankaran

Whole time Director& Secretary