National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai - 400 051



31 May 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 500870 Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith the Press Release titled "The Search is Over! Castrol POWER1 presents India's Ultimate MotoStar on MTV reveals winners".

The same can also be viewed on the Company's website at: https://www.castrol.com/en_in/india/home/about-castrol/newsroom/press-releases.html

This is for your information and records.

Thank You.

Yours faithfully, For **Castrol India Limited**

Hemangi Ghag Company Secretary & Compliance Officer

Encl.: A/a

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PRESS RELEASE

The Search is Over! Castrol POWER1 presents India's Ultimate MotoStar on MTV reveals winners

- Announcement of Winners India's Ultimate MotoStar
 - o Winner: Pillarisetty Sai Rahil
 - o 1st Runner-up: Jagadeesh Nagaraj
 - o 2nd Runner- up: Padhmini Mohan Nair Soorya
- Winners to undergo training at the prestigious Castrol Honda LCR MotoGP™ Team's racing facility in Europe
- Catch the action exclusively on MTV and Jio Cinema on 1st June 2024 at 8:30PM

Mumbai, 31 May 2024: Castrol POWER1 in collaboration with Viacom18 has concluded the thrilling search for India's top motorcycling talent with the Grand Finale of Castrol POWER1 presents India's Ultimate MotoStar on MTV at the iconic Kari Motor Speedway Racetrack in Coimbatore. This electrifying event, which saw fierce competition among the nation's best, crowned Pillarisetty Sai Rahil from Hyderabad, Jagadeesh Nagaraj from Bengaluru, and Padhmini Mohan Nair Soorya from Chennai as India's Ultimate MotoStars. As a reward, these three winners will get a once-in-a-lifetime opportunity of undergoing exclusive training at the prestigious Castrol Honda LCR MotoGP™ Team's racing facility in Europe.

The power-packed journey of India's Ultimate MotoStar right from auditions, selection, training, and final races to determine the winners, hosted by bike enthusiast, Karan Kundrra is set to air in a 1-hour special episode on MTV and a three-episode series on JioCinema on 1 June 2024 at 8:30 pm.

Launched in December 2023, this exhilarating initiative by Castrol POWER1 and Viacom18 aimed to uncover and nurture the country's most promising motorcycle racers. This first time ever initiative attracted over 50,000 aspiring riders from not only the metro hubs but also tier II and III cities, that included participants from various backgrounds such as engineers, businessmen, mechanics, students, women riders, including mothers, epitomizing the spirit and passion of India's biking community. Out of this, through a meticulous selection process, 240 contestants were shortlisted to come for city auditions that were held in Chennai, Mumbai, New Delhi, and Kolkata.

After intense scrutiny, and a series of exhilarating challenges, the ULTIMATE 18 were selected to compete for the title of India's Ultimate MotoStar. These 18 finalists then received advanced training at the iconic Kari Motor Speedway in Coimbatore under the leadership of Indian racing legend Rajini Krishnan from India's esteemed racing and training academy, RACR. With a rigorous professional training, the final rev-up race was conducted as per the standards of international motoracing championships under the guidance of FMSCI, to determine the winners of India's Ultimate MotoStar.

Mr. Rohit Talwar, Vice President and Head of Marketing, Castrol India Limited, said, "India's Ultimate MotoStar is a phenomenal success, offering bike enthusiasts the opportunity to hone their skills under the guidance of expert professionals and unleash their full potential. We are thrilled to provide these young riders with a platform to showcase their talents. Congratulations to our winners, who now have the incredible opportunity to train with the Castrol Honda LCR MotoGP™ Team in Europe."





Commenting on the initiative, **Vivek Mohan Sharma**, **Head of Branded Content at Viacom18**, emphasized, "At Viacom18, we're dedicated to crafting innovative branded content solutions that drive platform-agnostic impact, ensuring maximum reach and engagement across TV and OTT-digital. Our collaborative effort with Castrol POWER1 has led us to create a groundbreaking property – 'India's Ultimate MotoStar'. This show brings India together, for the first time ever, on a thrilling hunt for moto-racing talent. Through this collaboration, we've not only showcased the prowess of India's biking community but also demonstrated the effectiveness of strategic partnerships in delivering power-packed brand experiences."

11-time national champion Mr. Rajini Krishnan, added, "The dedication and raw talent displayed by the contestants in this competition was truly inspiring. Mentoring these young riders and witnessing their growth has been a rewarding experience. I am looking forward to seeing motorsports growth in India."

Lucio Cecchinello, Owner and Team Principal of the Castrol Honda LCR MotoGP™ Team, stated, "We are excited to welcome the winners to our European facility. This initiative perfectly aligns with our mission to push boundaries and foster talent. We look forward to providing these riders with top-tier training and insights, helping them reach their full potential."

Amin Lakhani, CEO Mindshare, shared, "At Mindshare, we hold dear the invaluable currency of partnerships, viewing them as the very bedrock upon which groundbreaking ventures are built. 'Castrol POWER1 present's India's Ultimate Motostar' on MTV is not just an ambitious endeavor in content creation but also an ode to the power of collaboration and foresight. This series is about igniting passions, nurturing dreams, and shaping the future landscape of motor racing in India. With extensive on-ground activations planned across major metropolitan areas, we eagerly anticipate the campaign's culmination with the series premiere on Jio Cinema and MTV."

Castrol's longstanding heritage in motorsports led to the creation of Castrol POWER1 lubricants, engineered for high-performance motorcycles. India's Ultimate MotoStar embodies Castrol's commitment to nurturing talent and elevating India's presence in the global motorsport arena.

About Castrol India Limited

Castrol India Limited is one of India's leading lubricant companies with brands such as Castrol CRB, Castrol GTX, Castrol Activ, Castrol POWER1, Castrol MAGNATEC and Castrol VECTON, which are the brands of choice for millions of consumers and customers across the country. The Company also operates in select segments like High Performance Lubricants and metalworking fluids used in a wide variety of industries such as automotive manufacturing, mining, machinery, and wind energy. Castrol has a large manufacturing and distribution network in India with three blending plants and a distribution network of 350 distributors who reach consumers and customers through over 100,000 retail outlets. For more information, please visit www.castrol.co.in.

About Viacom18

Viacom18 Media Pvt. Ltd. is one of India's fastest growing entertainment networks and a house of iconic brands that offers multi-platform, multi-generational and multicultural brand experiences. Viacom18 defines entertainment in India by touching the lives of people through its properties on air, online, on ground, in cinemas and merchandise. Its portfolio of 38 channels across general entertainment, movies, sports, youth, music and kids, genres delight the consumers across the country with its eclectic mix of programming. JioCinema, Viacom18's OTT platform, is one of India's leading streaming services and most popular destination for live sports. Viacom18 Studios has successfully produced and distributed iconic Hindi films and clutter-breaking regional films for over 13 years in India.

About RACR

Rajini Academy of Competitive Racing (RACR) is India's top moto-racing Academy has graduated more than 3,000 Riders/Racers across the world since 2015. RACR is the brainchild of Rajini Krishnan, India's most successful Motorcycle Racer, and the 11-time national champion.

For more information, please contact:

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