

Date: 10.06.2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 590041

To,
The Manager,
Department of Corporate Services,
The National Stock Exchange of India
Limited
BKC Complex, Bandra (East), Mumbai

NSE Symbol: KAVVERITEL

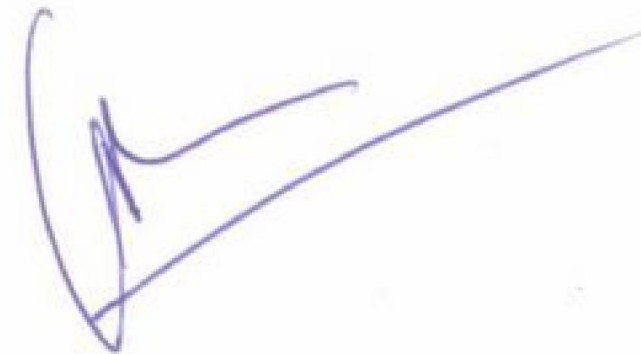
Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on June 10, 2024.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Further to our intimation dated June 03, 2024 and pursuant to Regulations 30 of SEBI LODR Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. June 10, 2024, *inter alia*, has approved the following:

1. Issue of 27,50,000 Convertible Warrants of the company to Ms. Uma Reddy C upon Conversion of unsecured loan to Promoter/Promoter Group having a face value of Rs 10/ (per Warrant) including premium of Rs 6 (per Warrant) issue price is Rs. 16/- per Warrant, which upon conversion will result in issuance of 27,50,000 Equity Shares of the Company having face value of Rs 10/- each.
2. Issue of 89,70,000 Convertible Warrants of the company to Promoter/Promoter Group having a face value of Rs 10/ (per Warrant) including premium of Rs 6 (per Warrant) issue price is Rs. 16/- per Warrant, which upon conversion will result in issuance of 89,70,000 Equity Shares of the Company having face value of Rs 10/- each.
3. Issue of 2,82,80,000 Convertible Warrants of the Company to the Public Group, having a face value of Rs 10/ (per Warrant) including premium of Rs 6 (per Warrant) issue price is Rs. 16/- per Warrant, which upon conversion will result in issuance of 2,82,80,000 Equity Shares of the Company having face value of



Rs 10/- each.

4. Appointment of Company Secretary and Compliance Officer Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ms. Nandita Singh (Membership No. A59351) has been appointed as the Company Secretary and Compliance Officer of the Company with effect from 10th June 2024 based on the recommendation of the Nomination and Remuneration Committee. The details as required under SEBI Circular No. CIR/ICFD/CMD/4/2015 dated September 09, 2015 is given in Annexure B.

5. Seeking approval of shareholders for issuance of Convertible Warrants on preferential basis through Extra-Ordinary General Meeting (EGM). The necessary details of EGM will be disclosed separately.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of Convertible Warrants on preferential basis is enclosed as Annexure-A.

The meeting of the Board of Directors commenced at 05.30 P.M. and ended at 07.30 P.M.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Kavveri Telecom Products Limited

CHENNA REDDY SHIVAKUMAR REDDY

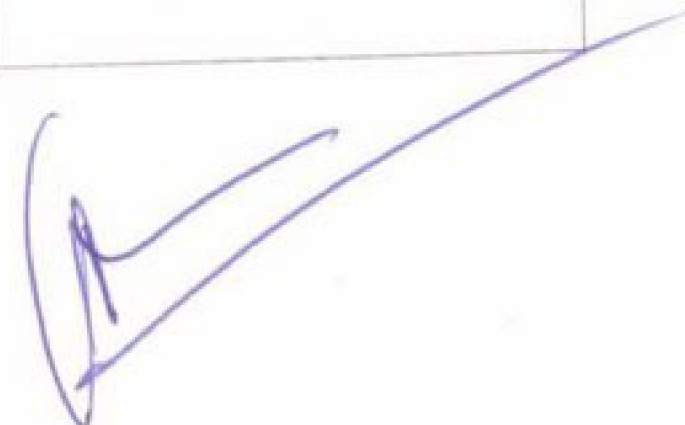
Managing Director

DIN: 01189348

Annexure-A

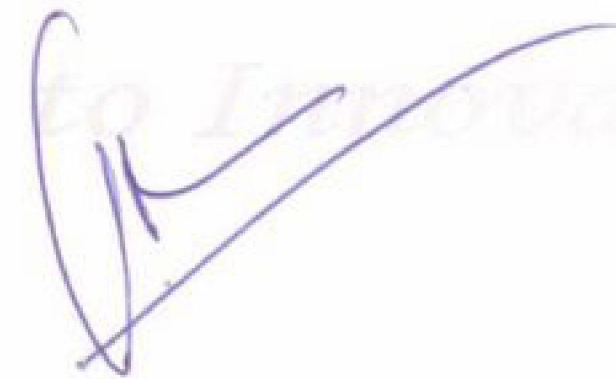
Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information

Sl. No.	Particulars of Securities	Details of Securities	
		Convertible Warrants to Public group	Convertible Warrants to Promoter group
1.	Type of Securities proposed to be issued		
2.	Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable Act / laws.	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable Act / laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 2,82,80,000 Convertible warrants at a Price of Rs. 16/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up	Upto 1,17,20,000 Convertible warrants at a Price of Rs. 16/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up
4. Additional details			
(a)	Name of Investors	As per Appendix-1	As per Appendix-2
(b)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	NA	NA



(c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	25% of the Consideration of the Warrant (i.e. Rs 4 per Warrant) would be payable at the time of Application and the balance (i.e. Rs 12 per Warrant) would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised, at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.	25% of the Consideration of the Warrant (i.e. Rs 4 per Warrant) would be payable at the time of Application and the balance (i.e. Rs 12 per Warrant) would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised, at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA	NA

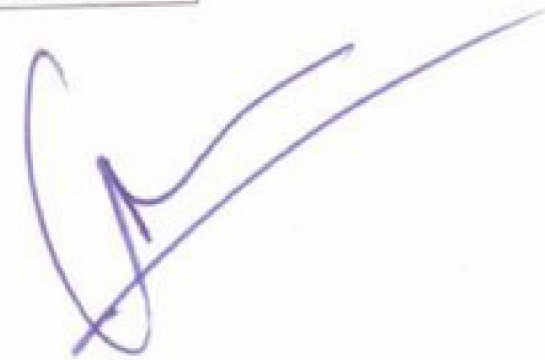
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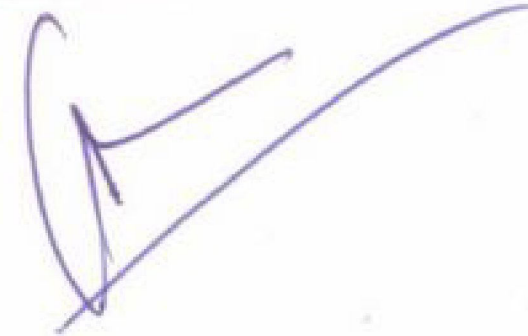
Appendix-1

Issue of 2,82,80,000 Convertible Warrants of the Company to the Public Group.

SL No	Name of the Investors Messrs	Number of Convertible Warrants
1	Shrikanth Krishnamachary	190000
2	Manjunath Reddy	25000
3	Kumar Ganeshan	25000
4	Vincent Anthonidas	10000
5	Raju K	10000
6	Kempe Gowda H	10000
7	Shrinivas	10000
8	Manish V Lakhani	200000
9	Shila M Lakhani	200000
10	Shrey M Lakhani	200000
11	Chandrkant V Lakhani	200000
12	Ketan A Shah	200000
13	Jigar A Shah	200000
14	Kishor Vora	200000
15	Yash M Joshi	200000
16	Madhukant J Joshi	200000
17	Nisarg P Shah	200000
18	Ratilal J Pitroda	200000



19	Ratilal J Pitroda HUF	200000
20	Jaisukh H Shah	200000
21	Sapna Chiranjeev Pardasani	2500000
22	Chiranjeev Pardasani	2500000
23	Manish Modi	600000
24	Ami Modi	600000
25	Mahendra Modi	600000
26	Niketa Modi	600000
27	Ronish U Shah	1500000
28	Upendrakumar Narottamdas Shah	1500000
29	Upendrakumar Narottamdas Shah HUF	1500000
30	Ronish U Shah HUF	1500000
31	Tej Doshi	2000000
32	Hetal Shashank Doshi	2000000
33	Shashank Pravinchandra Doshi	2000000
34	Amrutlal G Thobhani	2000000
35	Thobhani Vershaben J	2000000
36	Jignesh Amrutlal Thobhani	2000000
TOTAL		2,82,80,000



Appendix-2

Issue of 1,17,20,000 Convertible Warrants of the Company to the Promoter/Promoter Group.

SL No	Promoter Group Messrs	Number of Convertible Warrants
1	Uma Reddy C	27,50,000
2	C Rohit Reddy	22,50,000
3	C Mokshit Reddy	22,50,000
4	C Sanketh Ram Reddy	22,50,000
5	Ruma Reddy Chenna Reddy	22,20,000
TOTAL		1,17,20,000

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Annexure B

Disclosure for the appointment Ms. Nandita Singh as Company Secretary and Compliance Officer pursuant to Regulations 6 and 30 of SEBI (LODR) Regulations, 2015 and as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are disclosed hereunder:

Reasons for change viz. appointment, resignation, removal death or otherwise	Appointment
Date of appointment (as applicable) and term of appointment	10 th June 2024
Brief profile (in case of appointment)	Mr. Nandita Singh is an Associate Member of the Institute of Company Secretaries of India (ICSI) and a Bachelor of Commerce. She has post-qualification work experience of about 5 years.
Disclosure of relationship between Directors (In case of appointment as Director)	Not Applicable



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