

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: March 16, 2022

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref.: BSE Scrip Code No. “500164”

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: “GODREJIND”

Debt Segment NSE:

NCD- GIL23 - ISIN: INE233A08022

NCD- GIL24 - ISIN: INE233A08030

NCD- GIL25- ISIN: INE233A08048

NCD-GIL28-ISIN: INE233A08055

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on further acquisition of shares of Godrej Capital Limited

Further to the update submitted under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 24, 2021, we would like to inform that Godrej Industries Limited (“the Company”) has made further investment in Godrej Capital Limited, its subsidiary on March 16, 2022. Consequently, the Company now holds 87.11% of the total paid up share capital of Godrej Capital Limited.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

Kindly take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl.: A/a



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Annexure

Details of Acquisition (including agreement to acquire)

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover, etc.	Godrej Capital Limited ("GCL") (formerly known as Pyxis Holdings Limited), is a subsidiary of Godrej Industries Limited ("the Company/GIL"). GIL has increased its holding to 87.11% in GCL. Total paid up Share Capital of Godrej Capital Limited as on date is Rs. 14,81,240/- (Rupees Fourteen Lakh Eighty One Thousand Two Hundred Forty) and the Total Consolidated Income of GCL for the period April 1, 2021 to December 31, 2021 is Rs. 2,406.84 Lakh.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is with a related party. GCL is a subsidiary of GIL. The transaction is at arm's length.
(c)	Industry to which the entity being acquired belongs	Investment Holding Company
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GCL is an investment holding company which holds Godrej Housing Finance Limited and Godrej Finance Limited (formerly known as Ensemble Holdings and Finance Limited).
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is within the overall limit approved by the Shareholders of the Company for making investment in GCL under Section 186 of the Companies Act, 2013.
(f)	Indicative time period for completion of the acquisition	Completed
(g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
(h)	Cost of acquisition or the price at which the shares are acquired	This further acquisition of Shares of GCL is done by GIL based on the Valuation Report for a total



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Sr. No.	Particulars	Details
		consideration of ~Rs.100.16 Crore (Rupees One Hundred Crore and Sixteen Lakh).
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	<p>GIL has acquired 12,657 (Twelve Thousand Six Hundred and Fifty Seven) fully paid up Equity Shares of face value of Rs.10/- (Rupees Ten Only) each of GCL.</p> <p>Consequent to this further acquisition of above mentioned Equity Shares of GCL, shareholding of GIL now stands at 87.11%.</p>
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GCL was incorporated on September 6, 2019 under the name and style of "Pyxis Developers Private Limited". The name of the Company was then changed to Pyxis Holdings Private Limited w.e.f. February 12, 2021 and to Pyxis Holdings Limited w.e.f March 9, 2021. GCL became a subsidiary of GIL w.e.f. March 25, 2021 and the name of the Company was then changed to Godrej Capital Limited w.e.f. October 26, 2021.</p> <p>The Total Consolidated Income of GCL for the period April 1, 2021 to December 31, 2021 is Rs.2,406.84 Lakh.</p>

