

Ref No: SSSL/19/2020-2021

 Date: 17<sup>th</sup> July 2020

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir/Madam,

**Subject: News Clarification**

We refer to the news article appeared in **The Hindu Business Line** on July 16, 2020 titled- “DP World in talks to buy Indian flag carrier Shreyas Shipping”.

In this regard, we submit that the Company has always complied with its reportable obligations under LODR in a timely manner and will continue to do so.

Further, we would like to clarify the following:

*The Company does not comment on rumours or speculations. We are aware of our obligations under contract, law and in particular under Regulation 30 of LODR. The Company will abide by its obligations to make appropriate disclosures as and when such disclosures are necessitated by decisions taken by the company.*

This is for your information and records.

Yours truly,

**For Shreyas Shipping and Logistics Limited,**

SD/-


**Mr. Harshit Garg**
**Company Secretary & Compliance Officer.**