

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2021

Date : April 29, 2021

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P. J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037
Scrip Code : 507410

Dear Sirs,

Sub.: Disclosures regarding defaults in payment of loans.**Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.**

In terms of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults of loans in specified formats.

You are requested to kindly take the above information on record please.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl.: As above

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Format C 1 a. of loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of Disclosure	Details
1.	Name of the Listed entity	Walchandnagar Industries Limited
2.	Date of making the disclosure	29 th April, 2021
3.	Nature of obligation	Loans
4.	Name of the Lender(s)	KKR India Financial Services Private Limited
5.	Date of default	31 st March, 2021
6.	Current default amount (break-up of principal and interest in INR crore)	The Current default is towards payment of principal and interest amount as per details mentioned below: Principal Amount of Rs. 10.50 Crore Interest Amount of Rs. 8.65 Crore
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal amount: 180 Crore Tenure : 6.5 years Interest Rate : 14.00% Type : Secured
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	131.47 Crore
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	444.69 Crore

Note : Figures are subject to reconciliation / Confirmation with lenders.