



November 12, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 501242	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in Scrip Code : TCIFINANCE
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Dear Sir/Madam,

Sub: - Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held today i.e on Thursday, 12th November, 2020 approved the following:

1. Appointment of Mr. Rajesh Kundra (DIN:08959859) as an Additional Director in the category of Independent Director of the Company as recommended by the Nomination and Remuneration Committee w.e.f 12th November, 2020 subject to the approval of Shareholders in the ensuing Annual General Meeting. The Details are enclosed as **Annexure-I**.
2. Appointment of Mr. Y S R Rajeev Kumar (DIN: 08741595) as an Additional Non-Executive Non Independent Director of the Company as recommended by the Nomination and Remuneration Committee w.e.f 12th November, 2020 subject to the approval of Shareholders in the ensuing Annual General Meeting. The Details are enclosed as **Annexure-II**.
3. Appointment of Mr. Rajesh Sharma (DIN: 08589058) as an Additional Non- Executive Non Independent Director of the Company as recommended by the Nomination and Remuneration Committee w.e.f 12th November, 2020 subject to the approval of Shareholders in the ensuing Annual General Meeting. The Details are enclosed as **Annexure-III**.



The meeting of Board of Directors was commenced at 12:45 Pm and concluded at 2:20 Pm

This is for your kind information and records.

Yours Sincerely,
For **TCI Finance Limited**

Srishti Soni
Company Secretary



Annexure- I

Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Mr. Rajesh Kundra
Reason for Change	Appointment
Date of appointment/ Re-appointment	12/11/2020
Term of Appointment	Upto the Conclusion of ensuing Annual General Meeting and further continuance subject to the Shareholders' approval.
Brief Profile	<p>Mr. Rajesh Kundra is an astute and results oriented Army General with over 37 years of experience in the domain of Executive and Management Functions, General Administration, Human Resource Development, Logistics, Financial Management, Training and Education, Security Operations including Counter Terrorism and Compliance Management. He has completed his:</p> <ol style="list-style-type: none"> 1. Masters in Management Studies from Osmania University, Hyderabad; 2. Higher Defence Management Course from college of Defence Management, Secunderabad; 3. Master of Science in Defence Studies from Madras University, Chennai; 4. Bachelors in Arts from ST. JOHNS COLLEGE, University of Agra, Agra UP; 5. ICS- Computer Qualification. <p>Further,</p> <p>a. He was General Officer in charge of Logistic and Operations in Rajasthan, Gujarat and Maharashtra from Dec 2016 to March 2018;</p>



	<p>b. General Officer Commanding of an Infantry Division in Punjab Sector from Dec 2015 to Dec 2016;</p> <p>c. General Officer Commanding of Logistic and Operations in Jammu & Kashmir, Ladhak, Himachal Pradesh & Punjab from Mar 2013 to Dec 2015;</p> <p>d. Brigadier in Charge of Operational Logistics in UttraKhand, Uttar Pradesh, Madhya Pradesh, Bihar and Jharkhand from Oct 2011 to Feb 2013;</p> <p>e. Commander of Mountain Brigade in Arunachal Pradesh from July 2008 to Sep 2011;</p> <p>f. Director Perspective Planning at Army headquarters from Aug 2007 to May 2007;</p> <p>g. Colonel General Staff (Intelligence) in high altitude Ladhak area from July 2004 to Aug 2006;</p> <p>h. Commanding Officer of Infantry Battalion in Jammu & Kashmir from June 1999 to May 2002;</p> <p>i. Staff Officer (Intelligence), Military Intelligence Directorate, Army headquarters from Dec 1991 to Feb 1994;</p> <p>j. Instructor at Indian Military Training at Bhutan from Sep 1991 to Dec 1991;</p>
Disclosure of Relationships between directors	Mr. Rajesh Kundra is not related to any other Director of the Company.
Declaration	We hereby affirm that Mr. Rajesh Kundra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



Annexure- II

Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Mr. Y S R Rajeev Kumar
Reason for Change	Appointment
Date of appointment/ Re-appointment	12/11/2020
Term of Appointment	Upto the Conclusion of ensuing Annual General Meeting and further continuance subject to the Shareholders' approval.
Brief Profile	<p>Mr. Y S R Rajeev Kumar had completed his M Tech & B Tech from Indian Institute of Technology, Madras.</p> <p>He is currently a group chief operating officer of Avaan India and is responsible for the P&L of four different Companies that deal with electric mobility, airport excess baggage, innovative e-commerce and skill development under the Brand of Avaan India.</p> <p>He also worked as:</p> <ol style="list-style-type: none"> Head sales in Topper.com, E-learning startup from December 2017 to June 2018; Product Manager, business development BOSCH from October, 2011 to December, 2015; Sr. Design Engineer, New Product Development, TVS Motor Company Limited from August 2010 to September, 2011. <p>He is a Director at Gati Intellect Systems Limited and Well Spring Consulting Private Limited.</p>
Disclosure of Relationships between directors	Mr. Y S R Rajeev Kumar is not related to any other Director of the Company.
Declaration	We hereby affirm that Mr. Y S R Rajeev Kumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



Annexure- III

Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Mr. Rajesh Sharma
Reason for Change	Appointment
Date of appointment/ Re-appointment	12/11/2020
Term of Appointment	Upto the Conclusion of ensuing Annual General Meeting and further continuance subject to the Shareholders' approval.
Brief Profile	Mr. Rajesh Sharma has nearly 15 years of rich experience in Contract Management, Claim Administration, Risk Management and Project Management. He had completed his B.Tech (Civil) from NIT Allahabad in 2003, M.Tech from IIT Delhi (Construction Engineering and Management) in 2006 and pursuing Masters in Business law (MBL) from National Law University, Bangalore. He is currently working as Deputy General Manager- Contacts in Gati Infrastructure Private Limited. Mr. Rajesh Sharma is an Experienced and Result oriented engineering professional, with deep understanding of EPC contracts well versed with the guidelines and procurement procedures of the World Bank (tender type- L1 & QCBS) on Procurement of works through International Competitive Bidding (ICB) and National Competitive Bidding (NCB) and project management. He is a Director in Nimara Energy Private Limited
Disclosure of Relationships between directors	Mr. Rajesh Sharma is not related to any other Director of the Company.
Declaration	We hereby affirm that Mr. Rajesh Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

