

# La Opala RG Limited



**September 29, 2022**

To

The Secretary  
Listing Department,  
Bombay Stock Exchange Ltd  
New Trading Ring, Rotunda Building,  
P.J. Tower, Dalal Street, Fort, 27<sup>th</sup> Floor  
Mumbai — 400 001  
**SCRIP CODE: 526947**

The Secretary  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No C/ 1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai — 400 051  
**STOCK CODE: LAOPALA**

The Secretary  
Listing Department  
The Calcutta Stock Exchange Ltd  
7 Lyons Range  
Kolkata – 700 001  
**STOCK CODE: 22016**

Dear Sir/Madam,

**Sub: Summary of Proceedings of 35<sup>th</sup> Annual General Meeting of the Company**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we write to inform you that the 35<sup>th</sup> Annual General Meeting (AGM) of the Members of La Opala RG Limited was held on September 29, 2022 at 3:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means, (OAVM) of National Securities Depository Limited (NSDL) in compliance with the Ministry of Corporate Affairs (MCA) & SEBI Circulars.

Mr. Sushil Jhunjunwala, Chairman of the Company, chaired the meeting conducted through Video Conferencing. He welcomed the Members and expressed his sincere thanks to all the shareholders for showing their confidence in the Company and informed that live streaming of the Meeting was being broadcast on NSDL website. He also informed that all the Board Members were present for the AGM and welcomed them. He ascertained the presence of requisite Quorum and called the Meeting to order.

The Notice convening the 35<sup>th</sup> AGM for the financial year 2021-22 was taken as read as the same had already been circulated to the Members. The Members were informed that the Statutory Auditors Report on the Financial Statement and the Secretarial Audit Report for the financial year ended March 31, 2022 did not have any qualifications, observations or adverse remarks. In accordance with the Companies Act, 2013, there was no need to read the said Reports at the AGM. Thereafter he invited Mr. Ajit Jhunjunwala, Vice Chairman & Managing Director of the Company to appraise the members about the performance & operation of the Company.

Mr. Ajit Jhunjunwala, Vice Chairman & Managing Director of the Company then appraised the members about the Business Overview of the Company and the Performance & Operation of the Company during the Financial Year 2021-22.

The Members who had registered themselves as speakers were invited to express their views or seek clarifications and ask questions, if any, on the agenda items set out in the Notice. The members, shared their views and also sought information regarding operations of the Company. Mr. Ajit Jhunjunwala, Vice Chairman & Managing Director of the Company then responded to the queries/suggestion raised by the Members on the Company's accounts and businesses.



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CIN-L26101WB1987PLC042512

The following items of business were transacted through remote e-voting and electronic voting system during the Meeting:

## **Ordinary Business**

1. Adoption of Financial Statements for the year ended 31<sup>st</sup> March, 2022 and Reports of Board of Directors and Auditors thereon;
2. Confirmation of the Interim Dividend paid @ 75% i.e., Rs. 1.50 per equity share during the financial year ended March 31, 2022 and Declaration of Final Dividend @ 40% i.e., Rs.0.80/- per equity share amounting Total Dividend of Rs. 2.30 (i.e., 115%) per equity shares for the financial year ended March 31, 2022;
3. Appointment of Mr. Sushil Jhunjhunwala (Din: 00082461) as Director who retires by rotation and being eligible offers himself for re-appointment;
4. Appointment of Mr. Arun Churiwal (Din: 00001718) as Director who retires by rotation and being eligible offers himself for re-appointment;
5. Re-appointment of M/s Singhi & Co. Chartered Accountants, (Firm Registration No. - 302049E) as the Statutory Auditors of the Company and to fix their remuneration;

## **Special Business**

6. Re-appointment and payment of remuneration of Mr. Ajit Jhunjhunwala (DIN: 00111872) as Vice Chairman & Managing Director of the Company for a term of five years w.e.f., 1<sup>st</sup> October 2022;
7. Re-appointment of Prof. Santanu Ray (DIN: 00642736) as an Independent Director for a second term of five consecutive years w.e.f., February 5, 2023;

The voting on all the above Resolutions was conducted by way of voting through electronic means from a place other than the venue of the Meeting (remote e-Voting) and also by way of e-Voting system provided during the AGM to enable the Members attending the AGM through VC/OAVM, who had not already cast their vote by remote e-voting, to exercise their voting right during the AGM.

The Company has appointed Mr. Pravin Kumar Drolia, Practicing Company Secretaries, Kolkata as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The voting results (remote e-voting and e-voting during the AGM) along with consolidated Scrutinizer's Report shall be informed to the Stock Exchanges, and also shall be placed on the website of the Company [www.laopala.in](http://www.laopala.in) within 2 working days of conclusion of the meeting.

As all the business of the Meeting was completed, The Chairman thereafter thanked all the members who had participated in the meeting and cooperated with the Company in ensuring the smooth conduct of the AGM.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **La Opala RG Limited**

**(Kanchan P Jaiswal)**  
**Company Secretary**