



November 28, 2023
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited secures Letter of Award for development of 200 MW Firm and Dispatchable Renewable Energy Project with SJVN Limited.”

This is for your reference and records.

**Yours faithfully,
For The Tata Power Company Limited**

(H. M. Mistry)
Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

Tata Power Renewable Energy Limited secures Letter of Award for development of 200 MW Firm and Dispatchable Renewable Energy Project with SJVN Limited

- The installation is expected to offset ~9 lakh metric tonnes of CO₂ emissions annually

National, November 28, 2023: Tata Power Renewable Energy Limited (TPREL), a subsidiary of the Company, one of the largest renewable energy players in India, has received a Letter of Award (LOA) for developing a 200 MW Firm and Dispatchable Renewable Energy (FDRE) project with SJVN Limited (SJVN). SJVN is an Indian public sector undertaking (PSU) involved in hydroelectric and renewable power generation and transmission and has been designated as the Renewable Energy Implementing Agency (REIA) by MNRE for achieving the nation's target of achieving 500 GW by 2030.

To meet the 200 MW FDRE requirement, the plant has been meticulously sized with a hybrid combination of solar, wind, and battery storage of appropriate capacities. This ensures that the energy generated by the plant is dispatched as and when needed by discoms during peak hours, providing stability to the grid.

FDRE provides round-the-clock power supply and supports the discoms in meeting Renewable Purchase Obligation (RPO) and Energy Storage Obligation (ESO).

This is the first FDRE power tender won by TPREL, showcasing its commitment to ushering in reliable and sustainable energy solutions. The tender includes a Greenshoe option, allowing for additional capacity beyond the initial 200 MW.

This strategic collaboration with SJVN marks a significant milestone in TPREL's journey to expand its portfolio and contribute to the nation's sustainable energy goals.

The project is expected to be commissioned within 24 months from the PPA execution date. The project was awarded through competitive bidding, followed by a reverse e-auction. The installation will offset ~9 lakh metric tonnes of CO₂ emissions annually.

With this win, the total renewables capacity of TPREL reaches 8,314 MW, which comprises 4,100 MW of projects in different phases of development and with an operating capacity of 4,214 MW, including 3,200 MW in solar projects and 1,014 MW in wind projects.

About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14407 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5547 MW of clean energy generation, which constitutes 39% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 13 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

For further information, please contact:

Jyoti Kumar Bansal, Chief – Brand & Communications, Tata Power Email: jyotikumar.bansal@tatapower.com	Kimaya Patil 9833501007 kimaya@adfactorspr.com
Siddharth Gaur – Head PR, Tata Power E-mail: Siddharth.gaur@tatapower.com	