



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

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September 6, 2023

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

BSE Limited  
Department of Corporate Services  
P J Towers, Dalal Street,  
Fort, Mumbai - 400001

**NSE Symbol: BGREENERGY**

**BSE Scrip: 532930**

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

We refer our letter BeSec/2016 dated 10/08/2016 informing the termination of contract for a value of Rs.1901.57 crore with Damodar Valley Corporation, Kolkata ("**DVC**") for supply of 2 x 660 MW Steam Generator package by the Company for Reghunathpur Thermal Power Project, Phase-II ("**said Contract**").

The Ministry of Power, Government of India has constituted Conciliation Committee of Independent Experts (CCIE-3) vide F.No.11/22/2021-Th.II, dated 29/12/2021 and OM even dated 22/03/2022 to resolve the issue of settlement of claims between DVC and the Company towards the terminated SG contracts of Raghunathpur TPS Phase-II.

After the conciliation proceedings, the Company and DVC have finally agreed a total compensation amount of Rs.418,82,09,500 plus Euro 29,256,261 and the net payable amount after adjustment towards advance amount shall be Rs.294,42,89,500 plus Euro 15,676,611. The said amount shall be full and final settlement towards all deeds, defaults and other acts of DVC, consequential to termination of the said Contract.

The Company was in agreement with this proposed net payable amount of Rs.294,42,89,500 (Two Hundred Ninety Four Crore Forty Two Lakh Eighty Nine Thousand and Five Hundred) plus Euro 15,676,611 (Fifteen Million Six Hundred Seventy Six Thousand Six Hundred Eleven), subject to payment of the same within 90 days from the signed conciliation document dated 19/08/2023.

The above proposal for amicable settlement of dispute on compensation has the approval of the DVC. DVC and the Company have entered into a Claim Settlement Agreement in this regard on 05/09/2023.

**REGISTERED OFFICE:**

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

**Corporate Identity Number: L40106AP1985PLC005318**

Kindly take the above information on record.

Thanking You,

**Yours truly,  
For BGR Energy Systems Limited**

**S.Krishna Kumar  
President & Company Secretary**