



# **GG ENGINEERING LTD.**

An ISO 9001: 2015 Certified Company  
CIN: L28900MH2006PLC159174

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1<sup>st</sup> May, 2024

Listing Compliance Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street Fort,  
Mumbai-400001

**Scrip Code: 540614**

**Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended March 31, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Preferential Issue.

A statement for the quarter ended March 31, 2024 confirming that there is no deviation or variation in the use of proceeds of the Preferential Issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

For **G G Engineering Limited**

**Atul Sharma**  
**(Director)**  
**DIN: 08290588**

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	G G Engineering Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	1. 22-01-2024- Amount Rs. 13.3650 Crores 2. 12-02-2024- Amount Rs. 22.77 Crores
<b>Amount Raised</b>	1. The company received fund of Rs. 13.3650 Crores on 22-01-2024 upon allotments of 13,50,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 0.99 Paise per warrant, (being 75% of the issue price per warrant) from the warrant holders. 2. The company received fund of Rs. 22.77 Crores on 12-02-2024 upon allotments of 23,00,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 0.99 Paise per warrant, (being 75% of the issue price per warrants) from the warrant holders.
<b>Report filed for Quarter ended</b>	March 31, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	Not applicable
<b>Comments of the auditors, if any</b>	Not applicable

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised* (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
working capital requirements including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies; capital expenditure, including towards development, refurbishment and renovation of our assets; any other cost incurred towards the main business objects of the Company; and financing of business opportunities, strategic initiatives; and/or general corporate purpose	N.A	36.1350	N.A	36.1350	N.A	Note 1
<b>Total</b>		<b>36.1350</b>		<b>36.1350</b>		

\*Cumulative fund utilized as on March 31, 2024

*Note 1* The Company has received Rs.36.1350.Crores as Allotment money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects till the March 31, 2024.

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for G G Engineering Limited

Atul Sharma  
Director  
DIN:08290588

Place: Delhi  
Date: May 1, 2024