

MAIL/SECY/GST/2024-25

To,
The Secretary,

BSE Ltd. 25th Floor,

Phiroze Jeeieebhov Towers,

Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 520059

To,

Asst. Vice President,

National Stock Exchange of India Ltd.,

November 28, 2024

Exchange Plaza, Plot C/1, G Block

Bandra-Kurla Complex,

Bandra (E),

Mumbai - 400 051

Scrip Code: MUNJALAU

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations")

Re: Show Cause Notice issued by Uttarakhand GST Department

Dear Sirs,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received a Show Cause Notice from the Uttarakhand GST Authority.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given as "Annexure - A"

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully, For Munjal Auto Industries Limited

Gauri Y Bapat Company Secretary

Encl: As above



Annexure - A

Details of the material event in accordance with Sr. no. 8.1 of para B of annexure 18 of the master circular dated July 11, 2023.

- a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation
 - (i) The Company has received Show Cause Notice (SCN) issued by Uttarakhand GST Department for the period April 2020 March 2021 on various grounds. The total demand amount mentioned in SCN is Rs. 50.12 lacs.
 - (i) The Company will file appeal within stipulated period and will take all necessary actions to present and defend its case before the relevant authorities.
- b) Expected financial implications, if any, due to compensation, penalty, etc.

It would not have any impact on the operation or other activities of the company. However, any monetary impact is not quantifiable at this stage.

Or

At this stage, it is not ascertainable.

c) Quantum of claims, if any

The total demand amount mentioned in SCN is Rs. 50.12 lacs.

Thanking you,

Yours faithfully, For Munjal Auto Industries Limited

Gauri Y Bapat Company Secretary