



May 31, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub: Statement of Deviation or variation for the quarter and half year ended March 31, 2022 under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are enclosing herewith the Statement of Deviation or Variation for the quarter and half year ended March 31, 2022 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as approved by the Audit Committee of the Board of Directors of the Company at its Meeting held on Monday, May 30, 2022.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

DIPTI VARUN Digitally signed by
DIPTI VARUN TODKAR
TODKAR Date: 2022.05.31
15:41:48 +05'30'

Dipti Todkar
Company Secretary and Compliance Officer

Encl: as above

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Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	Dec 2021 to March 2022
Amount Raised	Rs 8925 lacs
Report filed for half year ended	Oct 2021 to March 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
		Rs in lacs	Rs in lacs	Rs in lacs	Rs in lacs	
1. Fund business growth, capital expenditure and other strategic initiatives	Same as original objects			94	No deviation	
2. Augment working capital needs of the Company				Nil		
3. Repay debt				2306		
4. For general corporate purposes				347		
Total (Refer Note below)			8925	8925		2747
Note :						
The Company has invested the short term surplus funds of approx. Rs.4000 lacs in Fixed Deposits with Banks.						

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Ajit Sirsat

Chief Financial Officer