

SHREE GLOBAL TRADEFIN LIMITED

Regd. Office: A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013
Tel. 022- 6291 8111 **email:** sgtl2008@gmail.com **CIN:** L27100MH1986PLC041252 **Website:** www.sgtl.in

Date: 12th August, 2021

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2021 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

With reference to above subject and pursuant to the provision of Regulations 33(3) (a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2021 along with Limited Review Report.

The Board Meeting commenced today at 03:30 p.m. and concluded at 04.50 p.m.

You are kindly requested to take the same on your records.

Thanking You,
Yours faithfully,
For Shree Global Tradefin Limited

Viresh Sohoni
Chief Financial Officer

SHREE GLOBAL TRADEFIN LIMITED

REGD. OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013.

CIN : L27100MH1986PLC041252; Website : www.sgtl.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in Lakhs)

	Quarter Ended			Year Ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited) Refer Note No.5	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1 Income				
(a) Revenue from Operations	-	80.49	-	80.49
(b) Other Income	6.55	3.45	0.09	116.03
Total Income from Operations	6.55	83.94	0.09	196.52
2 Expenses				
a. Purchase of Traded Goods	-	80.31	-	80.31
b. Employee Benefit Expense	25.91	25.90	21.88	97.37
c. Depreciation and Amortization Expense	0.01	0.01	0.01	0.04
d. Finance Costs	-	2.37	-	2.37
e. Other Expenditure	32.66	24.86	7.79	40.40
Total Expenses	58.58	133.45	29.68	220.49
3 Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	(52.03)	(49.51)	(29.59)	(23.97)
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) from before Tax (3 + 4)	(52.03)	(49.51)	(29.59)	(23.97)
6 Tax Expenses	-	-	-	-
7 Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(52.03)	(49.51)	(29.59)	(23.97)
8 Other Comprehensive Income				
a) (i) Item that will not be reclassified to profit or loss	22,847.72	382.29	1,866.90	1,382.00
(ii) Income tax effect on above	-	-	-	-
b) (i) Item that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax effect on above	-	-	-	-
9 Total Comprehensive Income (7+8)	22,795.69	332.78	1,837.31	1,358.03
10 Paid Up Equity Share Capital (Face Value of ₹1/- each)	12,721.27	11,395.05	11,395.05	11,395.05
11 Other Equity				24,332.46
12 Earnings per Share (of ₹ 1 each) (not annualised)				
(a) Basic - In ₹	0.00	0.00	0.00	0.00
(b) Diluted - In ₹	0.00	0.00	0.00	0.00



Notes

- 1 The statement of unaudited standalone financial results ("the statement") of Shree Global Tradefin Limited for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30th June, 2021. An unqualified report has been issued by them thereon.
- 4 Shree Global Tradefin Limited (Company) entered into a Share Purchase Agreement ("SPA") on 28th January, 2021 with the erstwhile Promoters/Promoter Group of Lloyds Steels Industries Limited (Target Company) i.e. Metallurgical Engineering and Equipments Limited and FirstIndia Infrastructure Private Limited to acquire the Equity Shares collectively held by them in the Target Company i.e. 41,44,41,116 Equity Shares of ₹1 each representing 46.12% of the Equity Share Capital/Voting Capital of the Target Company. Pursuant to the said Share Purchase Agreement which triggered the open offer requirement as per SEBI (SAST Regulations), 2011, the Shree Global Tradefin Limited made an Offer in terms of Regulation 3(1) and 4 of the said Regulations to acquire upto 23,36,61,600 Equity Shares of ₹1 each, representing 26% of the Equity Share Capital/Voting Capital of the Target Company ("Offer Size") at a price of ₹1 (Rupee One only) per Equity Share ("Offer Price"), payable in cash, to the Public Shareholders of the Target Company. Shree Global Tradefin Limited has completed the Open Offer formalities as certified by Manager to the Open Offer, Mark Corporate Advisors Private Limited vide letter dated 18th May, 2021. Consequent to the completion of the said open offer Shree Global Tradefin Limited has acquired the control of the Lloyds Steels Industries Limited and has been classified as the Promoter of the Lloyds Steels Industries Limited. Further pursuant to the aforesaid acquisition of 41,44,41,116 Equity Shares (46.12%) of the Lloyds Steels Industries Limited from the exiting Promoters/Promoter Group of the Lloyds Steels Industries Limited, Shree Global Tradefin Limited has become the Holding Company of Lloyds Steels Industries Limited w.e.f. 21st May, 2021.
- 5 The Company is primarily engaged in the business of trading and there are no separate reportable segments identified as per Ind AS-108-Operating Segment.
- 6 Figures for the quarter ended 31st March, 2021, represent the balancing figures between the audited figures in respect of full financial year and the published figures for the nine months ended 31st December, 2020, which were subject to limited review.
- 7 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 8 The results for the quarter ended 30th June, 2021 are available on the website of BSE at www.bseindia.com and on Company's website at www.sgtl.in

For and on behalf of the Board of Directors of
Shree Global Tradefin Limited



Rajesh R. Gupta
Managing Director
DIN:00028379
Place : Mumbai

Date: 12th August 2021



SHREE GLOBAL TRADEFIN LIMITED

REGD. OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013.

CIN : L27100MH1986PLC041252; Website : www.sgtl.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in Lakhs)

	Quarter Ended			Year ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited) Refer Note No.6 & 7	30-Jun-20 (Unaudited) Refer Note No. 7	31-Mar-21 (Audited) Refer Note No. 7
1 Income				
(a) Revenue from Operations	186.68	80.49	-	80.49
(b) Other Income	105.55	3.45	0.09	116.03
Total Income from Operations	292.23	83.94	0.09	196.52
2 Expenses				
a. Cost of Materials Consumed	35.31	-	-	-
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(19.14)	-	-	-
c. Purchase of Traded Goods	-	80.31	-	80.31
d. Employee Benefit Expense	170.10	25.90	21.88	97.37
e. Manufacturing and Other Expenses	256.09	24.86	7.79	40.40
f. Depreciation and Amortization Expense	14.12	0.01	0.01	0.04
g. Finance Costs	7.24	2.37	-	2.37
Total Expenses	463.72	133.45	29.68	220.49
3 Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	(171.49)	(49.51)	(29.59)	(23.97)
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) from before Tax (3 + 4)	(171.49)	(49.51)	(29.59)	(23.97)
6 Tax Expenses	-	-	-	-
7 Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(171.49)	(49.51)	(29.59)	(23.97)
8 Share of Profit/(Loss) of Associates	31.32	(7.55)	58.94	145.20
9 Profit/(Loss) for the Period (7+8)	(140.17)	(57.06)	29.35	121.23
10 Other Comprehensive Income				
a) (i) Item that will not be reclassified to profit or loss	11,569.05	381.55	1,866.90	1,381.26
(ii) Income tax effect on above	(2.39)	-	-	-
b) (i) Item that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax effect on above	-	-	-	-
11 Total Comprehensive Income (9+10)	11,426.49	324.49	1,896.25	1,502.49
Profit or loss attributable to:				
Owners of the parent	(84.49)	(57.06)	29.35	121.23
Non controlling interests	(55.68)	-	-	-
Profit for the period	(140.17)	(57.06)	29.35	121.23
Other comprehensive income attributable to:				
Owners of the parent	11,563.77	381.55	1,866.90	1,381.26
Non controlling interests	2.89	-	-	-
Other Comprehensive Income for the period	11,566.66	381.55	1,866.90	1,381.26
Total Comprehensive Income attributable to				
Owners of the parent	11,479.29	324.49	1,896.25	1,502.49
Non controlling interests	(52.79)	-	-	-
Total Comprehensive Income for the period	11,426.49	324.49	1,896.25	1,502.49
12 Paid Up Equity Share Capital (Face Value of ₹1/- each)	12,721.27	11,395.05	11,395.05	11,395.05
13 Other Equity				21,338.44
14 Earnings per Share (of ₹ 1 each) (not annualised)				
(a) Basic - In ₹	(0.01)	0.00	0.00	0.01
(b) Diluted - In ₹	(0.01)	0.00	0.00	0.01



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Notes

- 1 The statement of unaudited consolidated financial results ("the financial Results") of Shree Global Tradefin Limited for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30th June, 2021. An unqualified report has been issued by them thereon.
- 4 Shree Global Tradefin Limited (Company) entered into a Share Purchase Agreement ("SPA") on 28th January, 2021 with the erstwhile Promoters/Promoter Group of Lloyds Steels Industries Limited (Target Company) i.e. Metallurgical Engineering and Equipments Limited and FirstIndia Infrastructure Private Limited to acquire the Equity Shares collectively held by them in the Target Company i.e. 41,44,41,116 Equity Shares of ₹1 each representing 46.12% of the Equity Share Capital/Voting Capital of the Target Company. Pursuant to the said Share Purchase Agreement which triggered the open offer requirement as per SEBI (SAST Regulations), 2011, the Shree Global Tradefin Limited made an Offer in terms of Regulation 3(1) and 4 of the said Regulations to acquire upto 23,36,61,600 Equity Shares of ₹1 each, representing 26% of the Equity Share Capital/Voting Capital of the Target Company ("Offer Size") at a price of ₹1 (Rupee One only) per Equity Share ("Offer Price"), payable in cash, to the Public Shareholders of the Target Company. Shree Global Tradefin Limited has completed the Open Offer formalities as certified by Manager to the Open Offer, Mark Corporate Advisors Private Limited vide letter dated 18th May, 2021. Consequent to the completion of the said open offer Shree Global Tradefin Limited has acquired the control of the Lloyds Steels Industries Limited and has been classified as the Promoter of the Lloyds Steels Industries Limited. Further pursuant to the aforesaid acquisition of 41,44,41,116 Equity Shares (46.12%) of the Lloyds Steels Industries Limited from the exiting Promoters/Promoter Group of the Lloyds Steels Industries Limited, Shree Global Tradefin Limited has become the Holding Company of Lloyds Steels Industries Limited w.e.f. 21st May, 2021.
- 5 The Company is primarily engaged in the business of trading and there are no separate reportable segments identified as per Ind AS-108- Operating Segment.
- 6 Figures for the quarter ended 31st March, 2021, represent the balancing figures between the audited figures in respect of full financial year and the published figures for the nine months ended 31st December, 2020, which were subject to limited review.
- 7 The figures for the Quarter ended 31st March, 2021, 30th June, 2020 and Year Ended 31st March, 2021 does not include the financials of Lloyds Steels Industries Limited for the purpose of consolidation as Lloyds Steels Industries Limited became the subsidiary of the Company w.e.f. 21st May, 2021
- 8 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 9 The results for the quarter ended 30th June, 2021 are available on the website of BSE at www.bseindia.com and on Company's website at www.sgtl.in

For and on behalf of the Board of Directors of
Shree Global Tradefin Limited



Rajesh R. Gupta
Managing Director
DIN:00028379
Place : Mumbai

Date: 12th August 2021

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Shree Global Tradefin Limited
A-2, Madhu estate, 2nd floor,
Pandurang Budhkar Marg, Lower Parel,
Mumbai-400013

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2021.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shree Global Tradefin Limited ("the Company")** for the quarter ended **30th June, 2021 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**

Chartered Accountants

Firm Reg No: W100231

Raunak Todarwal

Partner

Membership No. - 165030

UDIN - 21165030AAAACY4291



Place: Mumbai
Date: 12th August, 2021

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Shree Global Tradefin Limited,
A-2, Madhu estate, 2nd floor,
Pandurang Budhkar Marg, Lower Parel,
Mumbai-400013

Dear Sirs,

Re: Limited Review Report of the unaudited Consolidated Financial Results for the quarter ended 30th June, 2021.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Shree Global Tradefin Limited and its subsidiaries. ("the Parent") and its associate, (collectively referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2021 as reported in these unaudited consolidated financial results have been approved by the parents Board of Directors, that have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410", Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



Todarwal & Todarwal LLP

Chartered Accountants

4. This Statement includes the results of the following entities: -

Parent Company:

i. Shree Global Tradefin Limited

Associate:

i. Indrajit Properties Private Limited

Subsidiary:

i. Lloyds Steels Industries Limited

5. We have conducted review of the associate included in the unaudited consolidated financial results, whose financial information reflect total revenues of ₹39.18 lakhs and total net profit after tax of ₹72.94 lakhs and total Profit after comprehensive income ₹72.94 for the quarter ended 30th June,2021 as considered in the respective unaudited financial results of the entity included in the Group.
6. We have conducted review of the Subsidiary included in the unaudited consolidated financial results, whose financial information reflect total revenues of ₹519.70 lakhs and total net loss after tax of ₹100.81 lakhs and total Profit after comprehensive income ₹87.11 lakhs for the quarter ended 30th June,2021 as considered in the respective unaudited financial results of the entity included in the Group.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Todarwal & Todarwal LLP**

Chartered Accountants

Firm Reg No. W100231


Raunak Todarwal

Partner

M. No. : 165030

UDIN: 21165030AAAACX5589

Dated : 12th August, 2021

Place: Mumbai

