

July 20, 2021

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions for the year ended March 31 2021, in the format specified in the relevant Accounting Standards.

Kindly take the above on your records.

Yours faithfully,

for Ashok Leyland Limited



**N Ramanathan
Company Secretary**

Encl : a/a

a) List of parties where control exists

Holding company

Hinduja Automotive Limited, United Kingdom
Machen Holdings SA
(Holding Company of Hinduja Automotive Limited, United Kingdom)
Machen Development Corporation, Panama
(Holding Company of Machen Holdings SA)
Amas Holdings SA
(Holding Company of Machen Development Corporation, Panama)

b) Other related parties

Fellow subsidiaries

Gulf Oil Lubricants India Limited
Hinduja Energy (India) Limited
Hinduja National Power Corporation Limited
DA Stuart India Private Limited
Prathama Solarconnect Energy Private Limited
Hinduja Renewables Private Limited
IDL Explosives Limited
Gulf RAK Lube Oil (Ras Al Khaimah)
Gulf Oil Middle East Limited

Associates

Ashok Leyland Defence Systems Limited
Lanka Ashok Leyland PLC
Mangalam Retail Services Limited

Joint Ventures

Ashley Alteams India Limited
Ashok Leyland John Deere Construction Equipment Company Private Limited (Along with Gulf Ashley Motor Limited) [under liquidation]
Hinduja Tech Limited.....upto February 24, 2021

Entities where control exist

Ashok Leyland Educational Trust

Entities under the significant influence of Key Management Personnel

Hinduja Investments and Project services limited

Entities where significant influence exist

Ashok Leyland Employees Gratuity Fund
Ashok Leyland Superannuation Fund
Ashok Leyland Employees Ennore Provident Fund Trust
Ashok Leyland Senior Executives Provident Fund Trust
Ashok Leyland Employees Hosur Provident Fund Trust
Ashok Leyland Employees Bhandara Provident Fund Trust
Ashok Leyland Employees Alwar Provident Fund Trust
Ennore Foundries Limited Employees Provident Fund
Ennore Foundries Gratuity Fund
Ennore Foundries Employees Pension cum Insurance Fund
Ennore Foundries Senior Executives Superannuation Fund
Global TVS Employees Gratuity Fund

Key Management Personnel

Mr. Dheeraj G Hinduja, Chairman
Mr. Vipin sondhi, Managing Director and Chief Executive Officer
Mr. Gopal Mahadevan, Whole-time Director and Chief Financial Officer
Prof. Dr. Andreas H Biagosch
Dr. Andrew C Palmer
Mr. Jean Brunol
Mr. Jose Maria Alapont
Ms. Manisha Girotra
Mr. Sanjay K Asher
Mr. Saugata Gupta
Dr. CB Rao.....from August 12, 2020

Ashok Leyland Limited
Consolidated Related Party Transaction Disclosure for the year ended March 31, 2021
(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

c) Summary of related party transactions and balances

Particulars		Fellow Subsidiaries	Associates	Joint Ventures	Holding Company	Entities where control exist	Entities where significant influence exist	Entities under the significant influence of Key Management Personnel	Key Management Personnel	Total
Transactions during the year ended March 31, 2021										
1	Purchase of raw materials, components and traded goods (net of GST)	77.61	0.71	44.80	-	-	-	-	-	123.12
2	Sales and services (net of GST)	24.99	80.32	1.03	-	-	-	-	-	106.34
3	Other operating income	-	-	1.35	-	-	-	-	-	1.35
4	Other expenditure incurred / (recovered) (net)	13.96	(0.76)	25.83	2.36	0.08	-	0.01	-	41.48
5	Interest and other income	17.46	0.78	0.20	-	-	-	-	-	18.44
6	Interest expense	-	-	-	1.77	-	-	-	-	1.77
7	Remuneration to key management personnel	-	-	-	-	-	-	-	24.12	24.12
8	Commission and sitting fees to key management personnel	-	-	-	-	-	-	-	4.30	4.30
9	Investments in shares of	18.66	-	-	-	-	-	-	-	18.66
10	Loans / ICD given	300.00	-	-	-	-	-	-	-	300.00
11	Loans / ICD repaid	400.00	-	-	-	-	-	-	-	400.00
12	Borrowings taken	-	-	-	50.38	-	-	-	-	50.38
13	Borrowings repaid	-	-	-	75.56	-	-	-	-	75.56
14	Contribution to employee related trusts made during the year	-	-	-	-	-	189.28	-	-	189.28
15	Purchase of Asset	-	-	8.12	-	-	-	-	-	8.12
16	Allotment of Equity Shares	-	-	-	73.97	-	-	-	-	73.97
Balances as on March 31, 2021										
17	Trade receivables	7.94	75.87	0.25	-	0.64	-	-	-	84.70
18	Other financial and non- financial assets	0.01	-	0.22	-	-	-	-	-	0.23
19	Trade and other payables	26.37	1.22	17.64	1.54	-	10.21	0.19	8.50	65.67
20	Financial guarantees	-	-	14.70	-	-	-	-	-	14.70