

WORTH INVESTMENT & TRADING CO LIMITED

CIN: L67120MH1980PLC343455

Reg Off:-497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

Date: 28th May, 2022

To,
Department of Corporate Services,
BSE Limited,
1st Floor. P.J.Towers,
Dalal Street. Fort
Mumbai — 400001

Sub : Audited Financial Result For The year ended 31st March, 2022.

Dear Sir/Ma'am,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Audited Financial Results for the year ended 31st March, 2022 along with Audit Report issued by the Statutory Auditors.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Worth Investment and Trading Company Limited

Amit

Nimit R Ghatalia

Director

DIN: 07069841

Ecl:a/a



WORTH INVESTMENT & TRADING COMPANY LIMITED
 Balance Sheet as at 31st March 2022
 (Rupees in thousands, unless otherwise stated)

	Schedule	As at 31st March 2022	As at 31st March 2021
ASSETS			
Financial assets			
Cash and cash equivalents	3	35,350.19	1,273.91
Loans	5	333,012.13	87,415.11
Investments	4	19,955.94	8,250.00
Total Financial Assets		388,318.26	96,939.02
Non-financial assets			
Current tax assets (Net)	7d)	1,288.30	446.19
Deferred tax assets (Net)	7c)	2.07	2.07
Property, plant and equipment	8	2.10	2.10
Other non-financial assets	6	351.49	30.70
Total Non-Financial Assets		1,643.96	481.06
Total Assets		389,962.22	97,420.08
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Trade payables	9		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		11,791.96	27.24
Borrowings	10	322,628.13	48,888.37
Other financial liabilities	11	2,116.20	356.20
Total Financial Liabilities		336,536.29	49,271.81
Non-financial liabilities			
Provisions	12	2,713.87	442.45
Total Non- Financial Liabilities		2,713.87	442.45
EQUITY			
Equity share capital	13	32,800.00	32,800.00
Other equity	14	17,912.06	14,905.82
Total Equity		50,712.06	47,705.82
Total liabilities and equity		389,962.22	97,420.08



WORTH INVESTMENT & TRADING COMPANY LIMITED
Statement of Cash Flows for the year ended 31st March 2022
(Rupees in thousands, unless otherwise stated)

	For the year ended 31st March 2022	For the year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,251.91	600.42
Adjustments for:		
Preliminary Expenses Written Off	-	-
Operating profit before working capital changes	4,251.91	600.42
Adjustments for:		
Decrease/(Increase) in Other Financial Assets	(245,597.02)	(21,072.29)
Decrease/(Increase) in Other Non Financial Assets	(320.79)	(12.26)
Increase/(Decrease) in Trade Payables	11,764.72	17.34
Increase/(Decrease) in Other Financial Liabilities	1,760.00	240.00
Increase/(Decrease) in Provisions	2,271.42	23.75
Cash flow from operating activities post working capital changes	(225,869.76)	(20,203.04)
Direct taxes	(2,087.78)	(99.59)
Net cash flow from operating activities (A)	(227,957.54)	(20,302.63)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(11,705.94)	-
Net cash used in investing activities (B)	(11,705.94)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	273,739.76	20,258.00
Net cash used in financing activities (C)	273,739.76	20,258.00
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	34,076.28	(44.63)
Cash and cash equivalents as at 1st April	1,273.91	1,318.54
Cash and cash equivalents as at 31st March	35,350.19	1,273.91
NET INCREASE IN CASH AND CASH EQUIVALENTS	34,076.28	(44.63)

Notes

1. The Cash Flow Statement has been prepared in accordance with 'indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the

Cash and Cash Equivalents

	As at 31st March 2022	As at 31st March 2021
Balances with banks	35,187.56	96.97
Cash on hand	162.63	1,176.94
Bank deposit with maturity more than 3 months but less than 12 months		
	35,350.19	1,273.91

This is the Statement of Cash Flow referred to in our report of even date



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2022

	Particulars	Quarter Ended			Year Ended (Rs. In 000)	
		3 months ended 31/03/2022 (Audited)	3 months ended 31/12/2021 (Unaudited)	3 months ended 31/03/2021 (Audited)	Current Year ended 31/03/2022 (Audited)	Previous Year ended 31/03/2021 (Audited)
	Revenue from operations					
(i)	Interest Income	5,045.40	6,414.61	(1,615.94)	16,195.72	1,571.36
(ii)	Dividend Income					
(iii)	Rental Income					
(iv)	Fees and commission Income					
(v)	Net gain on fair value changes					
(vi)	Net gain on derecognition of financial instruments under amortised cost category					
(vii)	Sale of products(including Excise Duty)					
(viii)	Sale of services					
(ix)	Others (to be specified)					
(I)	Total Revenue from operations	5,045.40	6,414.61	(1,615.94)	16,195.72	1,571.36
(II)	Other Income (to be specified)					
(III)	Total Income (I+II)	5,045.40	6,414.61	(1,615.94)	16,195.72	1,571.36
	Expenses					
(i)	Finance Costs	6,035.68			6,035.68	
(ii)	Fees and commission expense	-				
(iii)	Net loss on fair value changes	-				
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-				
(v)	Impairment on financial instruments	-				
(vi)	Cost of materials consumed	-				
(vii)	Purchases of Stock-in-trade	-				
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-				
(ix)	Employee Benefits Expenses	2,546.81		(557.83)	3,273.68	285.52
(x)	Depreciation, amortization and impairment	-				
(xi)	Others expenses (to be specified)	(2,470.40)	4,338.28	90.20	2,634.45	685.42
(IV)	Total Expenses (IV)	6,112.09	4,338.28	(467.63)	11,943.81	970.94
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(1,066.69)	2,076.33	(1,148.31)	4,251.91	600.42
(VI)	Exceptional items					
(VII)	Profit/(loss) before tax (V -VI)	(1,066.69)	2,076.33	(1,148.31)	4,251.91	600.42
(VIII)	Tax Expense:					
	(1) Current Tax	1,245.67			1,245.67	156.11
	(2) Deferred Tax					
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(2,312.36)	2,076.33	(1,148.31)	3,006.24	444.31
(X)	Profit/(loss) from discontinued operations					
(XI)	Tax Expense of discontinued operations					
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)					
(XIII)	Profit/(loss) for the period (IX+XII)	(2,312.36)	2,076.33	(1,148.31)	3,006.24	444.31
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Subtotal (A)					
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Subtotal (B)					
	Other Comprehensive Income (A + B)					
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)					
(XV)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(0.70)	0.63	(0.35)	0.92	0.14
	Diluted (Rs.)	(0.70)	0.63	(0.35)	0.92	0.14
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)					
	Diluted (Rs.)					
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)					
	Diluted (Rs.)					

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28th May, 2022 and also Audit Report.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 28/05/2022

Place : - Mumbai

For Worth Investment and Trading Company Limited

Nimit
Nimit Ghatalia
Director
DIN: 07069841





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Worth Investment & Trading Company Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of Worth investment & Trading Company Limited ("the Company") for the year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a) The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DMKH & Co.

Chartered Accountants

ICAI Firm Registration No. 0116886W

**MANISH
KANKANI**

Digitally signed by MANISH KANKANI
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1.3.6.1.2.1.1=Personid,
serialNumber=7922684d0330c2b6e6b079dc94
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Manish Kankani

Partner

Membership No.158020

UDIN:22158020AJUYHE1937

Place: Mumbai

Date: 28/05/2022

WORTH INVESTMENT & TRADING CO LIMITED

CIN: L67120MH1980PLC343455

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

Date: 28th May, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ist Floor. P.J.Towers,
Dalal Street. Fort
Mumbai — 400001

Sub: Declaration on unmodified Audit Report.

Dear Sir/Ma'am,

Pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that DMKH & Co, Chartered Accountants (ICAI Firm Registration No.: 0116886W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2022.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Worth Investment and Trading Company Limited



Nimit Ghatalia
Director
DIN: 07069841

Certificate of Chief Financial Officer (CFO)

I, Bina R. Ghatalia, Chief Financial Officer (CFO) of Worth Investment & Trading Co. Limited., certify;

- 1) That I have reviewed the Unaudited Financial Statements for the quarter ended 31st March, 2022 and to the best of my knowledge and belief:
 - a) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
 - b) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 2) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Bina R. Ghatalia

CFO

Date: 28/05/2022

Certificate of Chief Executive Officer (CEO)

I, Nimit R. Ghatalia, Chief Executive Officer (CEO) of Worth Investment & Trading Co. Limited., certify;

- 4) That I have reviewed the Unaudited Financial Statements for the quarter ended 31st December, 2021 and to the best of my knowledge and belief:
- c) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
- d) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 5) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 6) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Nimit R. Ghatalia

CEO

Date: 28/05/2022