



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

January 2, 2024

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Qualified Institutions Placement of equity shares of face value of ₹ 1 (the “Equity Share(s)”) by Vikas Lifecare Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Dear Sir/Madam,

We wish to inform that that pursuant to the approval of the board of directors of the Company (the “Board”), at its meeting held on May 23, 2023, and the shareholders resolution passed on September 30, 2023 in Annual General Meeting and in-principle approval(s) received from both the Stock Exchanges, namely BSE Limited dated January 1, 2024 and National Stock Exchange of India Limited dated January 1, 2024 for QIP Issue, the Fund Raising Committee (the ‘Committee’), at its meeting held on i.e. January 1, 2024 which commenced at 8:30 P.M. and concluded at 9:15 P.M., has inter alia:

- a) approved size of present trench (being 1st Tranche of QIP not exceeding to ₹ 500 million and the remaining amount of ₹500 million will be raised by the Company in second/subsequent trench. Issue amounting not exceeding to ₹1000 Million as approved by the members in 28th Annual General Meeting dated September 30, 2023;
- b) approved and adopted the preliminary placement document dated January 1, 2024, together with the application form in connection with the Issue;
- c) authorized the opening of the Issue, i.e. January 1, 2024; and
- d) approved the floor price for the Issue, being ₹ 5.02 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

The ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is January 1, 2024, and the Floor Price in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Further, pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed on September 30, 2023, through Annual General Meeting, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue.



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We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours Faithfully,

For **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137