



SJVN/CS/93/2021-

Date: 12/10/2021

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN,
SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

Sub: Minutes of 33rd Annual General Meeting held on 29.09.2021

Sir

In compliance with **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we forward herewith a copy of minutes of the 33rd Annual General Meeting of the Members of the Company held at 15:00 HRS on 29th September 2021 through Video Conferencing(VC)/Other Audio Visual Means(OAVM).

This is for your kind information and record please.

Thanking you,

Yours faithfully,

(Soumenhra Das)
Company Secretary

12/10/21

Encl: As stated above.

SJVN LIMITED

MINUTES OF 33RD ANNUAL GENERAL MEETING

DATE	:	29 TH SEPTEMBER 2021 (WEDNESDAY)
TIME OF COMMENCEMENT	:	1500 HRS
TIME OF CONCLUSION	:	1655 HRS
VENUE	:	HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM). DEEMED VENUE WAS SJVN CORPORATE OFFICE COMPLEX, SHANAN, SHIMLA, HIMACHAL PRADESH

DIRECTORS

PRESENT – VIDEO CONFERENCING(VC)/OTHER AUDIO VISUAL MEANS(OAVM)

1. Shri Nand Lal Sharma : Chairman and Managing Director ... **In Chair**
2. Smt. Geeta Kapur : Director (Personnel)
3. Shri Surinder Pal Bansal : Director (Civil)
4. Shri Akhileshwar Singh : Director (Finance)
5. Shri Sushil Sharma : Director (Electrical)
6. Shri Subhash Chander Negi : Independent Director & Chairman of the
Nomination & Remuneration Committee, CSR,
SD and R&D Committee
7. Dr. Rajnish Pande : Independent Director & Chairman of the Audit
Committee, Stakeholders' Relationship
Committee and Risk Management Committee

Leave of absence was granted by the Chairman to Shri Raghuraj Rajendran, Government of India Nominee Director and Shri Ram Dass Dhiman, Government of Himachal Pradesh Nominee Director who could not attend the meeting due to some other exigencies.

PRESENT – GOVERNMENT REPRESENTATIVES THROUGH VIDEO CONFERENCING(VC)/ OTHER AUDIO VISUAL MEANS (OAVM)

1. Shri R.P. Pradhan : Director, Ministry of Power, Government of India
Representative of the President of India
2. Shri Gopal Chand : Special Secretary (Power), Government of
Himachal Pradesh
Representative of the Governor of Himachal
Pradesh

IN ATTENDANCE

PRESENT – THROUGH VIDEO CONFERENCING(VC)/OTHER AUDIO VISUAL MEANS (OAVM)

1. Shri. Soumendra Das : Company Secretary
2. Shri Deepak Kataria : Statutory Auditor
3. Shri D.P Gupta : Secretarial Auditor
4. Shri. Santosh Kumar : Scrutinizer
Pradhan Practicing Company Secretary

PRESENT – OTHER SHAREHOLDERS

In accordance with the Article 24 of the Article of Association of SJVN Limited, the Chairman of the Company took the chair.

Welcoming the Members, the Company Secretary informed that facility for attending the meeting through Video Conferencing is being provided to the members in accordance with the General Circular numbers 14/2020, 17/2020, 20/2020 and 02/2021 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/ CIR/P/2021/11 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars") and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made there under, the AGM of the Company is being conducted through VC / OAVM.

86 Members were present at the meeting through Video Conferencing. These included the Representatives of the President of India and the Representatives of the Governor of Himachal Pradesh.

The Meeting commenced at 1500 HRS. The Chairman introduced the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, CSR, SD and R&D Committee and Risk Management Committee, the Statutory Auditor, Secretarial Auditor and Scrutinizer who were

attending the meeting through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to the members.

Shri R. P. Pradhan, Director, Ministry of Power, Government of India, Representative of the President of India and Shri Gopal Chand, Special Secretary (Power), Government of Himachal Pradesh, Representative of the Governor of Himachal Pradesh were also present in the Meeting through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The Company Secretary declared the presence of the quorum and with the concurrence of the members, the Financial Statements and Directors' Report were taken as read.

The Company Secretary informed the Members that the Register of Directors & Key Managerial Personnel and their shareholding and other necessary statutory records will be made available for inspection to the members from whom request is received.

Thereafter, the Chairman addressed the participants. In his address, inter alia, the Chairman informed the Members about Generation by company's Operating Projects, Operational & Financial highlights for FY 2020-21 and for the 1st Quarter of FY 2021-22, Progress of Projects, Diversification, Future Plans, Business Outlook, Corporate Social Responsibility and Corporate Governance etc.

Thereafter, the Company Secretary, with the permission of the members has taken up the Independent Auditor's Report, Comments of the Comptroller and Auditor General of India, observations in the Secretarial Auditor's Report and Management's reply thereon as read.

The Company Secretary informed the Shareholders that in compliance with provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as well as Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided E-Voting facility to the members in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced on 26th September 2021 at 09.00 A.M. and ended on 28th September 2021 at 5.00 P.M. Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board of Directors for scrutinizing the remote e-voting and e-voting process conducted at the Meeting.

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, it was obligatory to provide similar voting rights to the members present through Video Conferencing at the time of Annual General Meeting. Hence the members who did not cast their votes through remote E-voting were given an opportunity to vote electronically during the Meeting. As per directions of the Chairman, the Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the e-voting process. The Chairman announced that the combined results of voting process will be put on the websites of Company, National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Central Depository Services (India) Limited (CDSL) within the statutory time frame as prescribed by the Companies Act, 2013.

Then, the Chairman invited the registered member speakers for their questions. The Company Secretary announced the names of speakers, who had enrolled their names, to express their views. The members, turn by turn, expressed their views and sought additional clarifications on various matters concerning the business operations of the Company, CSR provisions, capex plans, etc.

The Chairman thanked the Members for the kind words and appreciation and stated that their suggestions and feedback would be evaluated. The Chairman responded to the queries raised by Members present at the Meeting. Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes. The Chairman announced the formal closure of the meeting at 16:55 HRS.

The Scrutinizer submitted his consolidated report on remote e-voting and e-voting process conducted at the Meeting on 30th September 2021 and as per the same, the resolutions as set out in the Notice stand duly approved by the members with requisite majority and a brief summary of the same is recorded hereunder as part of the proceedings of 33rd Annual General Meeting held on 29th September 2021.

The resolutions passed by the Members, briefly related to:-

ORDINARY BUSINESS:

I. Resolution No. 1:-

Agenda No.	1
Subject matter of resolution	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the year ended 31 st March, 2021 together with the Balance Sheet and Statement of Profit and Loss for the financial year ended as on that date together with Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013. (b) the Audited Consolidated Financial Statements of the Company for the year ended 31 st March, 2021 together with the Balance Sheet and Statement of Profit and Loss for the financial year ended as on that date together with Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total
	Remote	E-Voting	Total	Remote e-	E-Voting	Total	

	e-Voting	at the AGM		Voting	at the AGM		valid votes cast
Total Received	543	29	572	3646475470	30171	3646505641	100
Voted in favour	531	28	559	3646474125	29371	3646503496	100
Voted against	12	1	13	1345	800	2145	Negligible
Invalid Votes	Nil	Nil	NA	Nil	Nil	N.A	N.A
Not Voted	Nil	Nil	NA	Nil	Nil	N.A	N.A

The following resolution was therefore passed by the requisite majority:

“RESOLVED THAT, the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the year ended 31st March 2021 together with the Balance Sheet and Statement of Profit and Loss for the financial year ended as on that date together with Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013 be and are hereby received and adopted.”

II. Resolution No. 2:-

Agenda No.	2
Subject matter of resolution	To confirm the payment of Interim Dividend of ₹1.80 per share and to declare the final dividend, if any, on equity shares for the financial year 2020-21.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	544	29	573	3646478970	30171	3646509141	100
Voted in favour	535	29	564	3646464567	30171	3646494738	100
Voted against	9	Nil	9	14403	Nil	14403	Negligible
Invalid Votes	Nil	Nil	NA	Nil	Nil	N.A	N.A
Not Voted	Nil	Nil	NA	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

“RESOLVED THAT the Interim Dividend @ ₹1.80 per share, amounting to ₹707.36 crore as applicable for the Financial Year 2020-21 as declared by the Board of Directors on 12th February 2021 be and is hereby confirmed.”

“RESOLVED FURTHER THAT final dividend @ ₹0.40 per share amounting to ₹157.19 Crore for the Financial Year 2020-21 as recommended by the Board of Directors be and is hereby approved.”

III. Resolution No. 3:-

Agenda No.	3
Subject matter of resolution	To appoint a Director in place of Shri Akhileshwar Singh [DIN 08627576] , who retires by rotation and being eligible, offers himself for re-appointment.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	535	29	564	3646452696	30171	3646482867	100
Voted in favour	464	28	492	3608644372	29671	3608674043	98.96
Voted against	71	1	72	37808324	500	37808824	1.04
Invalid Votes	Nil	Nil	NA	Nil	Nil	N.A	N.A
Not Voted	Nil	Nil	NA	Nil	Nil	N.A	N.A

The following resolution was therefore passed by the requisite majority:

“RESOLVED THAT, **Shri Akhileshwar Singh [DIN 08627576]**, who in accordance with the provisions of the Companies Act, 2013 retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

IV. Resolution No. 4:-

Agenda No.	4
Subject matter of resolution	To appoint a Director in place of Shri Sushil Sharma [DIN 08776440] , who retires by rotation and being eligible, offers himself for re-appointment.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	535	29	564	3646452696	30171	3646482867	100
Voted in favour	464	27	491	3608915655	28671	3608944326	98.97
Voted against	71	2	73	37537041	1500	37538541	1.03
Invalid Votes	Nil	Nil	NA	Nil	Nil	N.A	N.A
Not Voted	Nil	Nil	NA	Nil	Nil	N.A	N.A

The following resolution was therefore passed by the requisite majority:

“RESOLVED THAT Shri Sushil Sharma [DIN 08776440], who in accordance with the provisions of the Companies Act, 2013 retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

V. Resolution No. 5:-

Agenda No.	5
Subject matter of resolution	Ratification of remuneration of Cost Auditor for financial year 2021-22.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	540	29	569	3646463470	30171	3646493641	100
Voted in favour	509	29	538	3646450251	30171	3646480422	100
Voted against	31	Nil	31	13219	Nil	13219	Negligible
Invalid Votes	Nil	Nil	NA	Nil	Nil	N.A	N.A
Not Voted	Nil	Nil	NA	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

“RESOLVED THAT, pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, the remuneration of ₹2,10,000/- plus GST as applicable plus Out of pocket expenses incurred in connection with the cost audit to be paid to M/s Balwinder & Associates, Cost Accountants, Chandigarh, Cost Auditors of the Company for the financial year 2021-22, as approved by the Board of Directors of the Company, be and is hereby ratified.”

“RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

The Meeting concluded with vote of thanks to the Chair.

Place of signing: Shimla
Date of signing: Shimla, 11th October, 2021
Date of Entry in Minute Book: 11th October 2021



(Nand Lal Sharma)
Chairman & Managing Director
DIN: 03495554