



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/GST/2023-24

January 26, 2024

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: MUNJALAU
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Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations")

Re: Show Cause Notice issued by Gujarat GST Department

Dear Sirs,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received a Show Cause Notice from the Gujarat GST Authority.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given as "Annexure - A"

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

We request you to kindly take the same on record.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**

Encl: As above



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Annexure - A

Details of the material event in accordance with Sr. no. 8.1 of para B of annexure 18 of the master circular dated July 11, 2023.

a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation

- (i) The Company has received Show Cause Notice (SCN) issued by Gujarat GST Department for the period April 2018 to March 2019 on various grounds. The total demand amount mentioned in SCN is Rs. 2.39 Crore.
- (ii) The Company has mainly replied to the State Tax Officer, Central/ state GST, Ghatak 45 (Vadodara), Range-12, Division 5, Racecourse Circle, Vadodara vide its letter dated January 25, 2024.

b) Expected financial implications, if any, due to compensation, penalty, etc.

It would not have any impact on the operation or other activities of the company. However, any monetary impact is not quantifiable at this stage.

Or

At this stage, it is not ascertainable.

c) Quantum of claims, if any

The total demand amount mentioned in SCN is Rs. 2.39 Crore.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**