

September 18, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

NSE Symbol: WABAG

BSE Limited, Floor 25, P J Towers, Dalal Street, Mumbai - 400 001

BSE Scrip Code: 533269

Dear Sir/Madam,

Sub.: PRESS RELEASE TITLED: "WABAG enters into a strategic alliance with Al Jomaih Energy and Water to pursue large-scale PPP Projects as an EPC Partner"

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Please find enclosed the subject Press Release being issued by the Company today.

This is for your information and records.

Thanking You,

Yours faithfully,

For VA TECH WABAG LIMITED

Anup Kumar Samal Company Secretary & Compliance Officer Membership No: F4832

Encl.: As above



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Press Release
VA Tech WABAG Limited

For Immediate Publication September 18, 2023

WABAG enters into a strategic alliance with Al Jomaih Energy and Water To pursue large-scale PPP Projects as an EPC Partner



From left to right: Al Jomaih - Mr. Ashish Gupta (ED), Mr. Abdul Rahman Bajunaid (CEO) Mr. Sheikh Ibrahim (Chairman), Saudi Deputy Minister for Investors Outreach - Mr Badr Al Badr, Invest India - Ms. Nivruti Rai (CEO), WABAG - Mr. Subramaniam M, Sales & BD Director (GCC), Mr. Ashok Kumar, GM

VA Tech WABAG Limited (WABAG), a leading pure-play Water Technology Indian Multinational Group, has entered into a Memorandum of Understanding (MoU) with Al Jomaih Energy and Water (AEW), a leading developer of energy and water projects in the Middle East. This MoU was signed during the India-Saudi Investment Forum held on the 10th and 11th of September, on the occasion of the G20 Summit, aiming to explore collaborative opportunities in water project development across Saudi Arabia and the broader Middle East region.

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Under this strategic partnership, both WABAG and AEW will cooperate on various aspects,

including Engineering, Procurement, and Construction (EPC), project development, and

feasibility assessments for potential water projects.

This collaboration will leverage the combined expertise of both organizations to tackle the

pressing water challenges in the region. AEW will provide critical support related to local

market intelligence, business development, and engagement with potential customers, off-

takers, regulators, ministries, lenders, and suppliers in the region. WABAG will contribute

technical and commercial expertise required for feasibility assessment and project

development.

The MoU signifies a strategic partnership that aims to address the growing demand for

sustainable water solutions in the Middle East. Through this collaboration, AEW and WABAG

will pool their resources and expertise to drive innovation and contribute to the development

of water infrastructure in the region.

Commenting on the agreement, Mr. Pankaj Malhan, Deputy Managing Director & Group CEO

of WABAG, expressed his happiness at signing the MOU with Al Jomaih, which is one of the

leading developers in Water & Energy Sector. The MOU will help both the organizations in the

development collaboration and exploring the feasibility of development and investment

opportunities in Water Projects in the kingdom of Saudi Arabia and other geographies in

Middle East. We feel that we have aligned ourselves with the strategy of KSA Vision 2030 and

also help the country to achieve its sustainable goals.

With a historic presence, WABAG is a reliable partner in the middle east region with

developing several large scale water and wastewater infrastructure. This MoU is a significant

step in our commitment to providing sustainable water in Saudi Arabia, and the broader

Middle East.

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For Further information, please contact:

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CIN: L45205TN1995PLC030231

About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning over 99 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 1,600 water professionals, spread over 25 countries in 4 continents, WABAG is touching millions of lives every day. WABAG has built over 1,400 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure covering Design, Engineering, Supply, Construction, Installation, Start up and Long-term Operational Management across various business models. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and possesses over 125 IP Rights. WABAG's vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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