



19th July, 2021

To,

General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Dear Sir/Madam,

Subject:- Press Release – Announcement of Joint Venture

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

FOR FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director
DIN: 00218525



Fineotex Chemical Limited

CIN: L24100MH2004PLC144295

Head Office: Manorama Chambers, S. V. Road Bandra (West), Mumbai - 400 050, India

PRESS RELEASE

Joint Venture between Fineotex - Biotex & HealthGuard®, AUSTRALIA

MUMBAI, July 19, 2021: Fineotex Chemical Limited has entered into a joint venture with HealthGuard® Australia to become the exclusive global marketing and sales Channel Partner with joint operations from Malaysia. With this tie-up, Fineotex will add to its portfolio the much-required metal-free safety for its customers around the world with all the required global certifications.

HealthGuard® will concentrate on developing cutting-edge solutions, that will be marketed and channelized across the world by Fineotex-Biotex, its exclusive channel partner for the entire range of products over several industries like textile, detergent, leather and allied industries.

The synergy between HealthGuard® & Fineotex - Biotex, will provide solutions that are the most durable metal-free sustainable chemistry (no silver, no zinc, no copper) anti-microbial and anti-viral sustainable chemistry in the market.

HealthGuard® is the ultimate name in Anti-Microbial, Anti-Viral, Anti-Dust Mite, Anti-Mosquito and Anti-Bed Bug finishes.

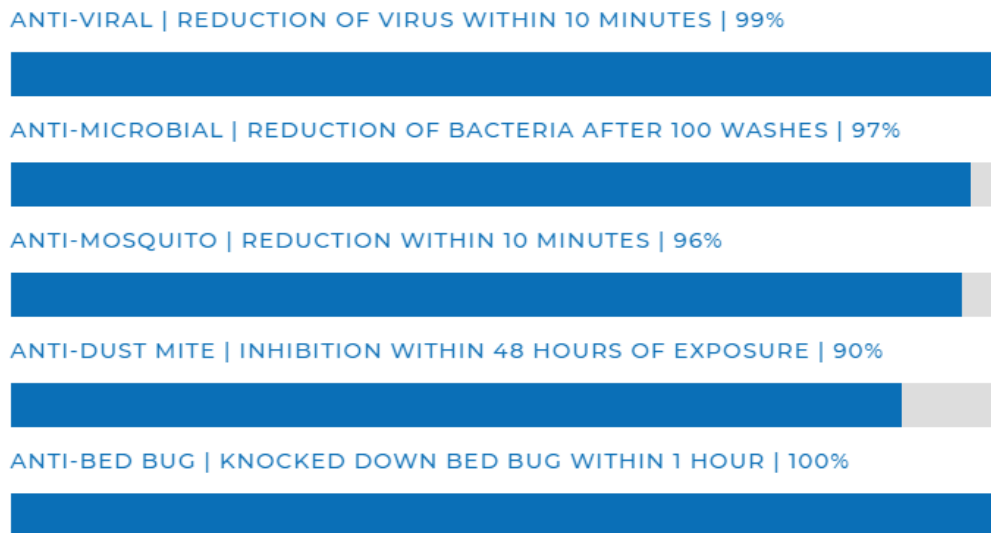
With textiles treated with solutions from Fineotex–Biotex Group and HealthGuard®, India will be able to step up in its fight against the pandemic and be on par with other developed economies. HealthGuard® AMIC is 99.94 per cent effective against killing coronavirus (H1N1-ISO18184 tested) SARS and influenza virus. It remains active on treated fabric even after 20 home laundering.

Commenting on the collaboration, Arindam Choudhuri, CEO of Fineotex Chemical Limited, said: “The synergy with HealthGuard® will add a crucial certified product line to our growing range of solutions and expand our global footprints. Protected and treated fabrics that are breathable, comfortable, and easy-to-care are going to increase in

demand. As India and the world opens up gradually, just about everyone from students to factory workers, from tourists to staffers in the hospitality industry, will need to put on protected garments that can bring down the chances of them getting infected by the virus.”

Aarti Jhunjhunwala, Executive Director of Fineotex Chemical Limited, said, “The Covid-19 pandemic has placed tremendous emphasis on fabrics that are treated and safe. This synergy with HealthGuard® signals the advancement that textile manufacturers will have to adopt so that the end consumers are confident of their safety.”

HealthGuard® is a well-known name in the Indian market with textile giants like **Welspun, Trident, Himmatsingka Seide** group treating their fabrics with its chemicals to make them safer for end use. Internationally, HealthGuard is approved as an antimicrobial active ingredient in **M&S, TURNER BIANCA** products. Globally customers use this product as it is an economic, safe and sustainable alternative to all heavy metal base chemistry like silver, zinc, copper.



Why is anti-viral protection essential?

People pass through air curtains of micro droplets of residual sneezes and coughs. These droplets remain suspended in the air for hours and are not visible to the naked eye. Not only do people breathe this air, these droplets cling on to clothes, get on hands and faces, which expose people to routes of ingestion.

A face mask/ shield can prevent their inhalation, a hand sanitiser can kill the virus, but the



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live virus droplets stay on clothes for hours, making the wearer a carrier to contaminate any other unsuspecting person, maybe a child who may hug parents returning from work. Now, anti-viral treated fabrics reduce the chance of them becoming pathogen hotspots, thus immensely increasing the users' and the planet's hygiene, safety and confidence.



No Heavy Metals

Made with cosmetics based chemistry



Tested on SARS CoV 2

Tested on human strain of virus underpinning COVID 19



Low Cost & Easy Application

Applied at low dose with no changes required to existing system



Oeko Tex Approved

Proven harmless and non irritant

Fineotex at a glance:

Fineotex Chemical Limited (BSE: 533333, NSE: FCL), a global leader of speciality chemicals headquartered in Mumbai India. Fineotex is a leading speciality chemical producer with a market leader position in the international textiles industry. The company has entered the next phase of growth by diversifying into growing home care and hygiene products, and drilling specialty chemical segments. On the basis of market capitalisation as on March 2021, Fineotex ranks at 828 amongst companies listed on NSE. The subsidiary in Malaysia, Biotex leads the R&D initiatives and the overall product development and is a Bluesign System Partner. FCL has been recognized for its sustainability practices by leading global organisations. The business is well-diversified across key international textile hubs such as Brazil, Germany, Turkey, Bangladesh, Indonesia, Malaysia, Thailand, USA and Vietnam. FCL's objective is to leverage Fineotex and Biotex's strengths to expand its market share across existing and new customers in both Indian and international markets.

About HealthGuard®

HealthGuard® is a privately owned company dedicated to research and development of safe innovative biotech solutions for a broad range of products. A global industry leader for over 30 years, HealthGuard® manufactures at its Australian Government licensed state-of-the-

art facility in Melbourne, Australia. HealthGuard® is a Global leader in tailored non-invasive healthcare. HealthGuard® Australia is the ultimate name in **Antimicrobial, Antiviral, Anti Insects Finishing.**

For further information, please contact:

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Cautionary Statement: This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Fineotex’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Fineotex undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.