

# चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

**Chennai Petroleum Corporation Limited**

(A group company of IndianOil)



CS:01:001

August 21<sup>st</sup>, 2021

*The Secretary,  
BSE Ltd.  
Phiroze Jeejeeboy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400 001*

*National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1, G-Block,  
Bandra Kurla Complex  
Bandra (e)  
Mumbai – 400 051*

**NSE TRADING SYMBOL: CHENNPETRO**

**BSE SCRIP CODE: 500110**

**ISIN: INE178A01016**

Madam / Sir,

**SUB.: REGULATION 30 INTIMATION – PROCEEDINGS OF 55<sup>TH</sup> ANNUAL GENERAL MEETING OF CPCL HELD ON 20.08.2021 (FRIDAY)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Proceedings of the 55<sup>th</sup> Annual General Meeting of Chennai Petroleum Corporation Limited (CPCL) held on i.e. 20.08.2021 (Friday) at 1500 HRS thru Virtual mode.

The above is for your records and dissemination please.

Thanking you,

Yours faithfully,  
for *Chennai Petroleum Corporation Limited*

*P. Shankar*

(P.SHANKAR)

COMPANY SECRETARY

**GIST OF THE PROCEEDINGS OF THE 55<sup>TH</sup> ANNUAL GENERAL MEETING OF CHENNAI PETROLEUM CORPORATION LIMITED HELD ON 20<sup>TH</sup> AUGUST 2021 AT 03.00 PM**

**Date, Time and Venue of the Annual General Meeting (Meeting):**

The 55<sup>th</sup> Annual General Meeting of the Company was held on Friday, the 20<sup>th</sup> August 2021 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The meeting commenced at 03.00 pm and concluded at 04:37 pm (IST).

**Brief details of items deliberated at the Meeting and result thereof:**

**Quorum**

Company Secretary confirmed that the requisite quorum was present and the Chairman called the Meeting to order.

**Opening remarks of Chairman**

Shri.S.M.Vaidya, Chairman, Chennai Petroleum Corporation Limited (a group company of Indian Oil Corporation Limited), Chaired the meeting, introduced the Board members and welcomed the members to the 55<sup>th</sup> Annual General Meeting (AGM) of the company.

The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

With the consent of the members, the Notice of the 55<sup>th</sup> AGM was taken as read.

**AGM Process**

Company Secretary briefly informed about the process of AGM and read out the Extracts from the Auditors Report, CAG report, Observation of Secretarial Auditor and management response thereto for the Financial Year 2020-21

**Chairman Speech**

Chairman then delivered his speech.

### Details of Resolutions:

Company Secretary informed that subsequent to the issuance of the Notice of the AGM, the Ministry of Petroleum and Natural Gas (MoP&NG), nominated Mr.Deepak Srivastava,(DIN 09275923) Deputy Secretary (OMC), MoP&NG as a Government Nominee Director on the Board of CPCL in place of Mr.Sukh Ram Meena, the then Deputy Director General (DDG) (IFD), MoP&NG.

Accordingly, the earlier circulated agenda Item No. 4 for appointment of Mr.Sukh Ram Meena stood withdrawn. A new agenda Item No. 4 for appointment of Mr.Deepak Srivastava as a Director was taken up for consideration of the shareholders of the Company in the 55<sup>th</sup> AGM as a part of Special Business in the form of an Ordinary Resolution.

This Addendum forming part of the Notice dated 25<sup>th</sup> June, 2021 was circulated to the shareholders of the Company on 28.07.2021. The Addendum was made available at the website of the Company and KFIN, the Share Transfer Agents of the company.

The aforesaid appointment of Mr.Deepak Srivastava, as Government Nominee Director was also included in the remote e-voting facility which commenced on Monday, August 16<sup>th</sup>, 2021 at 9:00 AM. (IST) and ended on Thursday, August 19<sup>th</sup>, 2021 at 05.00 PM. (IST) to enable the shareholders to vote electronically.

The following items of business as set out in the Notice calling the Meeting and the Addendum were put for shareholder's approval:

#### **ORDINARY BUSINESSES:**

- 1) To receive, consider and adopt the audited financial statement of the company (standalone and consolidated) for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March 2021, together with the Directors' Report and the Auditor's Report.
- 2) To appoint a director in place of Mr.S.Krishnan (DIN:08691391), who retires by rotation and being eligible, offers himself for reappointment

## **SPECIAL BUSINESSES**

- 3) Appointment of Mr.H.Shankar (DIN: 08845247) as a Director
- 4) Appointment of Mr.Deepak Srivastava (DIN 09275923) as a Director.
- 5) Ratification of Remuneration of Cost Auditor for the year 2021-22.
- 6) Increasing the borrowing powers of the company from Rs.10,000 crores to Rs.11,500 crores.
- 7) Charging/ Mortgaging the Moveable / Immoveable Properties of the Company for the borrowings under section 180 (1)(a) of the Companies Act, 2013.
- 8) To participate and to invest in the joint venture company proposed to be formed for implementing 9 MMTPA CBR project:

Company Secretary informed that pursuant to the provisions of the Companies Act 2013, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company had provided e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice dated 25.06.2021 read with Addendum. He also informed that e-voting commenced at Monday, August 16<sup>th</sup>, 2021 at 9:00 AM. (IST) and ended on Thursday, August 19<sup>th</sup>, 2021 at 05.00 PM. (IST)

Further, the facility for e-voting at the AGM was made available to the members who were present at the Virtual Meeting and had not cast their votes by remote e-voting.

Company Secretary informed the members that M/s.LB & Co., Practicing Company Secretaries were appointed as scrutinizers for the purpose of scrutinizing the remote E-Voting and E-Voting at the AGM.

### *Replies to the queries of shareholders*

After the Question session was over, clarifications were provided by Chairman to the queries raised by the members at the meeting.

Chairman informed the members that the results of the remote e-voting and e voting during AGM shall be disseminated to the stock exchanges and also uploaded on the website of the Company and KFin Technologies Pvt. Ltd. the agency providing e-voting facility, within the stipulated time.

*Vote of thanks and conclusion:*

MD (I/C) proposed vote of thanks and informed that the Meeting will end after the conclusion of e-voting.

for ***Chennai Petroleum Corporation Limited***



**(P.SHANKAR)  
COMPANY SECRETARY**

Place: Chennai  
Date: 21.08.2021