



Telephone : 91-022-6660 8711-13-14  
Fax : 91-022 6663 5401  
CIN : L28129MH1962PLC012289

e-mail : info@kairacan.com  
website : www.kairacan.com

## **KAIRA CAN COMPANY LIMITED**

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

KCCL/SEC/BM/UAFR-Q3/2122

9<sup>th</sup> February, 2022

### **BSE Limited**

The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers, Dalal Street  
**MUMBAI - 400 001.**

Ref.: Script Code: - 504840 - Kaira Can Company Limited

Security ID: **KAIRA**

Dear Sir,

**Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for third quarter ended 31<sup>st</sup> December, 2021.**

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 9<sup>th</sup> February, 2022, have inter alia approved unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December, 2021.

We enclose herewith Un-audited Financial Results of the Company for the quarter ended December 31, 2021 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,  
For **KAIRA CAN COMPANY LTD**

**HITEN VANJARA**  
**COMPANY SECRETARY**



Encl: as above



**Kaira Can Company Limited**  
**CIN : L28129MH1962PLC012289**  
ION House, Dr. E. Moses Road,  
Mahalaxmi - Mumbai - 400 011

**Statement of unaudited Financial Results for the quarter & nine months ended December 31, 2021**

Particulars		Quarter ended			Nine Months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		( Rs. in Lakhs)					
<b>I</b>	<b>Income from Operations</b>						
	Sales/Income from Operations	5,430.94	6,560.69	4,175.69	17,139.54	12,703.96	16,880.25
	Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>5,430.94</b>	<b>6,560.69</b>	<b>4,175.69</b>	<b>17,139.54</b>	<b>12,703.96</b>	<b>16,880.25</b>
<b>II</b>	Other Income	16.94	4.85	11.40	33.77	31.22	41.50
<b>III</b>	<b>Total Income</b>	<b>5,447.88</b>	<b>6,565.54</b>	<b>4,187.09</b>	<b>17,173.31</b>	<b>12,735.18</b>	<b>16,921.75</b>
<b>IV</b>	<b>Expenses</b>						
a.	Cost of Materials consumed	4,561.09	4,051.97	3,362.70	12,571.84	9,594.37	13,169.73
b.	Changes in inventories of finished goods and Work in progress	(249.80)	1,131.15	(183.91)	806.45	163.84	(290.30)
c.	Employee Benefit Expense	278.75	246.77	244.53	783.12	734.69	939.76
d.	Finance Costs	4.18	7.44	0.88	20.53	6.57	12.33
e.	Depreciation and Amortisation Expense	113.99	117.85	124.04	351.57	366.64	488.94
f.	Other Expenses	474.61	519.18	469.91	1,459.37	1,304.01	1,823.29
	<b>Total Expenses</b>	<b>5,182.82</b>	<b>6,074.36</b>	<b>4,018.16</b>	<b>15,992.88</b>	<b>12,170.12</b>	<b>16,143.74</b>
<b>V</b>	<b>Profit before exceptional Items and tax</b>	<b>265.06</b>	<b>491.18</b>	<b>168.93</b>	<b>1,180.43</b>	<b>565.06</b>	<b>778.01</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit before Tax</b>	<b>265.06</b>	<b>491.18</b>	<b>168.93</b>	<b>1,180.43</b>	<b>565.06</b>	<b>778.01</b>
<b>VIII</b>	<b>Tax Expense</b>	<b>(17.00)</b>	<b>165.50</b>	<b>51.08</b>	<b>257.00</b>	<b>133.08</b>	<b>186.94</b>
	i. Income Tax						
	- Current Tax	41.00	173.75	55.12	351.00	178.69	263.20
	- Earlier year Tax	-	-	-	-	-	1.35
	ii. Deferred Tax	(58.00)	(8.25)	(4.04)	(94.00)	(45.61)	(77.61)
<b>IX</b>	<b>Net Profit for the period</b>	<b>282.06</b>	<b>325.68</b>	<b>117.85</b>	<b>923.43</b>	<b>431.98</b>	<b>591.07</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	i. Items that will not be reclassified to profit & loss	(5.23)	(5.23)	(2.17)	(15.70)	(6.50)	(20.94)
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	iii. Items that will be reclassified to profit & loss	(0.70)	4.36	1.32	7.22	4.91	5.36
	iv. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(5.93)</b>	<b>(0.87)</b>	<b>(0.84)</b>	<b>(8.48)</b>	<b>(1.59)</b>	<b>(15.58)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period</b>	<b>276.13</b>	<b>324.81</b>	<b>117.01</b>	<b>914.94</b>	<b>430.39</b>	<b>575.49</b>
<b>XII</b>	<b>Paid up equity share capital</b>	<b>92.21</b>	<b>92.21</b>	<b>92.21</b>	<b>92.21</b>	<b>92.21</b>	<b>92.21</b>
	( Face Value - Rs.10/- each. )						
<b>XIII</b>	<b>Other Equity</b>						<b>6,678.99</b>
<b>XIV</b>	<b>Earnings Per Share Basic &amp; Diluted</b>	<b>30.59</b>	<b>35.32</b>	<b>12.78</b>	<b>100.14</b>	<b>46.85</b>	<b>64.10</b>

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9<sup>th</sup> February, 2022. The Financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been reviewed by the Statutory Auditor of the Company.

2 As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.

3 The company continues to monitor the impact of Covid 19. Based on internal & external information available, there is no impact of second wave of Covid 19 on its business operations. However financial results for the quarter & nine months ended 31<sup>st</sup> December, 2020, have been adversely affected for its 'Ice-cream Cone Division' due to negligible demand for its 'Ice-cream Cones' from dairies and other food industries. Accordingly, the results of the Cone division for the quarter & nine months ended 31<sup>st</sup> December, 2021 are therefore not comparable with those of the previous quarters.

4 The Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Central Government on 30<sup>th</sup> March, 2021 has deferred the implementation of the said Code. The date is yet to be notified. The Company will assess and account the impact of the Code once the Code becomes effective.

5 The earnings per share (basic and diluted) for the interim periods have not been annualised.

6 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

for and on behalf of Board of Directors

**A. B. Kulkarni**  
Managing Director  
D.I.No. 01605886

Place : Mumbai  
Dated: February 9, 2022

**Kaira Can Company Limited**

ION House, Dr. E. Moses Road,

Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter &amp; nine months ended December 31, 2021

Particulars		Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
( Rs. in Lakhs)							
<b>1</b>	<b>Segment Revenue</b>						
	a. Tin Containers	5,173.76	6,320.16	4,030.94	16,366.19	12,319.57	16,142.98
	b. Ice-Cream Cones ( Waffles & Wafers )	257.18	240.53	144.75	773.35	384.39	737.27
	c. Unallocated	16.94	4.85	11.40	33.77	31.22	41.50
	<b>Total Income</b>	<b>5,447.88</b>	<b>6,565.54</b>	<b>4,187.09</b>	<b>17,173.31</b>	<b>12,735.18</b>	<b>16,921.75</b>
<b>2</b>	<b>Segment Results</b>						
	a. Tin Containers	262.71	508.10	174.51	1,202.72	634.32	797.51
	b. Ice-Cream Cones ( Waffles & Wafers )	1.10	3.36	(6.09)	9.79	(54.43)	3.52
		263.81	511.46	168.42	1,212.51	579.89	801.03
	<b>Less:</b>						
	(i) Finance costs	4.18	7.44	0.88	20.53	6.57	12.33
	(ii) Other un-allocable expenditure net off unallocable income.	(5.43)	12.84	(1.39)	11.55	8.26	10.69
	<b>Total Profit Before Tax</b>	<b>265.06</b>	<b>491.18</b>	<b>168.93</b>	<b>1,180.43</b>	<b>565.06</b>	<b>778.01</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Tin Containers	8,098.06	7,870.10	9,004.80	8,098.06	9,004.80	8,668.18
	b. Ice-Cream Cones ( Waffles & Wafers )	712.82	721.00	790.52	712.82	790.52	898.44
	c. Unallocated	1,248.73	1,637.21	233.19	1,248.73	233.19	227.15
	<b>Total</b>	<b>10,059.61</b>	<b>10,228.31</b>	<b>10,028.51</b>	<b>10,059.61</b>	<b>10,028.51</b>	<b>9,793.77</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. Tin Containers	2,186.26	2,572.95	2,827.92	2,186.26	2,827.92	2,441.88
	b. Ice-Cream Cones ( Waffles & Wafers )	202.15	210.41	342.18	202.15	342.18	391.24
	c. Unallocated	77.27	127.15	232.30	77.27	232.30	189.45
	<b>Total</b>	<b>2,465.68</b>	<b>2,910.51</b>	<b>3,402.40</b>	<b>2,465.68</b>	<b>3,402.40</b>	<b>3,022.57</b>

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Kaira Can Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors of  
Kaira Can Company Limited**

We have reviewed the accompanying statement of unaudited financial results of **KAIRA CAN COMPANY LIMITED** (the "Company"), for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.  
Chartered Accountants**

Firm registration number: 100515W

CHETAN RAMESH SAPRE  
Digitally signed  
by CHETAN  
RAMESH SAPRE  
Date: 2022.02.09  
13:34:21 +05'30'

**Chetan R. Sapre**

**Partner**

Membership No: 116952

UDIN : 22116952AAXXP4860

Place : Mumbai

Date : February 9, 2022