



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No.1285, 5th Main Road, 7th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

March 15, 2023

Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001.

Dear Sir,

Sub.:	Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – entering into Strategic Alliance Agreement (s) for execution of (a) mineral exploration and drilling and (b) setting up of processing plant for gold mining industry
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Dear Sirs,

With an objective of further strengthening its technical capabilities in relation to its gold Projects going forward, the Company has entered into two Strategic Alliance Agreements for setting up of processing plant and execution of mineral exploration and drilling work for such projects.

In addition, it may also be noted that the Company has started providing mineral exploration consultancy services during the last one year for clients in India / abroad. The Company believes that entering into the above Agreement (s) will also further consolidate and strengthen its efforts in this domain.

Details are as under:

Strategic alliance for setting up of processing plant for gold mining industry:

The Company has entered into a Strategic Alliance Agreement with AK Corporation – FZCO (“AKC”) a company organized and existing under the laws of United Arab Emirates. Under this Agreement, the Company and AKC will work as Strategic Partners in the setting up of / construction of processing plant focused on gold mining industry.

It may be noted that AKC has extensive experience in the construction of processing plants for the gold mining industry and has successfully completed / operating such plants in Africa particularly in the country of Mauritania.

Registered Office

501, Aakruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai -400093.
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Strategic Alliance for execution of drilling contract assignments:

The Company has entered into a Strategic Alliance Agreement with Kartikay Exploration and Mining Services Pvt., Ltd., Nagpur ("Kartikay"). Under this Agreement, the Company and Kartikay will work as Strategic Partners in the execution of mineral exploration and drilling work.

It may be noted that Kartikay is one of the leading mineral exploration and drilling contractor with a pool of highly experienced and professional manpower consisting of Geologists, Drilling Experts, Engineers and offers services to mining industry in India and abroad.

We request BSE to take the above Update on record and oblige.

Yours sincerely,

For **Deccan Gold Mines Limited**

**SUNDARAM
SUBRAMANIAM**

Digitally signed by SUNDARAM SUBRAMANIAM
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pseudoym=43f8516539107d4453d0385c5cfb60864612d57e6e2bd86
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serialNumber=1610fd3b37e2e3e8f08eef9ecfb45c3c03998ff6904d176
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Date: 2023.03.15 10:24:37 +05'30'

Subramaniam S.

Company Secretary

Membership No. A12110

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