



September 25, 2020

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE Scrip Code- 533267
Fax No.: 022-2272 3121/1278/1557/3354

NSE Scrip Symbol: CANTABIL and Series: EQ
Fax No.: 022-26598237/38

Dear Sir,

Sub: Proceedings of the 32nd Annual General Meeting of the Company held on 25th September, 2020 through Video Conferencing / Other Audio Visual Means pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith in **Annexure – I**, the proceedings of the 32nd Annual General Meeting (“AGM”) of the Company, which was held on 25th September, 2020 at 11:00 am (IST) through Video Conferencing / Other Audio Visual Means, without the physical presence of the shareholders at a common venue (“AGM”). The AGM was held through Video Conferencing / Other Audio Visual Means in compliance with the General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as “MCA Circulars”), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (“SEBI Circular”) issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

You are requested to kindly take the same on record.

For Cantabil Retail India limited


Poonam Chahal
Company Secretary & Compliance Officer

CANTABIL RETAIL INDIA LTD.

PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF IRIS BUSINESS SERVICES LIMITED HELD THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) ON FRIDAY, 25TH SEPTEMBER, 2020 AT 11:00 AM (IST)

1. Date, time and venue of the Annual General Meeting (Meeting):

The 32nd Annual General Meeting of the Company was held on Friday, 25th September, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the AGM through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue.

The meeting commenced at 11.00 A.M (IST) and concluded at 11.51 A.M.

2. Brief details of items deliberated at the Meeting and result thereof:

Mr. Vijay Bansal, Chairman and Managing Director, occupied the Chair as the Chairman of the AGM. Mr. Vijay Bansal, the Chairman welcomed the members to the 32nd AGM. The Chairman informed that due to COVID-19 pandemic, the AGM is held through infrastructure provided by CDSL in compliance with the Companies Act 2013, read with specific circulars dated 8th April 2020, 13th April 2020 and 5th May 2020 issued by the Ministry of Corporate Affairs, Government of India.

The Chairman stated that as informed by Ms. Poonam Chahal, Company Secretary, the necessary quorum was present and called the meeting to be in order. Chairman stated that as statutorily required the Chairman of Audit Committee, Stakeholders Relationship Committee and the Nomination and Remuneration Committee were also present.

Chairman welcomed the Directors on Board and requested Company Secretary to introduce them. Accordingly, the Company secretary introduced the Board of Directors.

With the consent of the members, the Notice of the 32nd AGM was taken as read.

Pursuant to the provisions of the Companies Act 2013, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company had provided e-voting facility to its members to cast votes electronically on all the resolutions set out in the notice.

Company Secretary informed that e-voting commenced at 10.00 am on 22nd September (Tuesday) 2020 and ended at 05.00 pm on 24th September (Thursday) 2020.

Company Secretary explained the Process for voting in the Virtual AGM.

Company Secretary informed the members that M/s. Sanjay Grover & Associates, Company Secretaries were appointed as scrutinizers for the purpose of scrutinizing e voting facility at the AGM.

After the Question session was over, Clarifications were provided by Chairman to the queries raised by the members at the meeting. Company Secretary informed the members that the results of the e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company.

The following items of business as set out in the Notice calling the Meeting were put for shareholder's approval:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 together with the Report of the Board of Directors and the Auditors thereon.
2. To declare a dividend of Rs. 1/- (Rupees One only) per share i.e @10% on equity share of face value of Rs. 10/- (Rupees Ten only) each, fully paid up, for the financial year ended on 31 March 2020.
3. To appoint a Director in place of Mr. Basant Goyal (DIN: 07659491), who retires by rotation and being eligible, offers himself for re-appointment.

Special Businesses:

4. To consider and approve re-appointment of Mr. Vijay Bansal (DIN: 01110877), Chairman and Managing Director of the Company in accordance with section 196, 197, 198, 203, Schedule V as applicable and any other applicable provisions of the Companies Act, 2013

5. To consider and approve re-appointment of Mr. Deepak Bansal (DIN: 01111104), Whole Time Director of the Company in accordance with section 196, 197, 198, 203, Schedule V as applicable and any other applicable provisions of the Companies Act, 2013
6. Change of Object Clause of the Memorandum of Association of the Company

Conclusion

The Company Secretary informed that the results will be announced within 48 hours of the conclusion of the Meeting and the same would be intimated to the Stock Exchanges and uploaded on the websites of the Company, NSE and BSE.

Thereafter Chairman thanked the shareholders for participating in the meeting, advised the shareholders and their families to stay safe and declared the meeting closed.

Pranveer Chahal