

Ref: SIPL/2019-20/0042

12th August, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 12th August, 2019.

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 12/08/2019), in which Board of Directors of the company has considered following business:

1. Approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Standalone and Consolidated Unaudited Financial Results of the Company for Quarter ended 30th June, 2019.
 - b. Limited Review Report on Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2019.
2. On the recommendation of the Audit Committee, the Board has recommended the reappointment of M/s. S R B C & CO. LLP, Chartered Accountants, Ahmedabad having Firm Registration No. 324982E/E300003 as Joint Statutory Auditors of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

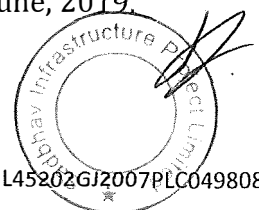
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

3. Media Release for financial performance for the Quarter ended 30th June, 2019.

Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808



4. The Board has re-appointed Mr. Sandip patel as an Independent Director of the company w.e.f. 5th September, 2019 up to 4th September, 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
5. The Board has re-appointed Mr. Atul Ruparel as an Independent Director of the company w.e.f. 22nd October, 2019 up to 21st October, 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
6. The Board has re-appointed Mr. Arun Patel as an Independent Director of the company w.e.f. 22nd October, 2019 up to 21st October, 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
7. The Board has re-appointed Mr. Mirat Bhadlawala as an Independent Director of the company w.e.f. 22nd October, 2019 up to 21st October, 2024, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
8. The Board has re-appointed Mrs. Dakshaben Shah as an Independent Director of the company w.e.f. 24th March, 2020 up to 23rd March, 2025, subject to approval of shareholders in ensuing Annual General Meeting of the Company.

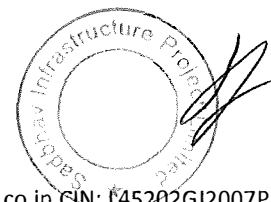
The details required for above mentioned point no. 4 to 8, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

9. The 13th Annual General Meeting of the Company will be held on Wednesday, 25th September, 2019 at 11:00 a.m. at Lions Hall, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006.
10. Members of the Company, holding shares either in physical form or in dematerialized form, as on 23rd August 2019, (cutoff date), shall be entitled for receiving of the Annual Report for the period 2018-19, physically or through their registered e-mail id.
11. Register of Members and Share Transfer Books of Company shall remain closed from Thursday, 19th September, 2019 to Wednesday, 25th September, 2019 (both days inclusive) for the purpose of 13th Annual General Meeting of the Company and dividend.
12. The remote e-voting period will commence from Sunday, 22nd September, 2019 at 9.00 a.m. and ends on Tuesday, 24th September, 2019 at 5.00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on 18st September, 2019 (cut-off date for remote e-voting), may cast their vote through remote e-voting.

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The meeting of Board of Directors commenced at 03:00 p.m. and concluded at 04:35 p.m.

You are requested to take the same on record.

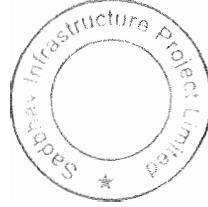
Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


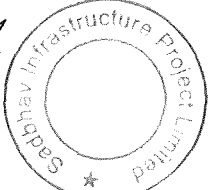


Hardik Modi
Company Secretary
Membership No. F9193
Encl: a.a



Disclosure Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 relating to re-appointment of statutory Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Joint Statutory Auditor due to completion of term of current Joint Statutory Auditor, pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules framed thereunder.
2	Date of appointment/cessation (as applicable) & term of appointment	<p>The Board, on the recommendation of the Audit committee, has at its meeting held today i.e. 12th August, 2019, recommended the re-appointment of M/s. S R B C & CO. LLP, Chartered Accountants, Ahmedabad having Firm Registration No. 324982E/ E300003as Joint Statutory Auditor of the Company.</p> <p>M/s. M/s. S R B C & CO. LLP, Chartered Accountants, Ahmedabad having Firm Registration No. 324982E/E300003 will hold the office for One year only from the conclusion of the 13th Annual General Meeting (AGM) of the Company scheduled to be held in the year 2019 till the conclusion of the 14th AGM to be held in the year 2020, subject to the approval of shareholders of the Company.</p>
3	Brief profile (in case of appointment)	A one of Big Four Firm of Auditors, with a large client base spanning in India and globally and listed companies in India and Globally. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. 324982E/E300003).
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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