

POLYCAB INDIA LIMITED

CIN: L31300GJ1996PLC114183

#29, The Ruby, 21st Floor, Senapati Bapat Marg, Tulsi Pipe Road,
Dadar (West), Mumbai -400028

Tel: +91 22 2432 7070-74

Email: shares@polycab.com Website: www.polycab.com



Date: 22nd August 2023

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India
Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017

Dear Sir / Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, please be informed that the Company has issued a comfort letter dated 22nd August 2023 to HDFC Bank Limited ('HDFC'/ the Bank') for the enhanced borrowing facility from ₹52.00 crores to ₹89.97 crores to be availed by Tirupati Reels Private Limited {'TRPL'} ('Subsidiary') for working capital and capex expenditure to meet its business requirement for its manufacturing business.

The details as required under Regulation 30 of the Listing Regulations is attached herewith as Annexure A.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For **Polycab India Limited**

Manita Carmen A. Gonsalves
Company Secretary and Head Legal
Membership No.: A18321



Registered Office:
Unit No.4, Plot No.105, Halol Vadodara Road
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350
Tel : 2676- 227600 / 227700

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Annexure A

S.No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Tirupati Reels Private Limited, Subsidiary of Polycab India Limited.
2.	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No, the promoter/promoter group/ group companies do not have any interest in this transaction. Further, the transaction is at arm's length basis.
3.	brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	a) Polycab India Limited has issued a comfort letter dated 22 nd August 2023 to HDFC towards the enhanced borrowing facility from ₹52.00 crores to ₹89.97 crores to be availed by TRPL for the purpose of working capital & capex expenditure to meet business requirement for its manufacturing business. b) the Company to ensure the repayment by Tirupati Reels Pvt. Ltd of its indebtedness to the bank in connection with the aforesaid financial arrangement.
4.	Impact of such guarantees or indemnity or surety on listed entity	The Company undertakes that so long as any moneys are still owing to HDFC by TRPL, the Company would not reduce its majority shareholding in TRPL.

