

# BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 16/01/2021

To  
Department of Corporate Services,  
BSE Limited  
Phiroj Jeejibhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

**Sub: Allotment of securities under Preferential Issue - Outcome of the Meeting of Fund Raising Committee of the Company**

**Scrip Code: 533270, Scrip Symbol: BEDMUTHA**

In continuation of our earlier intimation dated January 05, 2021, in connection with the proposed Preferential Issues of the securities of the Company, we furnish the detail of the outcome of the Meeting of the Fund Raising Committee of the Company held today, the 16<sup>th</sup> January, 2021, as detailed below:

- a) The Company has received the revalidation of Sanction Letters from the pending consortium banks i.e., Bank of Baroda on January 14, 2021, Union Bank of India (earlier Andhra Bank) on January 12, 2021 and Exim Bank on January 14, 2021, and subsequently the implementation of Resolution Plan by execution of joint documents with 5 Consortium Banks by the Company has been done today i.e., Saturday, January 16, 2021.

Considering all the requirements as a part of Debt Restructuring Plan (as per RBI guidelines) approved by all the Consortium Bankers have been met with, the Fund Raising Committee, approved the Preferential Allotment of 23,01,500, 1.00% Non-Convertible Cumulative Redeemable Preference Shares (CRPS), having a face value of Rs.10/- each and premium of Rs.990/- each, in aggregate, to the Consortium Bankers against the unsustainable loan amount of Rs.230.15 Crores as approved by the Members of the Company at the 30<sup>th</sup> Annual General Meeting, as detailed below:

**Regd. Office :** Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

**Corporate Office :** B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

**Works :** Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant -2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant -3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant -4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant -6, Plot No.E -1, MIDC Nardana, Phase -II, Waghadi -Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

**E-mail** Sinnar :- [bwcl.sales@bedmutha.com](mailto:bwcl.sales@bedmutha.com)

Mumbai :- [bedmuthawires@rediffmail.com](mailto:bedmuthawires@rediffmail.com)

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Sr. No.	Bank Name	No of CRPS of Rs.10/- each @ a premium of Rs.990/-	Amount of conversion of unsustainable loans (Rupees)
1	Punjab National Bank	6,77,300	67,73,00,000
2	Bank of India	6,31,300	63,13,00,000
3	Andhra Bank (now Union Bank)	4,30,900	43,09,00,000
4	Bank of Baroda	4,24,700	42,47,00,000
5	Exim Bank	1,37,300	13,73,00,000
	<b>TOTAL</b>	<b>23,01,500</b>	<b>230,15,00,000</b>

And

- b) Preferential Allotment of 77,32,273 Equity Shares at Rs. 55/- each (Face value Rs. 10/- and premium of Rs. 45/-) aggregating to Rs. 42,52,75,015/-, for cash, to the following allottees as approved by the Members of the Company at the 30<sup>th</sup> Annual General Meeting:

Sr. No.	Name of Allottee	Category	Number of Equity Shares of Rs.10/- each	Share Application Money received Amount (Rupees)
1	K-FX Services Pvt Limited	Non-promoter	59,09,091	32,50,00,005
2	Aakash Universal Limited	Non-promoter	9,09,091	5,00,00,005
3	Aakaash Buildmate Construction Private Limited	Non-promoter	5,000	2,75,000
4	K R Bedmutha Techno Associates Private Limited	Promoter Group	9,09,091	5,00,00,005
	<b>TOTAL</b>		<b>77,32,273</b>	<b>42,52,75,015</b>

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| ★ M.S. & H.B. WIRES             | ★ ROPE WIRES                    | ★ BINDING WIRES       |

Kindly take the same on your record.

Thanking You,

For and on behalf of  
BEDMUTHA INDUSTRIES LIMITED

*A.S. Topale*

Ajay Topale  
Company Secretary & Compliance Officer  
Membership no. A26935



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