



Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,
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Corporate Identity Number : L17119DN1996PLC000116

Date: 06/08/2019

To

BSE Limited

P, J. Towers, Dalal Street,
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for the first quarter ended
30.06.2019**

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited Results for first quarter ended 30.06.2019.

Limited review report from auditors is also enclosed.


Kindly take the same on record and confirm.

Thanking you

For Gujarat Cotex Limited

sd/-

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)

 <p>M KAPADIA & CO CHARTERED ACCOUNTANTS FRN – 133572W</p>	<p>3012-3013, 3RD FLOOR, SHANKAR PLAZA, B/S. SURAT PEOPLES' BANK, TIMALIYAWAD, NANPURA, SURAT – 395001</p> <p>CONTACT NO. : 98257 93963 EMAIL ID: camkapadiaco@gmail.com</p>
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UDIN: 19126250AAAACC8340

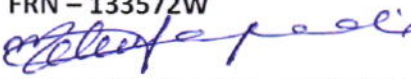
Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results

To
Board of Directors of **Gujarat Cotex Limited**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the quarter ended 30.06.2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M KAPADIA & CO**
CHARTERED ACCOUNTANTS
FRN – 133572W

MEHUL G. KAPADIA - PARTNER
M. NO.: 126250
Surat. 06TH AUGUST, 2019.



GUJARAT COTEX LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

PART-I		(Rupees in Lakh)			
SR.NO.	PARTICULARS	3 months	Preceding 3	Corresponding	Year Ended
		ended	months	3 months ended	
		30.06.2019	ended	in previous year	
		31.03.2019	30.06.2018	31.03.2019	
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	392.28	1140.75	525.66	3765.14
II	Other Income	0.00	0.00	0.00	0.00
III	Total Revenue (I + II)	392.28	1140.75	525.66	3765.14
IV	Total Expenditure:				
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	379.46	1073.72	523.96	3748.36
	c) Change in inventories of stock in trade	10.86	61.53	0.00	-10.86
	d) Employees benefit expenses	0.46	6.81	0.52	9.38
	e) Finance costs	0.26	0.29	0.28	1.06
	f) Depreciation and amortization	0.00	3.28	0.00	3.28
	g) Other expenditure	3.64	5.20	3.48	10.55
	Total Expenditure (2a to g)	394.68	1150.83	528.24	3761.77
V	Profit before exceptional and extraordinary items and tax (III - IV)	-2.40	-10.08	-2.58	3.37
VI	Exceptional Items	0.00	0.00	0.00	0.01
VII	Profit before extraordinary items and tax (V - VI)	-2.40	-10.08	-2.58	3.38
VIII	Extraordinary Items	1.03	2.06	0.00	2.06
IX	Profit before tax (VII - VIII)	-3.43	-12.14	-2.58	1.32
X	Tax Expense				
	(1) Current Tax	0.00	0.92	0.00	0.92
	(2) Deferred Tax	0.00	0.00	0.00	0.00

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

PART-I		(Rupees in Lakh)			
SR.NO.	PARTICULARS	3 months	Preceding 3	Corresponding	Year Ended
		ended	months	3 months ended	
		30.06.2019	ended	in previous year	
		31.03.2019	30.06.2018	31.03.2019	
		Unaudited	Audited	Unaudited	Audited
XI	Profit (Loss) for the period from continuing operations (IX - X)	-3.43	-13.06	-2.58	0.40
XII	Other Comprehensive Income:				
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income (XI - XII)	-3.43	-13.06	-2.58	0.40
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	712.20	712.20	712.20	712.20
XV	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
XVI	Earning per share				
	a) Basic	-0.05	-0.18	-0.04	0.01
	b) Diluted	-0.05	-0.18	-0.04	0.01

NOTE. 1) The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2) Figures of the previous periods are re—classified/ re—arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

FOR GUJARAT COTEX LIMITED

S J Pruthi

DIRECTOR