

Date: 14th February, 2024

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Symbol: SILVERTUC	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. Scrip Code - 543525
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Dear Sir / Madam,

Subject: Update on Financial Results for the Quarter and Nine Months ended 31st December, 2023

This is to informed that the Board of Directors has approved the Financial Statements for the Quarter and Nine months ended 31st December, 2023 and Company has issued the same result to the Exchange today.

Due to oversight error in Consolidated Profit and Loss Account uploaded page has not been correct hence we are submitting the correct page of Consolidated Profit and Loss account along with the results.

Kindly acknowledge the receipt.

For, Silver Touch Technologies Limited

Vishnu Thaker
Company Secretary & Compliance Officer
(ACS No. 60441)

(This is digitally Signed document, hence stamp is not required)



Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

Limited Review Report on unaudited standalone financial results of Silver Touch Technologies Limited for the quarter and year to date ended 31st December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

To the Board of Directors

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Silver Touch Technologies Limited** ("the Company") for the quarter ended **31st December 2023** ("the Statement") and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

For AMBALAL PATEL & CO
Chartered Accountants
Firm Reg. No. : 100305W

NR Bhavsar

CA Nilay R. Bhavsar
Partner
M.No. 137932
UDIN: 24137932BJZZAD2123
Place: Ahmedabad
Date: 14/02/2024



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

Standalone Unaudited Financial Results for The Quarter and Nine Months Ended On 31st December 2023

(Amount in ₹ Lakhs except Earning Per Share)

Sr No	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME						
	a) Net Sales /Revenue from Operation	4,785.55	4,681.21	3,889.21	13,347.48	10,674.58	15,219.54
	b) Other Operating Income	64.83	29.44	46.98	183.54	198.36	265.07
	Total Income (a+b)	4,850.38	4,710.65	3,936.19	13,531.02	10,872.94	15,484.61
2	Expenses						
	a) Purchase of Stock -in -Trade	377.63	561.55	656.34	1,225.51	2,408.54	1,480.70
	b) Changes in Inventories of finished goods, work in progress and stock in trade	-64.48	-26.63	14.43	-84.05	-7.04	5.98
	c) Employee benefit Expenses	2,557.69	2,514.75	2,073.26	7,394.10	5,982.00	7,325.77
	d) Finance cost	49.89	26.82	45.97	116.18	90.87	136.32
	e) Depreciation and amortisation expense	86.87	90.01	82.84	265.05	243.12	327.11
	f) Other Expenses	1,379.31	1,079.57	777.35	3,488.82	1,371.24	4,935.64
	Total expenses [2(a) to 2(f)]	4,386.91	4,246.07	3,650.19	12,405.61	10,088.73	14,211.52
	Profit before exceptional and extraordinary items and tax [1-2]	463.47	464.58	286.00	1,125.41	784.21	1,273.09
3	Exceptional item	-	-	-	-	-	-
4	Extraordinary Items	-	-	-	-	-	-
6	Profit before Tax [3-4-5]	463.47	464.58	286.00	1,125.41	784.21	1,273.09
7	Tax Expenses						
	1) Current Tax	100.00	116.90	81.00	266.60	198.00	330.00
	2) Deferred Tax	3.15	-21.25	-10.02	-23.43	30.77	36.61
	3) Tax Changes relating to Earlier Years	-	-	-	-	-	0.94
		103.15	95.65	70.98	243.17	228.77	367.55
8	Net Profit for the period (6-7)	360.32	368.93	215.02	882.24	555.44	905.54
9	Other Comprehensive Income						
	(i) Items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	2.69	-4.41	-8.54	15.56	-42.94	-41.56
	Equity Instrument through OCI	-2.10	-2.63	0.51	-14.60	-0.71	11.47
	(ii) Income tax relating to items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	-0.68	1.11	2.15	-3.92	10.81	10.46
	Equity Instrument through OCI	0.53	0.66	-0.13	3.68	0.18	-2.89
10	Other Comprehensive Income (Net of Tax)	0.44	-5.27	-6.01	0.72	-32.66	-22.52
11	Total Comprehensive Income for the period (8-10)	359.88	374.20	221.03	881.52	588.10	928.06
12	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
13	Other equity			7,722.75		7,722.75	8,063.61
14	Basic and Diluted earning per share in Rs.	2.84	2.91	1.70	6.96	4.38	7.14

Other Disclosures :

- The above Financial Results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on 14th February, 2024 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The Statutory Auditor have expressed an unqualified opinion.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of Stock Exchanges i.e. BSE and NSE.
- Segment Reporting**
As per regulations of Ind AS 108 segment wise revenue results are given for financial results for the Reporting period in Annexure-1.

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Vipul Thakkar
Vipul Thakkar
Chairman and MD
(DIN:00169558)
Date:- 14/02/2024
Place :- Ahmedabad



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com, Phone: 079-26563158

(Annexure-1)

Standalone Unaudited Segment Wise Revenue, Results and Assets and Liabilities for The Quarter and Nine Months Ended On 31st December 2023

(Amount in ₹ Lakhs)

Sr.NO	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023 Audited
1	Segment Revenue						
	Within India	3,973.56	4,206.73	6,046.56	11,655.52	9,459.26	13,623.39
	Outside India	811.98	474.49	901.23	1,691.96	1,215.32	1,596.14
	Total	4,785.54	4,681.22	6,947.79	13,347.48	10,674.58	15,219.53
2	Segment Results (Profit /loss)						
	Within India	102.48	384.62	590.06	540.48	944.05	844.31
	Outside India	485.39	166.77	419.53	826.58	500.91	763.41
	Total	587.87	551.39	1,009.59	1,367.06	1,444.96	1,607.72
3	Unallocable Expenses	189.20	116.26	673.37	425.18	859.11	599.71
4	Other Income	64.83	29.44	94.86	183.54	198.36	265.07
5	Profit Before Tax	463.50	464.57	431.08	1,125.42	784.21	1,273.08
6	Tax Expense	587.87	95.65	107.19	243.17	228.77	367.55
7	Other Comprehensive Income	189.20	-5.27	-39.72	0.72	-32.66	-22.51
8	Profit for Respective Period	-313.57	374.19	363.61	881.53	588.10	928.04

For and on behalf of the Board of Directors

Silver Touch Technologies Limited

Vipul Thakkar
Chairman and MD

(DIN:00169558)

Date:- 14/02/2024

Place :- Ahmedabad





Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
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Branch Office : Unjha & Jamnagar

Limited Review Report on unaudited consolidated financial results of Silver Touch Technologies Limited for the quarter and year to date ended 31st December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Silver Touch Technologies Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **31st December, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:
- Silver Touch Technologies Limited (Parent)

Subsidiaries

- Silver Touch Technologies Inc. - Subsidiary
 - Silver Touch Technologies (UK) Limited - Subsidiary
 - Vision Autotests Private Limited - Subsidiary
 - Silver Touch Technologies Canada Limited – Subsidiary
 - Silver Touch Auto Tech Private Limited - Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of five Subsidiaries included in the Statement, whose interim financial information reflects total income of **Rs, 2675.46 lakhs** and total comprehensive income of **Rs. 1528.81 lakhs** for the quarter ended 31st December 2023, as considered in the unaudited consolidated financial results. This un-audited interim financial information has been furnished to us by the Parent's management and not reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the financial information provided by management.

Our conclusion is not modified in respect of this matter.

For AMBALAL PATEL & CO.
Chartered Accountants
Firm Reg. No. : 100305W

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CA Nilay R. Bhavsar
Partner
M.No. 137932
UDIN: 24137932BJZZAE9313
Place: Ahmedabad
Date: 14/02/2024



SILVER TOUCH TECHNOLOGIES LIMITED

(Amount in ₹ Lakhs except Earning Per Share)

Sr No	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a) Net Sales /Revenue from Operation	5,204.12	5,152.21	4,570.07	14,608.75	12,040.80	16,378.38
	b) Other Operating Income	129.49	23.10	39.27	239.28	198.36	253.89
	Total Income (a+b)	5333.61	5,175.31	4,609.34	14,848.03	12,239.16	16,632.27
2	Expenses						
	a) Purchase of Stock -in -Trade	346.17	796.90	1,082.34	1,579.92	3,249.88	1,926.81
	b) Changes in inventories of finished goods, work in progress and stock in trade	-64.48	-26.63	14.43	-84.05	-7.04	5.98
	c) Employee benefit Expenses	2,754.99	2,671.27	2,192.32	7,871.05	6,210.33	7,623.87
	d) Finance cost	50.44	26.82	50.59	117.74	101.30	138.86
	e) Depreciation and amortisation expense	123.11	126.07	114.90	373.16	331.38	467.82
	f) Other Expenses	1,553.66	1,123.91	867.04	3,772.89	1,562.54	5,130.09
	Total expenses [2(a) to 2(f)]	4,763.89	4,718.34	4,321.62	13,630.71	11,448.39	15,293.43
	Profit before exceptional and extraordinary items and tax [1-2]	569.72	456.97	287.72	1,217.32	790.77	1,338.84
3	Exceptional Item	-	-	-	-	-	-
5	Extraordinary Items	-	-	-	-	-	-
6	Profit before Tax [3-4-5]	569.72	456.97	287.72	1,217.32	790.77	1,338.84
7	Tax Expenses						
	1) Current Tax	100.00	116.90	81.00	266.60	198.00	330.00
	2) Deferred Tax	3.15	-20.45	-10.02	-23.43	30.77	36.61
	3) Tax Changes relating to Earlier Years						0.94
		103.15	96.45	70.98	243.17	228.77	367.55
8	Net Profit for the period (6-7)	466.57	360.52	216.74	974.15	562.00	971.29
9	Other Comprehensive Income						
	(i) Items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	2.69	-4.41	-8.03	15.56	-43.65	-41.56
	Equity Instrument through OCI	-2.10	-2.63	-	-14.60	-	11.47
	Change in revaluations surplus	-	-	-	-	-	-139.43
	(ii) Income tax relating to items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	-0.68	1.11	2.02	-3.92	10.99	10.46
	Equity Instrument through OCI	0.53	0.66	-	3.68	-	-2.88
	Change in revaluations surplus	-	-	-	-	-	-35.09
	B. (i) Items that will be reclassified to profit or loss						
	(a) Unrealized Gain loss on foreign Loan transfer to OCI	31.14	-10.46	-	23.86	-	0.90
	(b) Exchange differences in translating the financial statements of foreign operations	-14.89	5.04	-	-7.23	-	11.50
	B(ii) Income tax relating to items that will be reclassified to profit or loss						
	(a) Unrealized Gain loss on foreign Loan transfer to OCI	-7.84	2.63	-	-6.01	-	-0.23
	(b) Exchange differences in translating the financial statements of foreign operations	3.74	-1.26	-	1.82	-	-2.90
10	Other Comprehensive Income (Net of Tax)	12.59	-9.32	-6.01	13.16	-32.66	-187.76
11	Total Comprehensive Income for the period (8-10)	453.98	369.84	222.75	960.99	594.66	1,159.05
12	Paid up Equity Share Capital (Face Value - Rs 10/- Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
13	Other equity			7,889.69		7,889.69	8,243.27
14	Basic and Diluted earning per share in Rs.	3.90		1.71	7.68	4.43	7.66

Other Disclosures :

- The above Financial Results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on 14th February, 2024 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The Statutory Auditor have expressed an unqualified opinion.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of Stock Exchanges i.e. BSE and NSE.
- Segment Reporting**
As per regulations of Ind AS 108 segment wise revenue results are given for financial results for the Reporting period in **Annexure-2**.

For and on behalf of the Board of Directors
Silver Touch Technologies Limited


Vipul Thakkar
Chairman and MD

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

(Annexure-2)

Consolidated Unaudited Segment Wise Revenue, Results and Assets and Liabilities for The Quarter and Nine Months Ended On 31st December 2023

(Amount in ₹ Lakhs)

Sr.NO	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Revenue						
	<i>Within India</i>	3,973.56	4,206.73	7,729.02	11,655.52	10,256.59	13,623.39
	<i>Outside India</i>	1,258.04	945.48	187.01	2,953.23	1,784.20	2,754.99
	Total	5,231.60	5,152.21	7,916.03	14,608.75	12,040.79	16,378.38
2	Segment Results (Profit /loss)						
	<i>Within India</i>	511.70	234.00	488.57	540.48	248.16	-77.05
	<i>Outside India</i>	297.98	343.55	24.01	1,093.99	674.45	1,892.46
	Total	809.68	577.55	512.58	1,634.47	922.61	1,815.41
3	Unallocable Expenses	341.96	143.68	144.91	656.43	330.18	730.45
4	Other Income	130.41	23.10	87.23	239.27	198.36	253.89
5	Profit Before Tax	598.13	456.97	454.90	1,217.31	790.79	1,338.85
6	Tax Expense	103.15	96.45	107.19	243.17	228.77	367.55
7	Other Comprehensive Income	14.03	9.32	39.72	13.15	32.66	187.76
8	Profit for Respective Period	480.95	369.84	387.43	960.99	594.68	1,159.06

For and on behalf of the Board of Directors

Silver Touch Technologies Limited

Vipul Thakkar
Chairman and MD
(DIN:00169558)

Date:- 14/02/2024

Place :- Ahmedabad

