

REF: NS: SEC:
22nd December, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 22nd December, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Satish Namjoshi	1216
2	Alok Kumar	628
3	Nilesh Donde	194
4	T. Kumar	400
5	Narayan Shankar	5318
6	Subbaiah Kunthodira	399
7	Avinash Bapat	1160
8	Vijay Sharma	2106
9	Rakesh Pawaskar	680
10	Suryanarayanan V	159
11	Christanand Nandikeshwar	86
12	Arvind Sawant	328
13	Naveen Chopra	1053
14	Karthiraj Selvaraj	167
15	Arun Kumar K	274
16	Jaiprakash Jagannathan	256
17	Anis Raja	1376
18	Shailesh Pednekar	292
19	Rahul Aytulwar	254
20	Sachin Kumawat	96
21	Parvesh Sharma	87
22	Raju Kumar	140
23	Pankaj Goswami	224
24	Rajeo Pandey	220
25	Mrutyunjay Hirenavar	96
26	Ciana Vaz	187
27	Devendra Gandhi	72
28	Jeevannobi G	110
29	Ashutosh Vidwans	1499
30	Nagaraj Rao	440
31	Sriram Sundaram	80
32	Vikas Palve	50
33	Anish Shah	35783
34	Amita Karve	340
35	Prasanna Alagirisamy	153
36	Amal Chowdhury	345
37	Karthik Johan	193
38	EzhilSelvam Kandasamy	1168



39	Vinod Taneja	942
40	Samir Sachdeva	200
41	Satish Suryawanshi	200
42	Venkateswarlu V	200
43	J Megavannan	360
44	R Sureshkumar	212
45	Pramod Patil	571
46	Bishnu Pradhan	280
47	Umesh Sharma	274
48	Ritika Gangwal	790
49	Srinivas Patel	50
50	R.B. Arvind Ganjoo	200
51	Parameswaran D	100
52	Arthur Serrao	546
53	Nagappan Ilango	635
	Total	63,189

