

SEC/89/2021-22

March 29, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
---	--

Dear Sir / Madam,

Subject: Formulation and implementation of “Shoppers Stop Limited Employee Stock Option Plan, 2022” (“SSL Plan 2022 / Plan 2022”)

In accordance with Regulation 30 read with Schedule III – Part B of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Circular(s) issued thereunder, from time to time, please be informed that, based on recommendation of the Nomination, Remuneration and Corporate Governance Committee, the Board of Directors of the Company at its meeting held today i.e. on March 29, 2022, has approved formulation and implementation of the Plan 2022, subject to the shareholders' approval at Annual General Meeting (AGM) or through Postal Ballot, in accordance and compliance with the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, as amended.

The AGM / Postal Ballot Notice covering aforesaid subject along with other relevant information/documents shall be submitted in the due course of time.

Kindly take the same on records.

Thank you.

Yours faithfully,
For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website www.shoppersstop.com