

14th September, 2020

To,
Deptt. of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400001

SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE FIRST QUARTER/THREE MONTHS ENDED 30TH JUNE, 2020 ALONG WITH LIMITED REVIEW REPORT.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the first quarter/three months ended 30th June, 2020, along with Limited Review Report thereon received from M/s. Bajarang Paras & Co., Statutory Auditors of the Company.

For Trejhara Solutions Limited


Nilesh Kharche
Company Secretary



Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020

Sr No.	Particulars	(Rs.in lakhs)			
		Quarter ended			Year ended
		30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	769.54	1,125.86	856.88	3,343.80
	(b) Other Income	31.09	127.32	60.18	731.81
	(c) Total Income [(a) + (b)]	800.63	1,253.18	917.06	4,075.61
2	Expenses				
	(a) Software Development and other related Expenses	21.54	14.91	53.20	96.51
	(b) Employee Benefits Expense	545.61	906.04	592.59	2,543.51
	(c) Finance Costs	46.52	80.31	58.26	268.69
	(d) Depreciation and Amortisation Expense	19.94	19.88	19.48	79.21
	(e) Other Expenses	86.66	259.84	135.66	642.45
	(f) Total Expenses [(a) to (e)]	720.27	1,280.98	859.19	3,630.37
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]	80.36	(27.80)	57.87	445.24
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax [3+4]	80.36	(27.80)	57.87	445.24
6	Tax Expenses				
	(a) Current Tax	29.60	(0.20)	22.10	128.60
	(b) Deferred Tax (Credit)	(10.28)	(12.14)	(4.64)	(12.74)
7	Profit/ (Loss) after Tax [5 - 6]	61.04	(15.46)	40.41	329.38
8	Other Comprehensive Income (net of tax)	(13.09)	(55.58)	10.22	(24.28)
9	Total Comprehensive Income for the period [7+8]	47.95	(71.04)	50.63	305.11
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	25,937.12
12	Earnings per Equity Share				
	-Basic (Rs.)	0.52	(0.13)	0.34	2.79
	-Diluted (Rs.)	0.52	(0.13)	0.34	2.79

* Earnings per equity share for the quarter ended are not annualized.
See accompanying notes to the financial results



Notes to the Standalone Financial Results:

1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment.
2. Other Income includes foreign exchange gain/ (loss) of INR 3.09 Lakhs for the quarter ended 30/06/2020 (quarter ended 30/06/2019: INR (36.36) Lakhs).
3. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
4. The figures for the quarter ended 31/03/2020 are the balancing figures between the audited figures in respect of the full financial year 2019-20 and the published unaudited year to date figures up to the third quarter ended 31/12/2019.
5. During COVID-19 pandemic, the Company has continued operations with minimal disruption and now started moving towards normalcy. In view of COVID -19 pandemic, the Company has considered and taken into account internal and external information/reports/economic forecast etc. and has performed sensitivity analysis based on current estimates in assessing the impact on revenues and costs. The Company has relied on available information and assumptions to arrive at the estimates. However, the actual impact of COVID-19 on the Company's financial statement may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
6. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter ended 30/06/2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14/09/2020.



Place: Navi Mumbai
Date: 14/09/2020



For Trejhara Solutions Limited



Amit Sheth
Chairman and Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trehara Solutions Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Trehara Solutions Limited (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BAJRANG PARAS & CO.
Chartered Accountants
Firm Registration No. 118663W

Bajrang L. Agarwal
Partner
Membership No 049132



UDIN : 20049132AAAABO2719

Date : September 14, 2020
Place : Mumbai

Trejhara Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020

Sr No.	Particulars	Quarter ended			(Rs.in lakhs)
		30/Jun/20	31/Mar/20	30/Jun/19	Year ended
		Unaudited	Audited	Unaudited	31/Mar/20
1	Income				
	(a) Revenue from Operations	1,046.21	1,813.65	1,365.68	5,848.94
	(b) Other Income	38.69	179.99	(163.64)	399.03
	(c) Total Income [(a) + (b)]	1,084.90	1,993.64	1,202.04	6,247.97
2	Expenses				
	(a) Software Development and other related Expenses	143.60	478.93	219.30	1,311.26
	(b) Employee Benefits Expense	574.65	956.89	624.16	2,690.73
	(c) Finance Costs	50.37	97.29	58.25	489.74
	(d) Depreciation and Amortisation Expense	24.67	24.59	23.99	97.60
	(e) Other Expenses	111.88	332.88	170.32	836.76
	(g) Total Expenses [(a) to (e)]	905.17	1,890.58	1,096.02	5,426.09
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]	179.73	103.06	106.02	821.88
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax [3+4]	179.73	103.06	106.02	821.88
6	Tax Expenses				
	(a) Current Tax	34.70	(32.33)	27.48	140.65
	(b) Deferred Tax (Credit)	(10.28)	(12.14)	(4.64)	(12.74)
7	Profit/ (Loss) after Tax [5 - 6]	155.31	147.53	83.18	693.97
8	Other Comprehensive Income (net of tax)	(13.13)	(76.26)	7.92	(38.86)
9	Total Comprehensive Income for the period [7+8]	142.18	71.27	91.10	655.11
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	44,094.14
12	Earnings per Equity Share*				
	- Basic (Rs.)	1.31	1.25	0.77	5.87
	- Diluted (Rs.)	1.31	1.25	0.77	5.87

* Earnings per equity share for the quarter ended are not annulised.

See accompanying notes to the financial results



Notes to the consolidated Financial Results:

1. The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.
2. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
3. Other income includes foreign exchange gain/ (loss) of INR 10.68 Lakhs for the quarter ended 30/06/2020 (quarter ended 30/06/2019: INR (164.63) Lakhs).
4. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

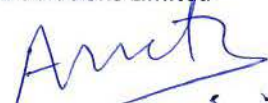
Particulars	(INR in Lakhs)	
	Quarter ended 30/06/2020 (Unaudited)	Quarter ended 30/06/2019 (Unaudited)
Turnover	769.54	856.88
Profit before tax	80.36	57.87
Profit after tax	61.04	40.41
Total Comprehensive Income	47.95	50.63

5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
6. The figures for the quarter ended 31/03/2020 are the balancing figures between the audited figures in respect of the full financial year 2019-20 and the published unaudited year to date figures up to the third quarter ended 31/12/2019.
7. As per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, eighty percent of each of the consolidated revenue, assets and profits, respectively, needs to be covered under limited review. In order to comply with this requirement, one subsidiary is required to be covered as part of the limited review. But due to COVID-19 pandemic, limited review of said subsidiary was not conducted. Nevertheless, the above mentioned requirement has been covered to the required extent in respect of consolidated revenue and profits and around forty five percent in respect of consolidated assets"
8. During COVID-19 pandemic, the Group has continued operations with minimal disruption and now started moving towards normalcy. In view of COVID -19 pandemic, the Group has considered and taken into account internal and external information/reports/economic forecast etc. and has performed sensitivity analysis based on current estimates in assessing the impact on revenues and costs. The Group has relied on available information and assumptions to arrive at the estimates. However, the actual impact of COVID-19 on the Group's financial statement may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
9. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter ended 30/06/2020 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14/09/2020.

Place: Navi Mumbai
Date: 14/09/2020



For Trejhara Solutions Limited



Amit Sheth
Chairman and Director



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trehara Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Trehara Solutions Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Parent Company:

(i) Trehara Solutions Limited

Subsidiaries:

(i) Auroscient Solutions Limited

(ii) Aurionpro SPC Bahrain

(iii) Trehara Pte. Limited

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement



6. We did not review the interim financial results and other financial information in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 399.42 lakhs, total net profit after tax of Rs. 111.11 lakhs and total comprehensive income/(loss) of Rs. 111.22 lakhs for the quarter ended 30th June 2020. These interim financial results and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.
7. accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenue of Rs. 18.75 lakhs, total net loss after tax of Rs. 16.78 lakhs and total comprehensive loss of Rs. 16.84 lakhs for the quarter ended 30th June 2020 as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.
8. We draw your attention to note 7 to the consolidated financial results, which describes the extent of coverage of consolidated revenue, assets and profits pursuant to the requirements of Regulation 33(3)(h) of Listing Regulations. Our conclusion is not modified in respect of this matter.

FOR BAJRANG PARAS & CO.
Chartered Accountants
Firm Registration No. 118663W

Bajrang L. Agarwal
Partner
Membership No 049132
UDIN: 20049132AAAABN1982



Date: September 14, 2020
Place : Mumbai