



10th August, 2023

The General Manager,
Corporate Relationship Dept., BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India
Ltd.,
Exchange Plaza, 5th Floor,
BandraKurla Complex,
Bandra (East), Mumbai 400 051
Symbol: SOMANYCERA

Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023.

Dear Sir,

Pursuant to Regulation 33(3) of Listing Regulations, we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2023, along with Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, the 10th August, 2023 for your record.

The Meeting of Board of Directors was commenced at 02:00 P.M. and concluded at 03:25 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,
For **Somany Ceramics Limited**

Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484

Encl: as above



Independent Auditor's Review Report on unaudited standalone quarterly financial Results for quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter ended June 30, 2023. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi NCR)
Date: August 10, 2023



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 23088926BGXBGB6719

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results for the quarter ended on June 30, 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results included in the unaudited consolidated quarterly financial results, in respect of:
 - Six subsidiaries, whose interim financial results includes total revenues of Rs. 2,156 Lakhs, total net loss after tax of Rs. 40 Lakhs and total comprehensive Income of Rs. (40) Lakhs for the quarter ended June 30, 2023 respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



- Six subsidiaries, whose interim financial results includes total revenues of Rs. 12,772 Lakhs, total net loss after tax of Rs. 413 Lakhs and total comprehensive Income of Rs. (413) Lakhs for the quarter ended June 30, 2023 respectively. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 23088926BGXBGC9374

Place: Noida (Delhi NCR)
Date: August 10, 2023

Annexure-A

List of Subsidiaries included in financial result for quarter ended June 30, 2023:

S.No.	Name of Company	Relationship
1.	SR Continental Limited	Subsidiary
2.	Somany Bathware Limited	Subsidiary
3.	Somany Excel Vitrified Private Limited	Subsidiary
4.	Amora Tiles Private Limited	Subsidiary
5.	Somany Sanitary Ware Private Limited	Subsidiary
6.	Somany Fine Vitrified Private Limited	Subsidiary
7.	Somany Piastrelle Private Limited	Subsidiary
8.	Sudha Somany Ceramics Private Limited	Subsidiary
9.	Somany Bath Fittings Private Limited	Subsidiary
10.	Acer Granito Private Limited #	Subsidiary
11.	Vicon Ceramic Private Limited #	Subsidiary
12.	Vintage Tiles Private Limited #	Subsidiary
13.	SRCL Buildwell Private Limited^	Subsidiary
14.	Somany Max Private Limited	Subsidiary

considered as subsidiary under Ind-AS

^ Step down subsidiary



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year Ended	Quarter ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations								
(a) Gross Sales	57,743	66,839	54,004	242,646	58,411	67,546	55,528	246,464
(b) Other Operating Income	162	426	437	1,624	242	376	385	1,387
2. Other Income	733	637	753	2,768	237	355	397	1,454
Total Income	58,638	67,902	55,194	247,038	58,890	68,277	56,310	249,305
3. Expenses								
(a) Cost of Materials consumed	6,382	7,597	7,347	30,422	12,468	15,474	14,812	63,764
(b) Purchases of stock-in-trade	28,838	36,825	28,671	130,679	12,608	15,302	13,179	54,248
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	1,669	(838)	(2,913)	(6,894)	2,495	335	(6,363)	(11,068)
(d) Employees benefit expense	5,667	5,895	5,037	21,713	7,602	8,048	7,118	30,115
(e) Finance Costs	175	201	196	787	1,117	1,164	725	4,036
(f) Depreciation & amortization expense	1,029	1,218	1,039	4,357	1,677	1,870	1,540	6,785
(g) Power and Fuel	6,121	7,544	7,806	31,984	11,892	15,431	16,534	64,707
(h) Other expenses	5,274	5,767	4,773	21,701	6,528	7,234	6,139	27,214
Total expenses (a to h)	55,155	64,209	51,956	234,749	56,387	64,858	53,684	239,801
4. Profit/(loss) before exceptional items and tax	3,483	3,693	3,238	12,289	2,503	3,419	2,626	9,504
5. Exceptional Item - (Gain)/Loss	337	-	-	97	662	-	-	218
6. Profit before Tax	3,146	3,693	3,238	12,192	1,841	3,419	2,626	9,286
7. Tax expense								
- Current Tax	807	962	892	3,140	807	1,024	895	3,207
- Deferred Tax	-	(23)	(67)	(40)	(223)	(134)	(205)	(718)
- Tax for earlier years	-	83	-	83	-	89	-	105
8. Net Profit for the period	2,339	2,671	2,413	9,009	1,257	2,440	1,936	6,692
9. Other Comprehensive Income (OCI)								
a. Items that will not be reclassified to profit or loss (net of tax)	-	(3)	-	(76)	-	3	-	(57)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	-	(3)	-	(76)	-	3	-	(57)
11. Total Comprehensive Income	2,339	2,668	2,413	8,933	1,257	2,443	1,936	6,635
Net profit attributable to:								
Owners of the Company					1,457	2,432	2,054	7,150
Non-Controlling Interest					(200)	8	(118)	(458)
Other Comprehensive Income attributable to:								
Owners of the Company					-	(1)	-	(67)
Non-Controlling Interest					-	4	-	10
Total Comprehensive Income attributable to:								
Owners of the Company					1,457	2,431	2,054	7,083
Non-Controlling Interest					(200)	12	(118)	(448)
12. Paid up Equity Share Capital	849	849	849	849	849	849	849	849
13. Other Equity				77,471				77,848
14. Earning Per share- In Rs. (face value of Rs. 2/- each)								
Basic (In Rs.)	5.51	6.29	5.68	21.21	3.43	5.73	4.84	16.83
Diluted (In Rs.)	5.50	6.29	5.68	21.21	3.42	5.73	4.84	16.83

Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. The Board of Directors has principally decided to divest its investment in one of its subsidiary, "Somany Fine Vitrified Private Limited", w.e.f. July 1, 2023. Based on the estimated recoverable value of its subsidiary, during the quarter, the Company has recognized an impairment loss of Rs. 337 lakhs in standalone financials results and Rs. 662 lakhs in consolidated financial results and shown under the head "Exceptional Item".
4. The figures for the quarter ended March 31, 2023 is the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2022.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2023 and the statutory auditor of the company has carried out limited review of the same.
6. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : August 10, 2023
Place : Noida



For SOMANY CERAMICS LIMITED

A handwritten signature in blue ink, appearing to read "Shreekant Somany".

SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423