

22nd November 2019

To,

National Stock Exchange Limited, Manager\_ Listing

022-26598237

Bombay Stock Exchange Limited, General Manager- DCS

022-22723121

Dear Sir,

<u>Sub: Disclosure of Related Party transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transaction on consolidated basis and balances for the half year ended September 30,2019.

This is for your information and records.

Thanking you

Yours faithfully,

For Arihant Foundations & Housing Ltd

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Sharon Josh

**Company Secretary** 

Encl: As above



## **List of Related Parties**

Name of the Related Party	Nature of Relationship	
Arihant Foundations		
Arihant Foundations and Housing	Partnership Firm	
Arihant Heirloom		
Key Management Personnel	Mr. Kamal Lunawath (Chairman and Managing Director)	
	Mr. Vimal Lunawath (Whole time Director)	
	Mr. Bharat Jain (Whole time Director)	
Relatives of Directors	Mrs. Snehalatha Lunawath	
	Mrs. Preethi Lunawath	
	Mrs. Kavita Lunawath	
Wholly owned subsidiaries	Vaikunt Housing Limited	
	Arihant Griha Limited	
	Transperent Heights Real Estate Limited	
	Varenya Constructions Limited	
Subsidiaries	Escapade Real Estates Private Limited	
	Northtown Estates Private Limited	
Joint Venture Entities	Arihant Unitech Realty Projects limited	

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## **Transactions with related parties**

Transaction	Related Party	Half Year Ended 30 September 2019
Renumeration to Key Managerial Personnel	Kamal Lunawath	600,000
	Vimal Lunawath	600,000
	Bharat Jain	900,000
Interest on Borrowings	Kamal Lunawath	8,566,408
	Vimal Lunawath	6,238,482
	Escapade Real Estate P Ltd	1,576,243
	Varenya Constructions Ltd	15,913,178
Interest on Loans  Borrowings	Vaikunt Housing Ltd	243,431
	Arihant Griha Ltd	1,158,618
	Kamal Lunawath	141,470,842
	Vimal Lunawath	10,335,634
	Varenya Constructions Ltd	43,170,836
	Kamal Lunawath	150,714,076
Borrowings Repaid	Vimal Lunawath	20,404,410
	Varenya Constructions Ltd	9,442,020
Loans Given	North Town Estates P Ltd	9,709,783
	Transperent Heights Real Estate Ltd	18,020
		18,020
Advances Paid	Vaikunt Housing Ltd Arihant Griha Ltd	18,020
	Arihant Unitech Realty Projects Ltd	18,020
Advances Received	Escapade Real Estate P Ltd	4,575,132
Marketing Fees Received	Arihant Unitech Realty Projects Ltd	3,561,663
Balances with related parties		
	Escapade Real Estate P Ltd	163,859,378
Borrowings	Varenya Constructions Ltd	120,676,907
	Directors	250,860,498
		12,000,010
Loans	North Town Estates Pvt Ltd	13,998,019 10,463,873
	Vaikunt Housing Limited  Arihant Griha Limited	49,803,093
Trade Receivables	Varenya Constructions Ltd	390,979,711
	Arihant Griha Limited	
	Arihant Unitech Realty Projects Ltd	77,034,787
	Transperent Heights Real Estate Ltd	8,934,168
Trade Payables	Escapade Real Estate P Ltd	CHENNAI (4,575,132
Trade rayables (	CIN: L70101TN1992PLC022299	doo 018