

Ref: SEL/2023-24/192

Date: 31/01/2024

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Receipt of Alien Recovery Notice from the Mamlatdar Alien Recovery Branch, Ahmedabad, Gujarat.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder (“**Listing Regulations**”), we hereby inform that Sadbhav Engineering Limited (the Company) has received Notice on 30th January, 2024 from the Mamlatdar Alien Recovery Branch, Ahmedabad, Gujarat dated January 19, 2024 in the matter of pending / disputed payment of royalty / penalty on royalty for quarry lease no. 842, 843 and 844 situated at Tumkur for below mentioned project of the Company.

“Design, Build, Finance, Operate, Maintain, and Transfer (DBFOMT) of Existing State Highway (SH-3 & SH 33) from Malavalli to Pavagada (Approx. Length 193.344 kms) in the State of Karnataka on DBFOMT Annuity Basis” (the Project).

The Mamlatdar Alien Recovery Branch, Ahmedabad, Gujarat advised the Company to pay total amount as follows for payment within 7 days of receipt of this notice.

Sr. No.	Details	Amount mentioned in notice with interest (Rs.)
1	Quarry lease no. 842	91,27,18,457
2	Quarry lease no. 843	23,43,81,647
3	Quarry lease no. 844	24,37,86,465
	Total	Total INR 139,08,86,569/- (Rupees One Hundred Thirty Nine Crores Eight Lakhs Eighty Six Thousand Five Hundred and Sixty Nine)

Sadbhav Engineering Limited

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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Further, we hereby inform that pursuant to the provisions of Karnataka Minor Minerals Concession Rules, 1994 and amendments thereon from time to time, the Company is in process of filing an application of revision of order with the office of Dept. of Mines and Geology, Tumkuru, Karnataka and the Company will pursue all legal remedies available to it to challenge such demand and related proceedings.

The provision of filing/ initiation of revision pursuant to provisions of The Karnataka Minor Mineral Concession Rules, 1994 is reproduced as follows:

Rule 53: Revision: (1) Any person aggrieved by an order of the Competent Authority not above the rank of Additional Director may, within sixty days of the date of communication of such order apply in Form-RV to the Controlling Authority for revision of such order.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Limited

Shashin V. Patel
Managing Director
DIN: 00048328

