

Ref: VGL/CS/2023/21

Date: 09th February, 2023

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400051 BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

**Subject: Press Release** 

Symbol: VAIBHAVGBL

Dear Sir / Madam,

Please find enclosed press release titled "Sunil Agrawal, Managing Director of Vaibhav Global Limited, conferred by 'Business Leader of the Community for 2023 Award' by Indian Diamond and Colorstone Association (IDCA)"

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary



## **VAIBHAV GLOBAL LIMITED**

Sunil Agrawal, Managing Director of VGL Group, recognized as 'Business Leader of the Community for 2023' award by Indian Diamond and Colorstone Association (IDCA)

## Austin, Texas, February 9, 2023:

Vaibhav Global Limited (VGL) is pleased to announce that The Indian Diamond & Colorstone Association, Inc. (IDCA) has conferred Sunil Agrawal, Managing Director of VGL Group, as the recipient of the "Business Leader of the Community" Award at this year's Annual Gala during 2023 Tucson Event.

Sunil Agrawal established Vaibhav Global Limited (VGL) in 1980, advancing the gem and jewelry trade to a higher level of expertise and professionalism. Under his leadership, VGL has transitioned from a B2B player to a full-fledged digital retailer (B2C). VGL continues to expand its reach to customers and adding omnichannel sales networks like OTA, OTT, marketplaces, and social media. Today, Shop LC (US), TJC (UK) & Shop LC (Germany) have a combined reach of 135 million households.

"I want to thank my team of 4000, who have endured eccentricities through the ups and downs of our journey to make VGL a \$300M business," says Sunil Agrawal. "A huge thank you to each of you who have supported me throughout my journey. Also, a whole hearted thanks to the other stakeholders who have supported the Company at various occasions reposing their faith in us. I am genuinely grateful for the relationships I have formed with many of you and for the privilege of being part of this vibrant community."





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## **About Vaibhay Global Limited**

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01027). VGL is an omni-channel E-tailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to ~129 million households (FTE) through its TV home shopping networks — Shop LC in US, Shop TJC in UK and Shop LC in Germany. The Company's ecommerce websites <a href="www.shoplc.com">www.shoplc.com</a> in the US, <a href="www.shoplc.com">www.shoplc.com</a> in the US, <a href="www.shoplc.com">www.shoplc.com</a> in Germany, complement TV coverage and diversify customer engagement. The Company is committed to 'Delivering Joy' to all the stakeholders. Through its flagship midday meal program, 'Your Purchase Feeds...' where a meal is provided for every piece sold at the retail channels, the Company has provided over 73 million meals in US, UK, Germany, and India at a run rate of 54,000 meals being donated every single school day since program's inception.

## For further information, please contact:

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.