

SMEL/SE/2024-25/10

April 24, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 543299

The Manager – Listing Department
National Stock Exchange of India
Limited “Exchange Plaza”, 5th Floor, Plot
No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: SHYAMMETL

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics Unveils SEL Tiger Foil: Revolutionizing Food Preservation with Innovation and Green Practices.**”

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Ltd.


Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. A8305







OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

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Shyam Metalics Unveils SEL Tiger Foil: Revolutionizing Food Preservation with Innovation and Green Practices

Kolkata, 24th April, 2024 – Shyam Metalics and Energy Ltd, the leading and fastest growing metals manufacturing company in India, proudly unveils its latest development, the "SEL Tiger Foil". Crafted with a deep dedication to preserving food freshness and increasing sustainability, SEL Tiger Foil is a testament of excellence in household food safety.

Driven by the strong demand and a projected 7.4% CAGR growth in the aluminum foil segment by 2030, Shyam Metalics is poised to benefit from increased demand and business opportunities in this sector.

SEL Tiger Foil is being manufactured in Giridh, Jharkhand by Shree Venkateshwara Electrocast Private Limited, a step-down subsidiary of Shyam Metalics and Energy Ltd is available in 2 categories, microns, 11 microns, and 18 microns. Each variant is tailored to meet diverse food storage needs. With a range including 9-meter rolls for occasional needs and 72-meter rolls provides an ample supply of aluminium foil for everyday culinary endeavors, with an ideal size for regular use. This launch also heralds a new, nature-friendly box design, underscoring Shyam Metalics' dedication to sustainable practices.

Mr. Sheetij Agarwal, Director of Shyam Metalics and Energy Ltd., stated, "SEL Tiger Foil continues our tradition of relentless innovation to meet consumer and environmental needs. By introducing this new line of products, we're not just offering convenience; we're also delivering freshness and eco-consciousness to households worldwide. It is our belief that SEL Tiger Foil will not only maintain food freshness and safety but will also contribute to a more sustainable future."

SEL Tiger Foil offers superior food protection, long-lasting use, and eco-conscious packaging. The non-stick material is crafted from 100% organic cellulose and features grease-proof properties, making it ideal for an array of culinary applications. It has been rigorously tested and certified for food safety. Moreover, SEL Tiger Foil is recyclable, aligning with the principles of responsible consumption.

About Shyam Metalics and Energy Ltd:

Shyam Metalics Group is a leading and fastest-growing integrated multi-metal conglomerate based in India primarily in the steel industry in West Bengal, Odisha and Madhya Pradesh with footprints in Carbon Steel, Stainless Steel, Specialty Alloys & Aluminium Foils along with Captive Power Plant & Renewable Energy. The company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report). The company has the ability to sell



intermediate and final products across the steel value chain. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India. The Shyam Metalics and Energy Limited got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of more than Rs. 17000 Crores Spearheaded by Mr. B. Bhushan, Promoter and Vice Chairman and Managing Director of the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal.

Website link: <https://www.shyammetalics.com/>

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Shyam Metalics Group

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